### Edgar Filing: Ferdenzi Paul J - Form 4

Form 4									
November 1									PROVAL
FORM	<b>A</b> 4 UNITED		SECURITIES AND EXCHANGE COM Washington, D.C. 20549					OMB Number:	3235-0287
Check th if no lor subject to Section Form 4 Form 5 obligation may cor <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons ntinue.	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type	Responses)								
1. Name and Ferdenzi Pa	Symbol					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10 WATEF	(Month	3. Date of Earliest Transaction   (Month/Day/Year)   11/15/2012				Director X Officer (give pelow)	10%	) Owner r (specify	
		nendment, Daonth/Day/Yea	-	ıl		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
PARSIPPA	NY, NJ 07054					Ī	Form filed by Mo Person	ore than One Re	porting
(City)	(State)	(Zip) Ta	ble I - Non-I	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	OwnershipInForm:EDirect (D)C	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/15/2012		Code V M <u>(1)</u>	Amount 1,628	or (D) A	Price \$ 16.2775 (2)	(Instr. 3 and 4) 6,266.16	D	
Common Stock	11/15/2012		S	1,628	D	( <u>2)</u> \$ 29.3801	4,638.16	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)B(Instr. 3 and 4)(I	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Exercise of Stock Option	\$ 16.2775	11/15/2012		М	1,628	11/19/2003	11/19/2012	Common Stock	1,628

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer Vice	Other		
Ferdenzi Paul J 10 WATERVIEW BOULEVARD PARSIPPANY, NJ 07054			Vice President			
Signatures						

Paul J. Ferdenzi 11/16/2012 \*\*Signature of

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares were acquired through the exercise of a expiring stock option. (1)
- The purchase price reflects the exercise price of an employee stock option awarded to employees under the Company's Omnibus Long (2) Term Incentive Plan.
- (3) No price on the date of issue, option having been granted as an employee benefit transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person