

INVESTORS FINANCIAL SERVICES CORP
 Form 4
 March 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HENRY JOHN E

2. Issuer Name and Ticker or Trading Symbol
 INVESTORS FINANCIAL SERVICES CORP [IFIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/06/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr. VP and General Counsel

INVESTORS BANK & TRUST COMPANY, 200 CLARENDON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

BOSTON, MA 02116

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/06/2007		F	1,863 D	\$ 58.63	40,992	D
Common Stock	03/06/2007		M	3,144 A	\$ 34.75	44,136	D
Common Stock	03/06/2007		F	1,705 D	\$ 58.63	42,431	D
Common Stock	03/06/2007		M	3,158 A	\$ 31.665	45,589	D
	03/06/2007		F	1,706 D	\$ 58.63	43,883	D

Edgar Filing: INVESTORS FINANCIAL SERVICES CORP - Form 4

Common Stock							
Common Stock	03/06/2007		M	3,219	A	\$ 31.09	47,102 D
Common Stock	03/06/2007		F	494	D	\$ 58.63	46,608 D
Common Stock	03/06/2007		M	833	A	\$ 34.79	47,441 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock (right to buy)	\$ 34.75	03/06/2007		M	3,144	11/13/2000 ⁽¹⁾ 11/13/2010	Common Stock	3,144
Common Stock (right to buy)	\$ 58.63	03/06/2007		A	1,863	03/06/2007 ⁽²⁾ 11/13/2010	Common Stock	1,863
Common Stock (right to buy)	\$ 31.665	03/06/2007		M	3,158	11/14/2001 ⁽¹⁾ 11/14/2011	Common Stock	3,158
Common Stock (right to buy)	\$ 58.63	03/06/2007		A	1,705	03/06/2007 ⁽²⁾ 11/14/2011	Common Stock	1,705
Common Stock	\$ 31.09	03/06/2007		M	3,219	11/12/2002 ⁽¹⁾ 11/12/2012	Common Stock	3,219

