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VAN KAMPEN SENIOR INCOME TRUST
 Form N-Q
 June 26, 2008

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
 MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-08743

Van Kampen Senior Income Trust
 (Exact name of registrant as specified in charter)

522 Fifth Avenue, New York, New York 10036
 (Address of principal executive offices) (Zip code)

Jerry W. Miller
 522 Fifth Avenue, New York, New York 10036
 (Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 7/31

Date of reporting period: 4/30/08

Item 1. Schedule of Investments.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

VAN KAMPEN SENIOR INCOME TRUST
 PORTFOLIO OF INVESTMENTS - APRIL 30, 2008 (UNAUDITED)

PRINCIPAL AMOUNT (000)	BORROWER	COUPON	STATED MATURITY *	V
	VARIABLE RATE** SENIOR LOAN INTERESTS	179.7%		
	AEROSPACE/DEFENSE	2.9%		
\$ 9,660	Alion Science and Technology Corp., Term Loan	7.33%	02/06/13	\$
2,756	Apptis, Inc., Term Loan	5.95		
		to		
		6.12	12/20/12	
2,175	Atlantic Marine Services, Term Loan	6.25		
		to		
		6.63	03/22/14	
3,341	DeCrane Aircraft			

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	Holdings, Inc., Term		
	Loan	5.48	02/21/13
8,550	IAP Worldwide		
	Services, Inc., Term		
	Loan	9.00	12/30/12
		to	to
		14.50	06/30/13
4,696	ILC Industries, Inc.,		
	Term Loan	4.92	02/24/12
2,684	Primus International,		
	Inc., Term Loan	5.24	06/07/12
1,089	Tri-Star Electronics		
	International, Term		
	Loan	5.70	
		to	
		7.85	02/02/13
4,559	Vangent, Inc., Term		
	Loan	4.93	
		to	
		5.35	02/14/13
625	Wesco Aircraft		
	Hardware Corp., Term		
	Loan	8.45	03/28/14
	AUTOMOTIVE 5.6%		
3,661	Accuride Corp., Term		
	Loan (a)	6.23	
		to	
		6.31	01/31/12
1,970	Acument Global		
	Technologies, Inc.,		
	Term Loan	6.20	08/11/13
3,000	Dana Corp., Term Loan	6.75	01/31/15
21,009	Ford Motor Co., Term		
	Loan	5.80	12/15/13
3,403	Heartland Automotive		
	Holdings, Inc., Term		
	Loan (b)	7.75	02/27/12
8,952	MetoKote Corp., Term		
	Loan	5.70	
		to	
		7.00	11/27/11
2,180	Navistar International		
	Corp., Revolving		
	Credit Agreement	5.90	
		to	
		6.15	01/19/12
5,995	Navistar International		
	Corp., Term Loan	6.15	
		to	
		6.29	01/19/12
611	Performance		
	Transportation		
	Services, Inc.,		

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	Revolving Credit Agreement (b)	10.32	01/26/12	
420	Performance Transportation Services, Inc., Term Loan (b)	9.25	01/26/12	
6,948	Polypore, Inc., Term Loan	5.11	07/03/14	
1,451	Precision Partners, Inc., Term Loan	9.20	10/27/13	
7,374	Sensata Technologies, Inc., Term Loan	4.65		
		to		
		4.66	04/27/13	
2,000	United Components, Inc., Term Loan	4.72		
		to		
		5.10	06/30/12	
4,866	Veyance Technologies, Inc., Term Loan	5.37		
		to		
		5.40	07/31/14	

				6

	BANKING 1.0%			
13,489	Dollar Financial Corp., Term Loan	5.45		
		to		
		5.70	10/30/12	1

	BEVERAGE, FOOD & TOBACCO 13.8%			
9,248	Advantage Sales & Marketing, LLC, Term Loan	4.70		
		to		
		4.73	03/29/13	
3,236	BE Foods Investments Inc., Term Loan (c)	7.97	07/11/12	
7,971	Birds Eye Foods, Inc., Term Loan	4.45	02/23/13	
		to	to	
		5.09	03/22/13	
8,452	Coleman Natural Foods, LLC, Term Loan	8.50	08/22/12	
3,550	Coleman Natural Foods, LLC, Term Loan (c)	13.50	08/22/13	
7,431	Culligan International Co., Term Loan	4.95		
		to		
		5.13	11/24/12	
4,925	DCI Cheese Co., Term Loan	5.95	08/07/13	
38,849	Dole Food Co., Inc., Term Loan	4.71		
		to		

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		6.00	04/12/13	3
10,933 DS Waters of America, Inc., Term Loan		5.11	10/25/12	1
4,950 DSW Holdings, Inc., Term Loan		6.71	03/07/12	
9,987 Farley's & Sathers Candy Co., Inc., Term Loan		6.44	06/15/10	
		to	to	
		12.91	03/24/11	
5,910 FSB Holdings, Inc., Term Loan		4.94	09/29/13	
		to	to	
		8.44	03/29/14	
6,481 Michelina's, Inc., Term Loan		6.00		
		to		
		6.13	04/02/11	
6,227 OSI Group, LLC, Term Loan		4.67	09/02/11	
6,675 PBM Products, LLC, Term Loan		5.37	09/29/12	
8,608 Pierre Foods, Inc., Term Loan		6.97	06/30/10	
37,502 Pinnacle Foods Finance, LLC, Term Loan		5.42		
		to		
		5.45	04/02/14	3
280 Pinnacle Foods Group, Inc., Revolving Credit Agreement		6.75	04/02/13	
1,093 Smart Balance, Inc., Term Loan		5.67	05/18/14	

				16

	BROADCASTING - CABLE 6.7%			
4,195 Cequel Communications, LLC, Term Loan		4.73		
		to		
		6.00	04/04/13	
56,381 Charter Communications Operating, LLC, Term Loan		4.89	03/06/14	
		to	to	
		5.17	09/06/14	4
746 CW Media Holdings, Inc., (Canada) Term Loan		5.95	02/15/15	
2,463 Discovery Communications Holding, LLC, Term Loan		4.70	05/14/14	
7,402 Knology, Inc., Term Loan		4.93	06/30/12	

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11,172 MCC Iowa LLC, Term Loan	4.21	03/31/10	
	to	to	
	4.65	01/31/15	1
2,370 Mediacom Illinois, LLC, Term Loan	4.46		
	to		
	4.65	01/31/15	
4,963 RCN Corp., Term Loan	5.00	05/25/14	
			----- 8 -----
BROADCASTING - DIVERSIFIED 1.4%			
8,700 Alpha Topco, Ltd., (United Kingdom) Term Loan (a)	7.09	12/31/13	
	to	to	
	8.22	06/30/14	
4,856 Cumulus Media, Inc., Term Loan	4.47		
	to		
	4.61	06/11/14	
4,618 NEP II, Inc., Term Loan	4.95	02/16/14	
			----- 1 -----
BROADCASTING - RADIO 3.9%			
5,000 Citadel Broadcasting Corp., Term Loan	4.31		
	to		
	4.50	06/12/14	
6,798 CMP KC, LLC, Term Loan	6.75	05/03/11	
13,716 CMP Susquehanna Corp., Term Loan	4.76		
	to		
	4.93	05/05/13	1
4,611 Emmis Operating Co., Term Loan	4.67	11/01/13	
1,764 LBI Media, Inc., Term Loan	4.36	03/31/12	
4,916 Multicultural Radio Broadcasting, Inc., Term Loan	5.75	12/18/12	
	to	to	
	8.75	06/18/13	
8,067 NextMedia Operating, Inc., Term Loan	6.72	11/15/12	
	to	to	
	10.86	11/15/13	
2,716 Regent Broadcasting, LLC, Term Loan	4.95	11/21/13	
7,368 Spanish Broadcasting System, Inc., Term Loan	4.45	06/11/12	
			----- 4 -----
BROADCASTING - TELEVISION 5.0%			
973 Barrington Broadcasting, LLC, Term Loan	4.95		

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		to	
		5.32	08/12/13
4,146	NV Broadcasting, LLC, Term Loan	6.08	11/01/13
3,632	Sunshine Acquisition, Ltd., Term Loan	5.07	03/20/12
60,000	Univision Communications, Inc., Term Loan	5.11	03/29/09
		to	to
		5.36	09/29/14
	BUILDINGS & REAL ESTATE 5.1%		
2,421	California Coastal Communities, Inc., Term Loan	5.50	09/15/11
2,500	El Ad IDB Las Vegas, LLC, Term Loan	5.47	08/10/08
14,820	Ginn LA CS Borrower, LLC, Term Loan	6.10	
		to	
		6.20	06/08/11
6,000	Ginn LA CS Borrower, LLC, Term Loan (c)	10.20	06/08/12
5,351	Kuilima Resort Co., Term Loan (d)	10.50	09/30/11
5,200	Kyle Acquisition Group, LLC, Term Loan	6.00	07/20/09
			to
			07/20/11
602	Lake at Las Vegas Joint Venture, LLC, Revolving Credit Agreement (c) (d)	14.10	06/20/12
1,000	Lake at Las Vegas Joint Venture, LLC, Term Loan (e).....	10.00	03/17/08
4,548	Lake at Las Vegas Joint Venture, LLC, Term Loan (c) (d)	14.10	
		to	
		15.30	06/20/12
3,817	Landsource Communities Development, LLC, Term Loan	6.75	02/27/13
4,224	LNR Property Corp., Term Loan	6.36	07/12/11
4,211	NLV Holdings, LLC, Term Loan	6.86	05/09/11
		to	to
		11.11	05/30/12
4,950	Realogy Corp., Term Loan	5.55	

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		to	
		5.72	10/10/13
1,788	Shea Capital I, LLC,		
	Term Loan	4.87	
		to	
		5.50	10/27/11
1,546	Shea Mountain House,		
	LLC, Term Loan	4.86	05/11/11
3,908	South Edge, LLC, Term		
	Loan	5.00	10/31/08
		to	to
		5.25	10/31/09
540	Standard Pacific Corp.,		
	Term Loan	4.82	05/05/13
5,946	Tamarack Resort, LLC,		
	Term Loan	5.95	
		to	
		9.25	05/19/11
9,750	WCI Communities, Inc,		
	Term Loan	7.98	12/23/10
5,260	Yellowstone		
	Development, LLC,		
	Term Loan	5.24	09/30/10
	BUSINESS EQUIPMENT & SERVICES 6.8%		
1,642	Audio Visual Services		
	Corp., Term Loan	4.95	02/28/14
1,238	BakerCorp, Term Loan	5.15	
		to	
		5.32	05/08/14
5,725	Cellnet Group, Inc.,		
	Term Loan	6.00	
		to	
		6.25	07/22/11
2,638	Contec, LLC,		
	Term Loan	4.75	06/15/12
5,474	Edwards (Cayman		
	Islands II) Ltd., Term		
	Loan	5.09	05/31/14
		to	to
		8.84	11/30/14
4,109	First American Payment		
	Systems, LP, Term		
	Loan	6.13	
		to	
		7.00	10/06/13
2,185	GSI Holdings, LLC		
	Term Loan	6.09	08/01/14
4,963	HydroChem Industrial		
	Services, Inc., Term		
	Loan	5.34	
		to	
		6.25	07/12/13
2,176	Information Resources,		

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	Inc., Term Loan.....	4.49		
		to		
		4.84	05/16/14	
3,357	InfoUSA, Inc., Term			
	Loan	4.70	02/14/12	
5,589	KAR Holdings, Inc.,			
	Term Loan	4.95	10/20/13	
2,930	Katun Corp.,			
	Term Loan	7.63	06/30/09	
8,083	NCO Financial Systems,			
	Term Loan	6.95		
		to		
		7.35	05/15/13	
6,908	RGIS Services, LLC,			
	Term Loan	5.20		
		to		
		5.40	04/30/14	
1,985	SMG Holdings, Inc.,			
	Term Loan	5.63		
		to		
		6.24	07/27/14	
1,488	Valassis			
	Communications, Inc.,			
	Term Loan	4.45		
		to		
		6.00	03/02/14	
27,487	VNU, Inc., Term Loan	5.10	08/09/13	2

				8

	CHEMICALS, PLASTICS & RUBBER 7.8%			
1,030	Arizona Chemical Co.,			
	Term Loan	5.09		
		to		
		6.00	02/28/13	
2,934	Becker-Underwood,			
	Inc., Term Loan	6.16	03/31/10	
		to	to	
		7.75	09/30/11	
2,300	Bond US Holdings, Inc.,			
	Term Loan	5.47		
		to		
		5.85	07/10/14	
11,400	Brenntag Holdings			
	GmbH & Co. KG,			
	(Germany) Term			
	Loan (a)	5.79	01/17/14	
		to	to	
		7.79	07/17/15	1
998	Cristal Inorganic			
	Chemicals US, Inc.,			
	Term Loan	4.95	05/15/14	
9,864	Ferro Corp., Term Loan	4.70		
		to		
		4.71	06/06/12	
4,130	Fibervisions Delaware			

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	Corp., Term Loan	6.95	03/31/13	
2,305	Foamex LP, Term Loan	5.96		
	to			
		7.25	02/12/13	
3,002	Georgia Gulf Corp., Term Loan	5.24		
	to			
		5.36	10/03/13	
15,183	Hexion Specialty Chemicals, Inc., Term Loan	4.94		
	to			
		5.00	05/05/13	
5,005	Huntsman International, LLC, Term Loan	4.64	04/19/14	
8,562	Ineos Holdings, Ltd., (United Kingdom) Term Loan	4.89	12/16/13	
	to		to	
		5.39	12/23/14	
2,456	ISP Chemco, Inc., Term Loan	4.25		
	to			
		4.63	06/04/14	
13,153	Kraton Polymers, LLC, Term Loan	4.75	05/12/13	
3,109	MACDermid, Inc., Term Loan	4.70	04/12/14	
2,900	OMNOVA Solutions, Inc., Term Loan	5.36		
	to			
		7.41	05/22/14	
898	Solutia, Inc., Term Loan	8.50	02/28/14	
4,987	Univar, Inc., Term Loan	5.70	10/11/14	
4,474	Valley National Gases, Inc., Term Loan	4.95		
	to			
		5.11	02/28/14	
7,950	Wellman, Inc., Term Loan (b) (d)	7.24	02/10/09	
	to		to	
		9.99	02/10/10	
	CONSTRUCTION MATERIAL 3.1%			
11,760	AXIA, Inc., Term Loan	9.00	12/21/12	
4,334	Beacon Sales Acquisition, Inc., Term Loan	4.69		
	to			
		5.09	09/30/13	
15,229	Building Materials Corp. of America, Term Loan (a)	5.69	02/22/14	

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		to	to	
		8.69	09/15/14	1
5,327	Building Materials Holdings Corp., Term Loan	7.20		
		to		
		7.50	11/10/13	
4,849	Contech Construction Products, Inc., Term Loan	4.75		
		to		
		4.87	01/31/13	
1,500	Custom Building Products, Inc., Term Loan	9.72		
2,993	Panolam Industries International, Inc., Term Loan	5.45		
			09/30/12	
				----- 3 -----
	CONTAINERS, PACKAGING & GLASS 5.3%			
2,494	Berlin Packaging, LLC, Term Loan	5.80		
		to		
		5.96	08/17/14	
5,396	Berry Plastics Group, Inc., Term Loan (a) (c)	5.10		
11,473	Consolidated Container Co., LLC, Term Loan	5.11		
		to		
		8.59	09/28/14	
9,248	Graham Packaging Co., Term Loan	4.88		
		to		
		5.25	10/07/11	
6,223	Graphic Packaging International Corp., Term Loan	4.70		
		to		
		4.92	05/16/14	
780	Kranson Industries, Inc., Revolving Credit Agreement	4.97		
		to		
		6.25	07/31/13	
13,378	Kranson Industries, Inc., Term Loan	4.91		
		to		
		6.75	07/31/13	1
5,900	Packaging Dynamics, Term Loan	4.70		
4,045	Pertus Sechzehnte GmbH, (Germany) Term Loan	5.24		
		to		
			06/13/15	
			to	

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		5.49	06/13/16
6,026	Smurfit-Stone Container Corp., Revolving Credit Agreement	2.25	
		to	
		6.25	11/01/09
5,775	Tegran Holding Corp., Term Loan	5.43	03/08/14
		to	to
		8.18	03/08/15
2,556	Unifrax Corp., Term Loan	5.13	05/02/13
	DIVERSIFIED MANUFACTURING 1.7%		
2,640	Arnold Magnetic Technologies Corp., Term Loan	6.36	03/06/11
		to	to
		8.50	03/06/12
4,500	Euramax International, Inc., Term Loan	10.73	
		to	
		10.98	06/29/13
3,418	Jason, Inc., Term Loan	5.22	04/30/10
1,500	Mueller Water Products, Inc., Term Loan	4.62	05/24/14
6,208	MW Industries, Inc., Term Loan	5.87	
		to	
		5.89	11/01/13
2,725	Wire Rope Corp. of America, Inc., Term Loan	4.95	02/08/14
1,990	X-Rite, Inc., Term Loan	8.19	
		to	
		9.50	10/24/12
	DURABLE CONSUMER PRODUCTS 0.3%		
3,898	Brown Jordan International, Inc., Term Loan	6.71	
		to	
		8.00	04/30/12
	ECOLOGICAL 0.9%		
1,471	Energy Solutions, LLC, Term Loan	5.05	05/28/13
1,751	Environmental Systems Products Holdings, Term Loan	9.69	
		to	
		9.70	09/12/12
4,306	LVI Services, Inc., Term Loan	7.20	
		to	
		7.40	11/16/11
1,650	Synagro Technologies, Inc., Term Loan	7.82	10/02/14

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2,278	Waste Services, Inc., Term Loan	5.15	03/31/11	----- 1 -----
EDUCATION & CHILD CARE 3.2%				
21,907	Cengage Learning Holdings II, L.P., Term Loan	5.20 to 5.36	07/05/14	2
1,743	Educate, Inc., Term Loan	4.95 to 7.95	06/14/13 to 06/14/14	
6,186	Education Management, LLC, Term Loan	4.50	06/01/13	
12,438	Nelson Education, Ltd., (Canada) Term Loan	5.20	07/05/14	----- 1 ----- 3 -----
ELECTRONICS 4.1%				
5,000	CommScope, Inc., Term Loan	5.20	12/27/14	
12,795	Dealer Computer Services, Inc., Term Loan	4.89 to 8.39	10/26/12 to 10/26/13	1
1,478	Deutsche Connector Group, (France) Term Loan	7.40 to 7.65	06/22/14 to 06/22/15	
815	H3C Holdings, Ltd., (Cayman Islands) Term Loan	5.63	09/28/12	
4,925	Infor Enterprise Solutions Holdings, Inc., Term Loan	6.45	07/28/12	
1,382	Intergraph Corp., Term Loan	4.89 to 5.09	05/29/14	
7,390	Kronos, Inc., Term Loan	4.95	06/11/14	
2,758	Network Solutions, LLC, Term Loan	5.20 to 5.37	03/07/14	
2,469	Nuance Communications, Inc., Term Loan	5.37	03/31/13	
9,920	Open Solutions, Inc., Term Loan	5.19	01/23/14	
591	Stratus Technologies, Inc., Term Loan	6.45	03/29/11	

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336 Sungard Data Systems, Inc., Revolving Credit Agreement	4.72 to 6.00	08/11/11	
4,806 Verint Systems, Inc., Term Loan	6.24	05/25/14	
----- 4 -----			
ENTERTAINMENT & LEISURE 8.6%			
7,382 Bombardier Capital, Inc., Term Loan	5.32	06/28/13	
4,081 Cedar Fair, LP, Term Loan	4.86 to 6.00	08/30/12	
2,410 Cinemark USA, Inc., Term Loan	4.46 to 4.82	10/05/13	
8,756 Fender Musical Instruments Corp., Term Loan	6.97 to 7.16	06/09/14	
2,716 Gibson Guitar Corp., Term Loan	5.20	12/29/13	
6,000 Hicks Sports Group, LLC, Term Loan	5.44	12/22/10	
48,380 Metro-Goldwyn-Mayer, Studios Inc., Term Loan	5.95	04/08/12	3
4,886 Mets, LP, Term Loan	4.90	07/25/10	
5,685 Panavision, Inc., Term Loan	6.40 to 8.36	03/30/11	
2,062 Playcore Holdings, Inc., Term Loan	5.20 to 6.50	02/21/14	
13,200 Regal Cinemas, Inc., Term Loan	4.20	10/27/13	1
750 True Temper Sports, Inc., Revolving Credit Agreement	5.97	03/15/09	
12,454 True Temper Sports, Inc., Term Loan	5.97 to 8.42	03/15/11 to 06/30/11	1
----- 10 -----			
FARMING & AGRICULTURE 0.2%			
3,000 Wm. Bolthouse Farms,			

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	Inc., Term Loan	8.20	12/16/13	
	FINANCE 7.1%			
3,458	DCS Business Services, Inc., Term Loan	8.61	02/04/11	
		to	to	
		11.36	08/04/11	
27,915	First Data Corp., Term Loan	5.35	09/24/14	
		to	to	
		5.65	09/30/14	
4,789	Grosvenor Capital Management Holdings, LLP, Term Loan	4.71		
		to		
		5.06	12/05/13	
6,160	iPayment, Inc., Term Loan	4.70		
		to		
		4.72	05/10/13	
11,538	LPL Holdings, Inc., Term Loan	4.70	06/28/13	
3,500	Metavante Corp., Term Loan	4.99	11/01/14	
10,432	National Processing Co. Group, Term Loan	5.70	09/29/12	
		to	to	
		9.20	09/29/14	
3,333	Nuveen Investments, Inc., Term Loan	5.70		
		to		
		5.89	11/13/14	
10,244	Oxford Acquisition III, Ltd., (United Kingdom) Term Loan	4.67	05/11/14	
7,475	RJO Holdings Corp., Term Loan	5.89	07/12/14	
		to	to	
		9.62	07/12/15	
7,308	Transfirst Holdings, Inc., Term Loan	5.45	06/15/14	
		to	to	
		8.70	06/15/15	
	GROCERY 0.6%			
8,076	Roundy's Supermarkets, Inc., Term Loan	5.47	11/03/11	
	HEALTH & BEAUTY 1.6%			
6,125	American Safety Razor Co., Term Loan	5.13	07/31/13	
		to	to	
		9.14	01/30/14	

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1,348	Bare Escentuals Beauty, Inc., Term Loan	4.97	02/18/12
6,652	Marietta Intermediate Holdings Corp., Term Loan (c)	7.72	12/17/10
		to	to
		12.18	12/17/11
4,253	Philosophy, Inc., Term Loan	4.87	
		to	
		4.90	03/16/14
3,332	Prestige Brands Holdings, Inc., Term Loan	5.16	
		to	
		6.97	04/06/11
	HEALTHCARE 12.1%		
7,953	American Medical Systems, Inc., Term Loan	5.38	07/20/12
286	Catalent Pharma Solutions, Inc., Revolving Credit Agreement	4.97	
		to	
		5.14	04/10/14
7,444	Catalent Pharma, Solutions, Inc., Term Loan	4.95	04/10/14
10,922	Community Health Systems, Inc., Term Loan	5.34	07/25/14
2,233	Concentra Inc., Term Loan	4.95	06/25/14
5,360	CRC Health Group, Inc., Term Loan	4.92	02/06/13
8,846	DSI Renal, Inc., Term Loan	5.00	03/31/13
1,043	Emdeon Business Services, LLC, Term Loan	4.70	11/16/13
1,043	Genoa Healthcare Group, LLC, Term Loan	5.90	
		to	
		7.00	08/10/12
543	Golden Living, Term Loan	5.61	03/14/11
8,188	Harlan Sprague Dawley, Inc., Term Loan	5.22	
		to	
		6.50	07/11/14
1,005	HCA, Inc., Term Loan	4.70	11/17/12

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	Term Loan	4.45	05/23/14	1
3,700	Magnolia Hill, LLC, Term Loan	6.12	10/30/13	
8,981	New World Gaming Partners Holdings, Ltd, Term Loan	5.19	11/14/13 to 09/30/14	
960	Scientific Games Corp., Revolving Credit Agreement	4.71 to 4.72	12/23/09	
12,300	Venetian Macau, Ltd., Term Loan	4.95	05/26/12 to 05/26/13	1
10,164	Yonkers Racing Corp., Term Loan	8.94	08/12/11	----- 14 -----
	INSURANCE 4.6%			
5,638	Alliant Holdings I, Inc., Term Loan	5.70	11/01/14	
9,925	AmWins Group, Inc., Term Loan	5.23 to 5.60	06/08/13	
655	Applied Systems, Inc., Term Loan	5.20 to 5.41	09/26/13	
2,383	Audatex North America, Inc., Term Loan	4.88	05/16/14	
3,077	Conseco, Inc., Term Loan	4.86	10/10/13	
7,837	HMSC Holdings Corp., Term Loan	4.97 to 8.22	04/03/14 to 10/03/14	
4,111	Hub International Holdings, Inc., Term Loan	5.20	06/13/14	
8,428	Mitchell International, Inc., Term Loan	4.67 to 7.94	03/28/14 to 03/28/15	
2,333	USI Holdings Corp., Revolving Credit Agreement	5.37	05/05/13	
6,617	USI Holdings Corp., Term Loan	5.45	05/05/14	
12,895	Vertafore, Inc., Term Loan	5.59 to 9.09	01/31/12	

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			to	
			01/31/13	1

				5

	MACHINERY 1.1%			
3,510	Gleason, Inc., Term			
	Loan	4.44		
			to	
		4.88	06/30/13	
2,000	Goodman Global, Inc.,			
	Term Loan	7.50	02/13/14	
2,985	Mold-Masters			
	Luxembourg Holdings			
	SA, Term Loan	6.25	10/11/14	
5,201	Stolle Machinery Co.,			
	LLC, Term Loan	7.00	09/29/12	
			to	
		9.40	09/29/13	

				1

	MEDICAL PRODUCTS & SERVICES 2.4%			
2,346	Accellent, Inc., Term			
	Loan	5.84	11/22/12	
3,713	Advanced Medical			
	Optics, Inc., Term			
	Loan	4.45		
			to	
		6.65	04/02/14	
8,170	AGA Medical Corp.,			
	Term Loan	4.73	04/28/13	
8,880	Carestream Health, Inc.,			
	Term Loan	4.70		
			to	
		4.90	04/30/13	
8,500	VWR Funding, Inc.,			
	Term Loan	5.20	06/29/14	

				2

	MINING, STEEL, IRON & NON-PRECIOUS METALS 0.6%			
950	John Maneely Co., Term			
	Loan	5.97		
			to	
		6.35	12/08/13	
6,617	Novelis Corp., Term			
	Loan	4.70	07/06/14	

	NATURAL RESOURCES 1.9%			
741	Boston Generating,			
	LLC, Revolving Credit			
	Agreement (a)	5.07	12/20/13	
15,860	Boston Generating,			
	LLC, Term Loan (a)	4.95		

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		to		
		7.08	12/20/13	1
3,080	CDX Funding, LLC,			
	Term Loan	8.95	03/31/13	
2,946	Dresser, Inc., Term			
	Loan	5.11		
		to		
		5.32	05/04/14	
2,251	Western Refining, Inc.,			
	Term Loan	4.65	05/30/14	

				2

	NON-DURABLE CONSUMER PRODUCTS	3.9%		
4,059	Amscan Holdings, Inc.,			
	Term Loan	4.86		
		to		
		5.34	05/25/13	
8,982	Easton-Bell Sports, Inc.,			
	Term Loan	4.64		
		to		
		4.65	03/16/12	
9,332	Huish Detergents, Inc.,			
	Term Loan	4.45	04/26/14	
		to	to	
		6.95	10/26/14	
2,553	JohnsonDiversey, Inc.,			
	Term Loan	5.11	12/16/11	
8,776	KIK Custom Products,			
	Inc., Term Loan	5.17	05/31/14	
		to	to	
		7.92	11/30/14	
1,751	Mega Brands, Inc.,			
	(Canada) Term Loan	8.25	07/26/12	
646	Spectrum Brands, Inc.,			
	Revolving Credit			
	Agreement	6.71	03/30/13	
12,802	Spectrum Brands, Inc.,			
	Term Loan	6.71		
		to		
		7.10	03/30/13	1
2,200	Targus Group			
	International, Inc.,			
	Term Loan	13.35	05/22/13	
5,231	Yankee Candle Co.,			
	Inc., Term Loan	4.61		
		to		
		4.90	02/06/14	

				4

	PAPER & FOREST PRODUCTS	1.2%		
2,400	Ainsworth Lumber Co.,			
	Ltd., Term Loan (a)	5.94	06/26/14	
2,504	Tidi Products, LLC,			
	Term Loan	5.70		

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		to	
		7.20	12/31/11
833 Verso Paper Holdings, LLC, Term Loan		9.08	08/01/14
7,626 White Birch Paper Co., (Canada) Term Loan		5.45	05/08/14
4,017 Xerium Technologies, Inc., Term Loan		5.45	05/18/12
			----- 1 -----
	PERSONAL & MISCELLANEOUS SERVICES 1.4%		
5,509 Affinion Group, Inc., Term Loan (a)		5.40	
		to	
		5.57	10/17/12
2,346 Omniflight Helicopters, Inc., Term Loan		5.86	06/30/11
		to	to
		7.50	09/30/12
10,238 Sedgwick CMS Holdings, Inc., Term Loan		4.95	01/31/13
			----- 1 -----
	PHARMACEUTICALS 0.4%		
4,489 Generics International, Inc., Term Loan		6.20	10/31/14

	PRINTING & PUBLISHING 18.7%		
4,963 Advanstar Communications, Inc., Term Loan		4.92	05/31/14
4,950 American Media Operations, Inc., Term Loan		6.34	
		to	
		8.16	01/31/13
1,985 Ascend Media Holdings, LLC, Term Loan		6.70	
		to	
		7.06	01/31/12
1,934 Black Press Group, Ltd., (Canada) Term Loan		5.09	08/02/13
6,555 Canon Communications, LLC, Term Loan		5.86	05/31/11
1,658 Caribe Information Investment, Inc., Term Loan		4.96	
		to	
		5.12	03/31/13
10,712 Cygnus Business Media, Inc., Term Loan		6.99	
		to	

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		8.36	07/13/09	1
997 DRI Holdings, Inc.,				
Term Loan		5.70	07/03/14	
11,298 Endurance Business				
Media, Inc., Term				
Loan		5.62	07/26/13	
		to	to	
		10.12	01/26/14	
1,624 FSC Acquisition, LLC,				
Term Loan		4.94		
		to		
		4.96	03/08/14	
11,752 F&W Publications, Inc.,				
Term Loan		5.42	02/05/13	
		to	to	
		6.85	08/05/13	
1,435 Gatehouse Media, Inc.,				
Revolving Credit				
Agreement		4.72		
		to		
		6.00	02/28/14	
11,125 Gatehouse Media, Inc.,				
Term Loan		4.72		
		to		
		5.09	08/28/14	
10,004 Hights Cross				
Operating Co., Term				
Loan		6.57		
		to		
		7.57	08/20/08	
5,431 Idearc, Inc., Term Loan		4.70		
		to		
		4.86	11/17/14	
1,901 Intermedia Outdoor,				
Inc., Term Loan		5.70	01/31/13	
6,601 Knowledgepoint360				
Group, LLC, Term				
Loan		6.32	04/26/14	
		to	to	
		10.07	04/26/15	
2,500 Local Insight Regatta				
Holdings, Inc., Term				
Loan		7.75	04/23/15	
3,435 MC Communications,				
LLC, Term Loan		5.37		
		to		
		5.58	12/31/10	
4,178 MediaNews Group, Inc.,				
Term Loan		4.63	12/30/10	
		to	to	
		5.13	08/02/13	
13,386 Merrill Communications,				
LLC, Term Loan		4.95	05/15/11	
		to	to	
		9.52	11/15/13	1
5,970 Network				
Communications, Inc.,				

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	Term Loan	4.60		
		to		
		6.86	11/30/12	
8,507	Penton Media, Inc.,			
	Term Loan	5.11	02/01/13	
		to	to	
		7.90	02/01/14	
478	Proquest CSA, LLC,			
	Term Loan	5.14		
		to		
		5.69	02/09/14	
3,712	Questex Media Group,			
	Inc., Term Loan	6.06		
		to		
		7.79	05/04/14	
13,364	Reader's Digest			
	Association, Inc.,			
	Term Loan	4.71		
		to		
		5.06	03/02/14	1
1,121	SGS International, Inc.,			
	Term Loan	5.20		
		to		
		7.22	12/30/11	
2,444	Source Media, Inc.,			
	Term Loan	4.95	11/08/11	
1,493	Summit Business Media			
	Intermediate, Term			
	Loan	5.62	07/06/14	
3,785	Thomas Nelson			
	Publishers, Term			
	Loan	4.96		
		to		
		5.11	06/12/12	
66,667	Tribune Co., Bridge			
	Loan	7.54	12/20/15	5
29,775	Tribune Co., Term Loan	5.54	05/19/14	2
11,313	Yell Group, PLC,			
	(United Kingdom)			
	Term Loan	4.36	04/30/11	
		to	to	
		4.86	02/10/13	1

				22

	RESTAURANTS & FOOD SERVICE 3.0%			
7,788	Acosta Sales Co., Inc.,			
	Term Loan	5.12	07/28/13	
7,352	Arby's, LLC, Term			
	Loan (a)	4.95		
		to		
		5.15	07/25/12	
3,176	Center Cut Hospitality,			
	Inc., Term Loan	5.58	07/06/14	
3,216	NPC International, Inc.,			
	Term Loan	4.43		
		to		
		4.62	05/03/13	
558	OSI Restaurant			
	Partners, LLC,			
	Revolving Credit			
	Agreement	4.92	06/14/13	

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6,660	OSI Restaurant Partners, LLC, Term Loan	5.00	06/14/13	
2,452	Sagittarius Restaurants, LLC, Term Loan	9.50	03/29/13	
3,069	Sbarro, Inc., Term Loan	7.41	01/31/14	
1,677	Volume Services America, Inc., Revolving Credit Agreement	6.69 to 6.75	04/01/10	
3,880	Volume Services America, Inc., Term Loan	6.57 to 6.75	10/01/10	
	RETAIL - OIL & GAS 0.3%			
3,777	The Pantry, Inc., Term Loan	4.62	05/15/14	
	RETAIL - SPECIALTY 1.2%			
15,230	Nebraska Book Co., Inc., Term Loan	5.13 to 5.20	03/04/11	1
761	Visant Holding Corp., Revolving Credit Agreement	5.75	10/04/10	
	RETAIL - STORES 5.7%			
6,943	Csk Auto, Inc., Term Loan	9.75	06/29/12	
20,000	Dollar General Corp, Term Loan	5.65	07/06/14	1
11,521	General Nutrition Centers, Inc., Term Loan	4.94 to 4.95	09/16/13	1
9,500	Guitar Center, Inc., Term Loan	6.40	10/09/14	
13,612	Michael's Stores, Inc., Term Loan	5.00 to 5.38	10/31/13	1
3,000	Neiman Marcus Group, Inc., Term Loan	4.76	04/06/13	
5,778	Sally Holdings, Inc., Term Loan	5.70	11/16/13	
4,323	Savers, Inc., Term Loan	5.48		

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		to	
		5.50	08/11/12

			6

	TELECOMMUNICATIONS - LOCAL EXCHANGE CARRIERS 1.3%		
4,238	Global Tel*Link Corp.,		
	Term Loan	6.20	
		to	
		6.56	02/14/13
1,364	Hargray Acquisition Co.,		
	Term Loan	4.95	06/29/14
3,077	NuVox Transition		
	Subsidiary, LLC, Term		
	Loan	6.05	05/31/14
1,482	Orius Corp., LLC, Term		
	Loan (b) (d) (f)	8.50	01/23/09
		to	to
		9.00	01/23/10
2,828	Paetec Holding Corp.,		
	Term Loan	5.36	02/28/13
5,102	Sorenson		
	Communications, Inc.,		
	Term Loan	5.20	02/16/14
		to	to
		9.70	04/27/14

			1

	TELECOMMUNICATIONS - LONG DISTANCE 0.7%		
2,829	Intelsat, Ltd., (Bermuda)		
	Term Loan	5.20	02/01/14
6,000	Level 3		
	Communications, Inc.,		
	Term Loan	4.96	
		to	
		4.97	03/13/14

	TELECOMMUNICATIONS - WIRELESS 1.4%		
5,970	Alltel Communications,		
	Inc., Term Loan	5.47	05/16/15
10,000	Asurion Corp., Term		
	Loan (a)	6.10	07/03/14
1,995	MetroPCS Wireless,		
	Inc., Term Loan	5.00	
		to	
		5.50	11/03/13

			1

	TEXTILES & LEATHER 1.7%		
6,009	Gold Toe Investment		
	Corp., Term Loan	5.62	10/30/13
		to	to

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		8.87	04/30/14	
6,150	HBI Branded Apparel Ltd., Inc., Term Loan	6.66	03/05/14	
3,850	Levi Strauss & Co., Term Loan	4.99	03/27/14	
3,682	St. John Knits International, Inc., Term Loan	5.90	03/21/12	
3,424	Varsity Brands, Inc., Term Loan	5.69 to 7.63	02/22/14	
				----- 2 -----
	TRANSPORTATION - CARGO 0.6%			
1,084	Cardinal Logistics Management, Inc., Term Loan	6.61	09/23/13	
4,963	JHCI Acquisitions, Inc., Term Loan	5.37	06/19/14	
2,087	Kenan Advantage Group, Inc., Term Loan	6.20	12/16/11	
				----- -----
	TRANSPORTATION - PERSONAL 0.2%			
4,178	Coach America Holdings, Inc., Term Loan	5.45 to 5.55	04/20/14	
495	US Airways Group, Inc., Term Loan	5.39	03/24/14	
				----- -----
	TRANSPORTATION-RAIL MANUFACTURING 0.5%			
6,780	Helm Holding Corp., Term Loan	4.97 to 5.38	07/08/11	

	UTILITIES 4.6%			
2,266	Bicent Power, LLC, Term Loan	4.70	06/30/14	
14,470	First Light Power Resources, Inc., Term Loan	5.04 to 7.13	11/01/13 to 05/01/14	
2,563	InfrastruX Group, Inc., Term Loan (c)	7.36	11/03/12	
5,500	Longview Power, LLC, Term Loan	4.94		

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		to	
		5.56	02/28/14
170	Mirant North America, LLC, Revolving Credit Agreement	5.00	01/03/12
3,284	NRG Energy, Inc., Term Loan	7.11	02/01/13
2,175	NSG Holdings, LLC, Term Loan	4.35	06/15/14
6,300	Primary Energy Operating, LLC, Term Loan	6.85	08/24/09
8,472	Texas Competitive Electric Holdings Co., LLC, Term Loan	6.48	
		to	
		6.60	10/10/14
9,952	TPF Generation Holdings, LLC, Term Loan	4.70	12/15/13
		to	to
		6.95	12/15/14
4,962	USPF Holdings, LLC, Term Loan	4.47	
		to	
		4.48	04/11/14

TOTAL VARIABLE RATE** SENIOR LOAN INTERESTS 179.7%

5

2,13

DESCRIPTION

NOTES	1.1%	
Builders FirstSource, Inc. (\$8,700,000 par, 7.32% coupon, maturing 02/15/12) (g)		\$
Compression Polymers Corp. (\$2,700,000 par, 11.47% coupon, maturing 07/01/12) (g)		
Qwest Corp. (\$3,500,000 par, 6.05% coupon, maturing 06/15/13) (g).....		
Verso Paper Holding, LLC (\$1,500,000 par, 6.99% coupon, maturing 08/01/14) (g) (h)		
TOTAL NOTES		1
EQUITIES	0.0%	
Aladdin Gaming Holdings, LLC (7.84% ownership interest, Acquired 09/03/04, Cost \$470,400) (i)		
Comdisco Holdings Co., Inc. (399 common shares, Acquired from 03/02/05 to 08/15/07, Cost \$0) (i) (j)		
Environmental Systems Products Holdings, Inc. (9,333 common shares, Acquired 09/26/07, Cost \$0) (i) (j)		

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Environmental Systems Products Holdings, Inc. (9,333 preferred shares, Acquired 06/26/07, Cost \$449,153) (i) (j)	
Gentek, Inc. (Canada) (1,600 common shares, Acquired 09/19/06, Cost \$0) (i) (j)	
Gentek, Inc. (Canada) (Warrants for 2,501 common shares, Expiration date ranging from 10/31/08 to 10/31/10, Acquired 09/19/06, Cost \$0) (i) (j)	
IDT Corp. (22,898 common shares) (i)	
Railworks Corp. (Warrants for 865 common shares, Expiration date 06/14/11, Acquired 02/10/03, Cost \$2,135,664) (i) (j)	
Rotech Medical Corp. (48,485 common shares, Acquired 06/12/02, Cost \$193,940) (i) (j)	
Safelite Realty (28,448 common shares, Acquired 10/26/00, Cost \$0) (i) (j)	
TOTAL EQUITIES	-----
TOTAL LONG-TERM INVESTMENTS 180.8%	
(Cost \$2,449,414,700)	----- 2,15
SHORT-TERM INVESTMENTS 1.4%	
REPURCHASE AGREEMENT 1.4%	
State Street Bank & Trust Co. (\$16,100,000 par collateralized by U.S. Government obligations in a pooled cash account, interest rate of 1.65%, dated 04/30/08, to be sold on 05/01/08	
at \$16,100,738) (a).....	1
TIME DEPOSIT 0.0%	
State Street Bank & Trust Co. (\$448,433 par, 0.60% coupon, dated 04/30/08, to be sold on 05/01/08 at \$448,440) (a)	-----
TOTAL SHORT-TERM INVESTMENTS 1.4%	
(Cost \$16,548,433)	----- 1
TOTAL INVESTMENTS 182.2%	
(Cost \$2,465,963,133)	2,17
BORROWINGS (13.5%)	(16
PREFERRED SHARES (INCLUDING ACCRUED DISTRIBUTIONS) (58.8%)	(70
LIABILITIES IN EXCESS OF OTHER ASSETS (9.9%)	(11
NET ASSETS APPLICABLE TO COMMON SHARES 100.0%	----- \$1,19 =====

Percentages are calculated as a percentage of net assets applicable to common shares.

- (a) All or a portion of this security is designated in connection with unfunded loan commitments
- (b) This borrower has filed for protection in federal bankruptcy court.
- (c) Payment-in-kind security.
- (d) This Senior Loan interest is non-income producing.
- (e) The borrower is in the process of restructuring or amending the terms of this loan.
- (f) This borrower is currently in liquidation.
- (g) Variable rate security. Interest rate shown is that in effect at April 30, 2008.
- (h) 144A-Private Placement security which is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. This security may only be resold in transactions exempt from registration which are normally those transactions with qualified institutional buyers.
- (i) Non-income producing security as the stock or warrant currently does not declare dividends.
- (j) Restricted security. Securities were acquired through the restructuring of senior loans. The

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securities are restricted as they are not allowed to be deposited via the Depository Trust Company. If at a later point in time, the company wishes to register, the issuer will bear the costs associated with registration. The aggregate value of restricted securities represents less than 10% of the net assets applicable to common shares of the Trust.

* Senior Loans in the Trust's portfolio generally are subject to mandatory and/or optional prepayments. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a Borrower to prepay, prepayments of Senior Loans in the Trust's portfolio may occur. As a result, the actual remaining maturity of Senior Loans held in the Trust's portfolio may be substantially less than the stated maturities shown. Although the Trust is unable to accurately estimate the actual remaining maturity of individual Senior Loans, the Trust estimates that the actual average maturity of the Senior Loans held in its portfolio will be approximately 18-24 months.

** Senior Loans in which the Trust invests generally pay interest at rates which are periodically redetermined by reference to a base lending rate plus a premium. These base lending rates are generally (i) the lending rate offered by one or more major European banks, such as the London Inter-Bank Offered Rate ("LIBOR"), (ii) the prime rate offered by one or more major United States banks or (iii) the certificate of deposit rate. Senior Loans are generally considered to be restricted in that the Trust ordinarily is contractually obligated to receive approval from the Agent Bank and/or Borrower prior to the disposition of a Senior Loan.

RATINGS ALLOCATION AS OF 4/30/08

BBB/Baa	0.4%
BB/Ba	39.2
B/B	32.2
CCC/Caa	6.5
CC/Ca	0.1
Non-Rated	21.6

RATINGS ALLOCATIONS ARE AS A PERCENTAGE OF LONG-TERM DEBT OBLIGATIONS. RATINGS ALLOCATIONS BASED UPON RATINGS AS ISSUED BY STANDARD AND POOR'S AND MOODY'S, RESPECTIVELY. BANK LOANS RATED BELOW BBB BY STANDARD AND POOR'S OR BAA BY MOODY'S ARE CONSIDERED TO BE BELOW INVESTMENT GRADE.

SWAP AGREEMENTS OUTSTANDING AS OF APRIL 30, 2008:

CREDIT DEFAULT SWAPS

COUNTERPARTY	REFERENCE ENTITY	BUY/SELL PROTECTION	PAY/ RECEIVE FIXED RATE	EXPIRATION DATE	NOTIONAL AMOUNT (000)	UPFRONT PAYMENTS
Goldman Sachs Capital Markets, L.P.	Boston Generating, LLC	Sell	2.00%	06/20/09	\$3,000	\$ 0
Goldman Sachs Capital Markets, L.P.	Texas Competitive Electric Holdings					

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By: /s/ Jerry W. Miller

Name: Jerry W. Miller
Title: Principal Executive Officer
Date: June 19, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Jerry W. Miller

Name: Jerry W. Miller
Title: Principal Executive Officer
Date: June 19, 2008

By: /s/ Stuart N. Schuldt

Name: Stuart N. Schuldt
Title: Principal Financial Officer
Date: June 19, 2008