

FIRST SOLAR, INC.
Form 8-K
December 22, 2006

Table of Contents

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 18, 2006

FIRST SOLAR, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

001-33156

(Commission
File Number)

20-4623678

(I.R.S. Employer
Identification No.)

4050 East Cotton Center Boulevard

Building 6, Suite 68

Phoenix, Arizona 85040

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (602) 414-9300

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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TABLE OF CONTENTS

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

Item 8.01. Other Events

Item 9.01. Financial Statements and Exhibits.

Signature

EX-99.1: PRESS RELEASE

EX-99.2: PRESS RELEASE

Table of Contents

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On December 19, 2006, First Solar, Inc. (First Solar) announced the appointment of Paul H. Stebbins, chairman and chief executive officer of World Fuel Services Corporation (World Fuel), to the company s board of directors. Mr. Stebbins appointment was effective immediately.

Mr. Stebbins has served as the chairman of World Fuel since July 2002 and has served as a director of World Fuel since June 1995. Between July 2000 and 2002, Mr. Stebbins also served as president and chief operating officer of World Fuel. In 1985, Mr. Stebbins co-founded Trans-Tec Services, a global marine fuel service company acquired by World Fuel in 1995.

Mr. Stebbins has also been appointed to the audit committee and the compensation committee of the board of directors.

There is no arrangement or understanding between Mr. Stebbins and any other person pursuant to which he was selected to become a member of the board, nor are there any transactions between the First Solar and Mr. Stebbins that are reportable under Item 404(a) of Regulation S-K.

A copy of the press release announcing the appointment of Mr. Stebbins as a member of the board is attached hereto as Exhibit 99.1.

Item 8.01. Other Events

On December 18, 2006, First Solar announced that it had exercised options to increase sales volumes and extend contract terms under each of its six long-term supply contracts.

A copy of the press release announcing the exercise of the options under the long-term supply contracts is attached hereto as Exhibit 99.2.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release of First Solar issued on December 19, 2006.

99.2 Press Release of First Solar issued on December 18, 2006.

Table of Contents

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST SOLAR, INC.

Date: December 21, 2006

By: /s/ Paul Kacir
Name: Paul Kacir
Title: VP General Counsel