

MOFFETT JAMES R

Form 4

January 29, 2003

FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549	OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.....0.5
[]	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		
		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	
		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	

(Print or Type Responses)

1. Name and Address of Reporting
Person*2. Issuer Name and Ticker or Trading
Symbol6. Relationship of Reporting
Person(s) to Issuer

(Check all

applicable)

☒ Director or Owner☒ Officer (specify

(give below)

title

below)

Chairman of the Board and
Chief Executive Officer

Moffett James R.

Freeport-McMoRan Copper & Gold Inc.
(FCX)

(Last)

(First)

(Middle)

3. I.R.S.

4. Statement for

Month/Day/Year

Identification

Number of

Reporting

Person, if an entity

(Voluntary)

01/28/03

5. If Amendment, ☒ Form filed by One Reporting
Date of Original Person(Month/Day/Year) Form filed by More than One
Reporting Person

1615 Poydras Street

(Street)

7. Individual or Joint/Group

Filing (Check Applicable Line)

New Orleans

Louisiana

70112

(City)

(State)

(Zip)

Table I — Non-Derivative Securities Acquired, Disposed of, or
Beneficially Owned1. Title of Security
(Instr. 3)2. Trans-
action
Date2A. Deemed
Execution
Date, if
any(Month/
Day/
Year)3. Trans-
action
Code4. Securities
Acquired (A)
or Disposed of
(D)(Instr. 3, 4 and
5)(Month/
Day/
Year)Amount (A) Price
or
(D)5. A non-
owner-
ship6. Nature of
Indirect
Beneficial
Ownership
Indirect7. Nature of
Indirect
Beneficial
Ownership
IndirectFollowing
Reported
Transaction(s)

(Instr. 4) (Instr. 4)

						(Instr. 3 and 4)			
Class B Common Stock	01/28/03	M	500,000	A	\$	9.9375			
Class B Common Stock	01/28/03	J ⁽¹⁾ V	500,000	D					
Class B Common Stock	01/28/03	F	265,	D	\$18.7050				
			637						
Class B Common Stock	01/28/03	S	165,000	D	\$	18.6500			
Class B Common Stock	01/28/03	S	135,000	D	\$ 533,024	18.6000	I	By Limited Liability Company	
Class B Common Stock						19,888	I	By 401(k) plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1474
(9-02)

FORM 4 (continued)		Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deri- vative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Trans- action Code (Instr. 3)	5. Number of Deriv- ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing Reported Trans- action(s) (Instr. 4)	
						Date Exer- cisable Date	Expira- tion Date	Title Shares	Amount or Number of	

Options⁽²⁾
(right to
buy)

\$9.9375

01/28/03

M

500,000

02/02/00⁽³⁾

02/02/09

Class B
Common
Stock

500,000

400,000

D

Explanation of Responses:

1. Transfer to Moffett Holdings, L.L.C., of which the Reporting Person is a member. Securities held by Moffett Holdings, L.L.C. continue to be reported as indirectly held by the Reporting Person.
2. Options with limited stock appreciation rights
3. The grant in question is exercisable in installments, 25% on the date indicated and 25% on each of the next three anniversaries thereof. The options exercised became fully exercisable on February 2, 2002.

/s/Cynthia M. Molyneux

01/29/03

**Intentional misstatements or omissions of
facts constitute Federal Criminal Violations.

**Signature of
Reporting Person

Date

Cynthia M. Molyneux,
on behalf of

James R. Moffett

See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually
signed. If space is insufficient,
see Instruction 6 for procedure.

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