DAKTRONICS INC /SD/

Form 4

Daktronics,

Inc. Zero

September 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL					
Washington, D.C. 20549							OMB Number:	3235-0287			
Check this box if no longer CTA TENTENCE OF CHANGES IN DESIGNATION OF							Expires:	January 31,			
subject to Section 1 Form 4 or	ENT OF CHAN	NGES IN BENEFICIAL OWNERSHIP OF SECURITIES				CRSHIP OF	Estimated average burden hours per response 0.5				
Form 5 obligation may continue <i>See</i> Instruction 1(b).	Section 17(a)	ant to Section 10 of the Public Ut 30(h) of the In	ility Holo	ding Com	pany A	Act of 19					
(Print or Type R	Responses)										
1. Name and A MORGAN J	Symbol					5. Relationship of Reporting Person(s) to Issuer					
					[DAK	.1]	(Check all applicable)				
(Last)	(First) (Mic		Earliest Tr	ansaction			V Dimenton	100	Orrmon		
331 32ND A	VENUE, PO BOX		09/20/2006				X Director 10% OwnerX Officer (give title Other (specify below) CEO & President				
				onth/Day/Year) A				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BROOKING	GS, SD 57006						_ Form filed by Morrson	ore than One Re	eporting		
(City)	(State) (Z	ip) Tabl	e I - Non-D	erivative S	Securitie	es Acquir	red, Disposed of,	or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired (A Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Daletmanias			Code V	Amount	(D)	Price	(111011110 11110 1)				
Daktronics, Inc. Zero Par Value Common Stock	09/20/2006		M	64,000	A	\$ 1.5313	1,490,890	D			
Daktronics, Inc. Zero Par Value Common Stock	09/20/2006		M	32,000	A	\$ 2.5625	1,522,890	D			

By Child A

2,320

I

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Par Value Common Stock			
Daktronics, Inc. Zero Par Value Common Stock	2,320	I	By Child B
Daktronics, Inc. Zero Par Value Common Stock	37,425.652 (1)	I	By Daktronics, Inc. 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	nth/Day/Year) Execution Date, if TransactiorDerivative any Code Securities (Month/Day/Year) (Instr. 8) Acquired (or Dispose (D)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and Amou Underlying Secur (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	
Daktronics, Inc. Incentive Stock Option	\$ 1.5313	09/20/2006		M	64,000	11/19/1999(2)	11/18/2008	Daktronics, Inc. Zero Par Value Common Stock	
Daktronics, Inc. Incentive Stock Option	\$ 2.5625	09/20/2006		M	32,000	11/18/2000(3)	11/17/2009	Daktronics, Inc. Zero Par Value Common Stock	

Reporting Owners

Relationships

Reporting Owner Name / Address

Reporting Owners 2

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Director 10% Owner Officer Other

MORGAN JAMES B 331 32ND AVENUE PO BOX 5128 BROOKINGS, SD 57006

CEO & President

Signatures

By: /s/ James B. 09/21/2006 Morgan

**Signature of Reporting Date
Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

X

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The information in this report is based on a plan statement dated as of September 15, 2006.
- (2) 20% vested each year for a total of five years Vesting schedule 11/19/00-99%, 11/19/00-20%, 11/19/01-20%, 11/19/02-20%, 11/19/03-20%
- (3) 20% vested each year for a total of five years Vesting schedule 11/18/00-20, 11/18/01-20%, 11/18/02-20%, 11/18/03-20%, 11/18/04-20%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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