### Edgar Filing: Carlson Clint Duane - Form 4

Form 4	t Duane										
March 21, 20	)13										
FORM	<b>14</b> UNITED S	татгс	SECUD	ITIES A		<b>11</b> A 1		MMISSION	OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						JMIMISSION	OMB Number:	3235-0287			
if no long	er	емт оі							Expires: Janu	January 31, 2005	
subject to Section 1 Form 4 or Form 5	statement of changes in Beneficial Ownership of on 16. SECURITIES						Estimated av burden hour response	•			
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a	) of the I	Public Ut	· · /	ing Com	pany	Act of	1935 or Section			
(Print or Type F	Responses)										
CARLSON CAPITAL L P Syn			2. Issuer Name <b>and</b> Ticker or Trading Symbol EPL OIL & GAS, INC. [EPL]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	iddle)		Earliest Tra	-			(Check	all applicable)		
(Month/I								_X_ Director10% Owner Officer (give titleX Other (specify below) (See Remarks)			
			Ionth/Day/Year) Ap				. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting				
DALLAS, T	TX 75201							_X_ Form filed by M Person	ore than One Rej	porting	
(City)	(State) (A	Zip)	Table	e I - Non-De	erivative S	ecuri	ties Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med 3. 4. Securities Acquire on Date, if Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8) (A)		(D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock per				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Stock, par value \$0.001 per share ("Common Stock")	03/19/2013			S	10,000	D	\$ 27.666	4 2,810,673	Ι	See Footnote (1) $(2)$	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities Acquired (A) or Disposed		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans
			Code V	of (D) (Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships					
Reporting Owner Runie / Runiess	Director	10% Owner	Officer	Other			
CARLSON CAPITAL L P 2100 MCKINNEY AVE STE 1800 DALLAS, TX 75201	Х			(See Remarks)			
Black Diamond Offshore Ltd. 2100 MCKINNEY AVENUE SUITE 1800 DALLAS, TX 75201	Х			(See Remarks)			
Double Black Diamond Offshore Ltd 2100 MCKINNEY AVENUE SUITE 1800 DALLAS, TX 75201	Х			(See Remarks)			
DOUBLE BLACK DIAMOND, L.P. 2100 MCKINNEY AVENUE, SUITE 1800 DALLAS, TX 75201	Х			(See Remarks)			
DOUBLE BLACK DIAMOND INTERMEDIATE LTD. C/O CARLSON CAPITAL, L.P. 2100 MCKINNEY AVENUE, SUITE 1800 DALLAS, TX 75201	Х			(See Remarks)			
Asgard Investment Corp. II 2100 MCKINNEY AVENUE SUITE 1800 DALLAS, TX 75201	Х			(See Remarks)			

Asgard Investment Corp. 2100 MCKINNEY AVENUE SUITE 1800 DALLAS, TX 75201	Х	(See Remarks)
Carlson Clint Duane 2100 MCKINNEY AVENUE SUITE 1800 DALLAS, TX 75201	Х	(See Remarks)
Signatures		
Carlson Capital, L.P., By: /s/ Clint D. Carlson, President	03/21/2013	
**Signature of Reporting Person	Date	

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of EPL Oil & Gas, Inc. reported herein are directly beneficially owned by Double Black Diamond Offshore Ltd., Black Diamond Offshore Ltd., Double Black Diamond, L.P. and Double Black Diamond Intermediate Ltd. (together, the "Funds"). Carlson Capital, L.P. ("Carlson Capital") is the investment manager of the Funds. Asgard Investment Corp. II ("Asgard II") is

(1) "Funds ). Carlson Capital, L.P. ("Carlson Capital") is the investment manager of the Funds. Asgard Investment Corp. II ("Asgard II") is the general partner of Carlson Capital. Asgard Investment Corp. ("Asgard") is the sole shareholder of Asgard II. Clint D. Carlson is the President of Asgard II, Asgard, and Carlson Capital. Shares are currently held by the Reporting Persons and are no longer held by one of the previous Reporting Persons or managed account.

The Reporting Persons disclaim beneficial ownership of any and all such shares in excess of their pecuniary interest therein, and the filing of this Form 4 shall not be deemed an admission that any such person or entity is the beneficial owner of or has a pecuniary interest in any such shares for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or any other purpose. Steven

(2) J. Pully ("Mr. Pully") is an employee of Carlson Capital and sits on the Issuer's Board of Directors. Mr. Pully submits his Section 16 filings independent of Carlson Capital. Carlson Capital disclaims beneficial ownership of any and all securities beneficially owned by Mr. Pully.

#### **Remarks:**

The Reporting Persons are electing to file this report to cover any possibility that the Reporting Persons may have been deeme

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.