Edgar Filing: COLUMBIA SPORTSWEAR CO - Form 8-K

COLUMBIA SPORTSWEAR CO Form 8-K March 23, 2009

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): March 17, 2009 Columbia Sportswear Company

(Exact name of registrant as specified in its charter)

Oregon 0-23939 93-0498284

(State or other jurisdiction of incorporation)

(Commission File Number)

(I.R.S. Employer Identification No.)

14375 Northwest Science Park Drive Portland, Oregon 97229

(Address of principal executive offices) (Zip

Code)

(503) 985-4000

(Registrant s telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

(b)

On March 17, 2009, Columbia Sportswear Company (the <u>Company</u>) announced that Mark J. Sandquist s employment as Vice President of Global Apparel Merchandising and ACE of the Company would be terminated, effective as of March 24, 2009. In accordance with the Company s Change In Control Severance Plan, subject to Mr. Sandquist s agreement to release any claims against the Company and various other conditions, Mr. Sandquist is entitled to receive compensation in the amount of \$514,800, and other specified benefits.

(e)

The information set forth under Item 5.02(b) above relating to the severance benefits payable to Mr. Sandquist, subject to the terms of the Company s Change In Control Severance Plan, is incorporated into this Item 5.02(e) by reference.

### Edgar Filing: COLUMBIA SPORTSWEAR CO - Form 8-K

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **Columbia Sportswear Company**

Date: March 20, 2009 By: /s/ Peter J. Bragdon

Name: Peter J. Bragdon

Title: Vice President and General Counsel