

INVESTORS FINANCIAL SERVICES CORP
 Form 4
 July 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HENRY JOHN E

2. Issuer Name and Ticker or Trading Symbol
 INVESTORS FINANCIAL SERVICES CORP [IFIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 CLARENDON STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/02/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, General Counsel, Secretary

BOSTON, MA 02116
 (City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount	(D)	Price
Common Stock	07/02/2007		D	48,691	D	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Common Stock (right to buy)	\$ 46.9	07/02/2007		D	17,056	(2) 01/19/2017	Common Stock	17,056
Common Stock (right to buy)	\$ 34.79	07/02/2007		D	791	(2) 11/17/2013	Common Stock	791
Common Stock (right to buy)	\$ 46.9	07/02/2007		D	82,944	(2) 01/19/2017	Common Stock	82,944
Common Stock (right to buy)	\$ 58.63	07/02/2007		D	1,705	(2) 11/14/2011	Common Stock	1,705
Common Stock (right to buy)	\$ 58.63	07/02/2007		D	1,863	(2) 11/13/2010	Common Stock	1,863
Common Stock (right to buy)	\$ 58.63	07/02/2007		D	494	(2) 11/17/2013	Common Stock	494
Common Stock (right to buy)	\$ 58.63	07/02/2007		D	1,706	(2) 11/12/2012	Common Stock	1,706
Common Stock (right to buy)	\$ 39.19	07/02/2007		D	60,000	(2) 11/14/2015	Common Stock	60,000
Common Stock (right to buy)	\$ 31.665	07/02/2007		D	23,158	(2) 11/14/2011	Common Stock	23,158

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Common Stock (right to buy)	\$ 36.215	07/02/2007	D	186	<u>(2)</u>	11/18/2007	Common Stock	186
Common Stock (right to buy)	\$ 36.215	07/02/2007	D	234	<u>(2)</u>	05/12/2008	Common Stock	234
Common Stock (right to buy)	\$ 36.97	07/02/2007	D	6,096	<u>(2)</u>	05/12/2008	Common Stock	6,096
Common Stock (right to buy)	\$ 31.665	07/02/2007	D	36,842	<u>(2)</u>	11/14/2011	Common Stock	36,842
Common Stock (right to buy)	\$ 32.625	07/02/2007	D	850	<u>(2)</u>	05/12/2008	Common Stock	850
Common Stock (right to buy)	\$ 32.625	07/02/2007	D	1,122	<u>(2)</u>	11/18/2007	Common Stock	1,122
Common Stock (right to buy)	\$ 34.75	07/02/2007	D	36,856	<u>(2)</u>	11/13/2010	Common Stock	36,856
Common Stock (right to buy)	\$ 41.03	07/02/2007	D	20,000	<u>(2)</u>	11/15/2014	Common Stock	20,000
Common Stock (right to buy)	\$ 34.79	07/02/2007	D	8,771	<u>(2)</u>	11/17/2013	Common Stock	8,771
Common Stock (right to buy)	\$ 31.09	07/02/2007	D	16,781	<u>(2)</u>	11/12/2012	Common Stock	16,781
Common Stock (right to buy)	\$ 34.79	07/02/2007	D	17,126	<u>(2)</u>	11/17/2013	Common Stock	17,126
	\$ 35.07	07/02/2007	D	3,442	<u>(2)</u>	11/15/2009		3,442

Common
Stock
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENRY JOHN E 200 CLARENDON STREET BOSTON, MA 02116			SVP,General Counsel,Secretary	

Signatures

John E. Henry 07/05/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Disposed of pursuant to the Agreement and Plan of Merger, dated 2/4/07 among the Issuer and State Street Corporation in exchange for the right to receive 0.906 shares of State Street Corporation Common Stock. On the date of closing shares of State Street Corporation Common Stock closed at \$68.70.
 - (2) This option was cancelled on 7/2/07, the date of the merger of the Issuer into State Street Bank for a cash payment of the excess of \$61.9957 over the exercise price per share of Issuer common stock subject to such option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.