BORRELLO VINCENT

Form 4 May 11, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

Common

Common

Stock

Stock

04/04/2012

04/04/2012

1. Name and Address of Reporting Person * BORRELLO VINCENT			2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer			
(T)	(Ti' a)	0.6.1.11.				LEUM (CO [(CPE]	(Chec	ck all applicable	e)	
(Last)	(First)	(Middle)	3. Date of	Earliest	Tra	nsaction						
			(Month/D	ay/Year)				Director		Owner	
200 NORTH CANAL STREET			04/04/2012					X Officer (give title Other (specify below) VP/General Mgr - Permian				
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
			Filed(Mor	nth/Day/Y	ear)				Applicable Line) _X_ Form filed by			
NATCHEZ, MS 391203212								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Nor	ı-De	rivative S	ecurit	ies Acq	uired, Disposed o	of, or Beneficial	ly Owned	
1.Title of	2. Transaction Da	te 2A. Dee	med	3.		4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year) Execution	on Date, if	Transa	ction	n(A) or Dis	sposed	of (D)	Securities	Form: Direct	Indirect	
(Instr. 3)		any		Code		(Instr. 3, 4	4 and 5	5)	Beneficially	(D) or	Beneficial	
		(Month/	Day/Year)	(Instr. 8	8)				Owned	Indirect (I)	Ownership	
									Following	(Instr. 4)	(Instr. 4)	
							(A)		Reported Transaction(s)			
							or		(Instr. 3 and 4)			
				Code	V	Amount	(D)	Price	(1113ti. 3 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

F

15,000

V 3,968

04/04/2012

04/04/2012

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

15,000

11,032

7.81

D

D

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
2011 Restricted Stock Units (1)	\$ 7.81	04/04/2012	04/04/2012	M	V		15,000	10/04/2011	04/04/2014	Common Stock	15,000
2011 Restricted Stock Units - Cash (2)	\$ 7.01							05/12/2012	05/12/2014	Common Stock	3,000
2011 Restricted Stock Units - Stock (3)	\$ 7.01							05/12/2012	05/12/2014	Common Stock	17,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
-	Director	10% Owner	Officer	Other				
BORRELLO VINCENT 200 NORTH CANAL STREET NATCHEZ, MS 391203212			VP/General Mgr - Permian					

Signatures

By: Clay V. Bland as Attorney-in-fact for 05/10/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units will vest 1/3 on each anniversary date beginning April 4, 2012, assuming continued employment.

(2)

Reporting Owners 2

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Restricted Stock Units will vest on the third anniversary date following the grant date. Payment will be made in cash based on the average of the opening and closing market price of the underlying common stock on the date of vesting.

(3) Restricted Stock Units will vest on the third anniversary date following the grant date. Payment will be made in shares of common stock of the issuer based on the average of the opening and closing market price of the underlying common stock on the date of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.