ACCENTURE LTD
Form 8-K
September 03, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

Form 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 3, 2002

ACCENTURE LTD
(Exact Name of Registrant as Specified in Charter)

Bermuda	001-16565	98-0341111
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

Cedar House
41 Cedar Avenue
Hamilton HM12, Bermuda
(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (441) 296-8262

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events.

In light of press reports on the proposed settlement of Enron-related claims against Andersen Worldwide and the non-U.S. Arthur Andersen firms, Accenture confirms its understanding that, under the terms of the proposed settlement with the plaintiffs in the Houston class actions on behalf of shareholders and employees of Enron, Accenture will be released from all claims that were brought, or might have been brought, by these plaintiff groups once the settlement is finally approved by the court. As described under "Legal Proceedings" in Accenture's Form 10-Q for the quarter ended May 31, 2002,

Accenture had previously signed agreements with the lead class-action plaintiffs extending any deadlines by which it had to be added as a party to such lawsuits. Accenture signed those agreements to give the company time to inform the plaintiffs that adding Accenture as a defendant would be misdirected and without merit.

Accenture also confirmed that it is making no contribution to the settlement.

The proposed class-action settlement is subject to customary contingencies, such as the negotiation of a definitive agreement and final approval by the federal court in Houston, Texas. This process is expected to take several months.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ACCENTURE LTD

By: /s/ Douglas G. Scrivner

Name: Douglas G. Scrivner
Title: General Counsel and Secretary

Date: September 3, 2002