

DRENNING JOHN B

Form 4

February 03, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRENNING JOHN B

(Last) (First) (Middle)

ONE M&T PLAZA, SUITE 2000

(Street)

BUFFALO, NY 14203

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction
(Month/Day/Year)
02/02/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
\$.01 Par Value Common Stock	02/02/2006		M		6,834	A	\$ 2.18 78,419
\$.01 Par Value Class B Stock	02/02/2006		M		2,562	A	\$ 2.18 65,559
\$.01 Par Value Common Stock	02/02/2006		S		1,837	D	\$ 11.16 76,582

Edgar Filing: DRENNING JOHN B - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V	(A)	(D)	
<u>Option</u> (1)	\$ 3.392					02/13/1998	02/13/2007	\$0.01 PV Com Stk 6,834
<u>Option</u> (1)	\$ 3.392					02/13/1998	02/13/2007	\$0.01 PV Cl B Stk 2,562
<u>Option</u> (1)	\$ 4.589					02/06/1999	02/06/2008	\$0.01 PV Com Stk 6,834
<u>Option</u> (1)	\$ 4.589					02/06/1999	02/06/2008	\$0.01 PV CL B Stk 2,562
<u>Option</u> (1)	\$ 5.999					02/05/2000	02/05/2009	\$0.01 PV Com Stk 4,970
<u>Option</u> (1)	\$ 5.999					02/05/2000	02/05/2009	\$0.01 PV CL B Stk 1,864
Option	\$ 5.341					02/15/2001	02/15/2010	\$0.01 4,970

<u>(1)</u>						PV Com Stk	
<u>Option</u> <u>(1)</u>	\$ 5.341		02/15/2001	02/15/2010		\$.01 PV CL B Stock	1,864
<u>Option</u> <u>(1)</u>	\$ 10.102		02/15/2002	02/15/2011		\$.01 PV Com Stk	4,970
<u>Option</u> <u>(1)</u>	\$ 7.461		08/14/2002	08/14/2012		\$.01 Pv Com Stk	4,970
<u>Option</u> <u>(1)</u>	\$ 5.183		08/11/2003	02/11/2013		\$.01 PV Com Stk	4,970
<u>Option</u> <u>(1)</u>	\$ 5.49		02/15/2005	02/15/2014		\$.01 PV Com Stk	4,000
<u>Option</u> <u>(1)</u>	\$ 10.102		02/15/2002	02/15/2011		\$.01 PV CL B Stk	1,242
<u>Option</u> <u>(1)</u>	\$ 6.54		08/28/2005	02/25/2015		\$.01 PV Com Stk	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRENNING JOHN B ONE M&T PLAZA, SUITE 2000 BUFFALO, NY 14203		X		

Signatures

/s/David C. Burney as Power of Attorney for John B.
Drenning

02/06/2005

 **Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Granted pursuant to the Company's 1997 Directors Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.