

AVI BIOPHARMA INC
Form 8-K
August 07, 2002

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 1, 2002**

AVI BioPharma, Inc.

(Exact name of registrant as specified in its charter)

Oregon
(State or other jurisdiction of
incorporation or organization)

0-22613
(Commission
File Number)

93-0797222
(IRS Employer
Identification Number)

One S.W. Columbia, Suite 1105
Portland, OR 97258
(Address of principal executive offices)

(503) 227-0554
Registrant's telephone number, including area code

Item 5. Other Events.

AVI BioPharma, Inc. (the "Company") issued a press release on August 1, 2002, after the close of trading in its Common Stock on the Nasdaq National Market System, a copy of which is attached as Exhibit A.

The Press Release announces that the Company has extended the final expiration date for exercise of its AVIIW Warrants to acquire shares of its Common Stock (\$.0001 par value) ("Common Stock") from September 3, 2002 until August 15, 2003, the expiration date for its AVIIZ Warrants. The AVIIW warrants, including the extension of the expiration date, and the AVIIZ Warrants for which the expiration date remains unchanged are described below. The Company has no current plans to further extend the expiration date for these warrants.

1. **AVIIW Warrants.** The Company has outstanding warrants to purchase 2,357,500 shares of its Common Stock that were issued in the Company's initial public offering ("IPO") and are traded on the Nasdaq National Market under the symbol "AVIIW," with an exercise price of \$13.50. Additional AVIIW warrants to purchase another 142,500 shares of its Common Stock could be issued upon exercise of certain Representatives' Warrants issued in the IPO. The original expiration date of June 3, 2002 for all AVIIW warrants, including those that could be

