

MARONEY EDMUND J
Form 4
March 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARONEY EDMUND J

2. Issuer Name and Ticker or Trading Symbol
INVESTORS FINANCIAL SERVICES CORP [IFIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

INVESTORS BANK & TRUST COMPANY, 200 CLARENDON STREET

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2007

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Senior Vice President

(Street)

BOSTON, MA 02116

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	03/07/2007		M	A	9,192	\$ 10.875	97,280 D
Common Stock	03/07/2007		M	A	3,219	\$ 31.09	100,499 D
Common Stock	03/07/2007		M	A	3,158	\$ 31.665	103,657 D
Common Stock	03/07/2007		M	A	2,876	\$ 34.75	106,533 D
	03/07/2007		M	A	833	\$ 34.79	107,366 D

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Acquired (A)	Disposed of (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (right to buy)	\$ 10.875	03/07/2007		M	9,192		11/15/1999 ⁽¹⁾	11/15/2009	Common Stock	9,192
Common Stock (right to buy)	\$ 31.09	03/07/2007		M	3,219		11/12/2002 ⁽¹⁾	11/12/2012	Common Stock	3,219
Common Stock (right to buy)	\$ 31.665	03/07/2007		M	3,158		11/14/2001 ⁽¹⁾	11/14/2011	Common Stock	3,158
Common Stock (right to buy)	\$ 34.75	03/07/2007		M	2,876		11/13/2000 ⁽¹⁾	11/13/2010	Common Stock	2,876
Common Stock (right to buy)	\$ 34.79	03/07/2007		M	833		11/17/2003	11/17/2013	Common Stock	833

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARONEY EDMUND J INVESTORS BANK & TRUST COMPANY 200 CLARENDON STREET BOSTON, MA 02116			Senior Vice President	

Signatures

John E. Henry 03/09/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted pursuant to the Company's 1995 Stock Purchase Plan and became exercisable in 48 equal monthly installments beginning on the date of the grant.

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