

INVESTORS FINANCIAL SERVICES CORP
 Form 4
 July 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MANCUSO ROBERT D

2. Issuer Name and Ticker or Trading Symbol
 INVESTORS FINANCIAL SERVICES CORP [IFIN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 200 CLARDENDON ST
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/02/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, Marketing & Client Mngmt.

BOSTON, MA 02116
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	07/02/2007		D	75,755 D 11 0		D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (right to buy)	\$ 34.79	07/02/2007		D		791		(2) 11/17/2013		Common Stock	791
Common Stock (right to buy)	\$ 41.03	07/02/2007		D		111,294		(2) 11/15/2014		Common Stock	111,294
Common Stock (right to buy)	\$ 43.59	07/02/2007		D		624		(2) 11/15/2009		Common Stock	624
Common Stock (right to buy)	\$ 40.41	07/02/2007		D		5,767		(2) 11/12/2012		Common Stock	5,767
Common Stock (right to buy)	\$ 40.41	07/02/2007		D		1,793		(2) 11/17/2013		Common Stock	1,793
Common Stock (right to buy)	\$ 40.41	07/02/2007		D		11,757		(2) 11/13/2010		Common Stock	11,757
Common Stock (right to buy)	\$ 40.41	07/02/2007		D		27,622		(2) 11/13/2010		Common Stock	27,622
Common Stock (right to buy)	\$ 40.41	07/02/2007		D		2,473		(2) 11/13/2010		Common Stock	2,473
Common Stock (right to buy)	\$ 40.41	07/02/2007		D		61,126		(2) 11/17/2013		Common Stock	61,126
	\$ 40.41	07/02/2007		D		2		(2) 11/12/2012			2

Common Stock (right to buy)								Common Stock	
Common Stock (right to buy)	\$ 40.41	07/02/2007	D	39,178	(2)	11/14/2011	Common Stock	39,178	
Common Stock (right to buy)	\$ 40.41	07/02/2007	D	4,685	(2)	11/14/2011	Common Stock	4,685	
Common Stock (right to buy)	\$ 34.79	07/02/2007	D	5,877	(2)	11/17/2013	Common Stock	5,877	
Common Stock (right to buy)	\$ 31.09	07/02/2007	D	951	(2)	11/12/2012	Common Stock	951	
Common Stock (right to buy)	\$ 39.19	07/02/2007	D	60,000	(2)	11/14/2015	Common Stock	60,000	
Common Stock (right to buy)	\$ 62.12	07/02/2007	D	700	(2)	11/17/2013	Common Stock	700	
Common Stock (right to buy)	\$ 58.34	07/02/2007	D	496	(2)	11/17/2013	Common Stock	496	
Common Stock (right to buy)	\$ 58.34	07/02/2007	D	1,492	(2)	11/12/2012	Common Stock	1,492	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MANCUSO ROBERT D 200 CLARDENDON ST BOSTON, MA 02116			SVP, Marketing & Client Mngmt.	

Signatures

John E. Henry p/a for Robert D.
Mancuso

07/05/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Disposed of pursuant to the Agreement and Plan of Merger, dated 2/4/07 among the Issuer and State Street Corporation in exchange for
(1) the right to receive 0.906 shares of State Street Corporation Common Stock. On the date of closing shares of State Street Corporation Common Stock closed at \$68.70.

(2) This option was cancelled on 7/2/07, the date of the merger of the Issuer into State Street Bank for a cash payment of the excess of \$61.9957 over the exercise price per share of Issuer common stock subject to such option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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