HYDROGEN ENGINE CENTER, INC.

Form 4/A October 16, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

3235-0287 Number: January 31,

2005

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **BATT SANDRA** Issuer Symbol HYDROGEN ENGINE CENTER, (Check all applicable) INC. [HYEG] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) C/O HYDROGEN ENGINE 09/20/2006 Chief Financial Officer CENTER, INC., 602 EAST FAIR STREET (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person 10/13/2006 Form filed by More than One Reporting ALGONA, IA 50511 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V (D) Price Amount Common 10/11/2006⁽¹⁾ 10/11/2006 P 19,708 30,770 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: HYDROGEN ENGINE CENTER, INC. - Form 4/A

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Option (right to buy)	\$ 4.4	09/20/2006	09/20/2006	A	30,000		(2)	09/20/2016	Common Stock	30,00
Option (right to buy)	<u>(3)</u>	09/29/2006	09/29/2006	D		90,000	(2)(4)	(3)	Common Stock	90,00
Option (right to buy)	\$ 3.5	09/29/2006	09/29/2006	A	90,000		(2)(4)	09/28/2016	Common Stock	90,00

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BATT SANDRA C/O HYDROGEN ENGINE CENTER, INC. 602 EAST FAIR STREET ALGONA, IA 50511

Chief Financial Officer

Signatures

Sandra Batt 10/16/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional shares were issued on this date to adjust the per-share price for shares earlier purchased in a private placement. The adjustment was made for all purchasers in the private placement.
- (2) These Options were awarded under the company's Incentive Compensation Plan for services as an employee. The options become exercisable as to 20% immediately and 20% per year thereafter until fully vested.
- Options as to 60,000 shares (exercisable at \$5.875) were to expire on December 14, 2016. Options as to 30,000 shares (exercisable at \$4.40 per share) were to expire on September 19, 2010. All of these options have been cancelled.
- (4) Out-of-the-money options for all directors and employees were cancelled and replaced by options with the same vesting schedule with an exercise price equal to the closing price on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2