BLACKBAUD INC Form SC 13G February 14, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) and (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

BLACKBAUD, INC.					
(Name of Issuer)					
COMMON STOCK, PAR	R VALUE \$0.001 PER SHARE				
(Title of Class of Securities)					
09227Q100					
(CUS	SIP Number)				
Fek	o. 14, 2005				
(Date of Event Which Red	quires Filing of this Statement)				
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:					
[]	Rule 13d-1(b)				
[]	Rule 13d-1(c)				
[X]	Rule 13d-1(d)				
SCHEDULE 13G					
CUSIP No. 09227Q100	Page 2 of 11				
1 NAME OF REPORTING I.R.S. IDENTIFI					

Hellman & Friedman Capital Partners III, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GOOD (See Instructions) 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION California 5 SOLE VOTING POWER 0 NUMBER OF 6 SHARED VOTING POWER 26,506,731 BENEFICIALLY 7 SOLE DISPOSITIVE POWER OWNED 0				
4 CITIZENSHIP OR PLACE OF ORGANIZATION California 5 SOLE VOTING POWER 0 NUMBER OF 6 SHARED VOTING POWER SHARES 26,506,731 BENEFICIALLY 7 SOLE DISPOSITIVE POWER	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [(See Instructions) (b) [
California 5 SOLE VOTING POWER 0 NUMBER OF 6 SHARED VOTING POWER 26,506,731 BENEFICIALLY 7 SOLE DISPOSITIVE POWER	SEC USE ONLY			
NUMBER OF 6 SHARED VOTING POWER 26,506,731 BENEFICIALLY 7 SOLE DISPOSITIVE POWER				
SHARES 26,506,731 BENEFICIALLY 7 SOLE DISPOSITIVE POWER				
7 SOLE DISPOSITIVE POWER				
BY EACH				
8 SHARED DISPOSITIVE POWER REPORTING 26,506,731				
PERSON WITH				
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH : 26,506,731	REPORTING PERSON			
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) CERTAIN SHARES (See Instructions)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []			
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN RO	. ,			
12 TYPE OF REPORTING PERSON (See Instructions) PN				
SCHEDULE 13G				
CUSIP No. 09227Q100 Page 3 o				

1	NAME OF	REPORTING PERSON	
1		IDENTIFICATION NO. OF ABOVE PERSON (ENTIT H&F Orchard Partners III, L.P.	IES ONLY)
2		HE APPROPRIATE BOX IF A MEMBER OF A GROUP structions)	(a) [] (b) []
3	SEC USE	ONLY	
4	CITIZEN	SHIP OR PLACE OF ORGANIZATION California	
NUMBER OF	5	SOLE VOTING POWER 0	
SHARES	6	SHARED VOTING POWER 1,948,299	
BENEFICIALLY			
OWNED	7	SOLE DISPOSITIVE POWER 0	
BY EACH			
REPORTING	8	SHARED DISPOSITIVE POWER 1,948,299	
PERSON WITH			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,948,299		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
12	TYPE OF	REPORTING PERSON (See Instructions)	

SCHEDULE 13G

CUSIP 1	No. 09227(2100 Page 4 of 11	
1		F REPORTING PERSON IDENTIFICATION NO. OF ABOVE PERSON (ENTITI H&F International Partners III, L.P.	ES ONLY
2		THE APPROPRIATE BOX IF A MEMBER OF A GROUP nstructions)	(a) [(b) [
3	SEC USI	E ONLY	
4	CITIZEN	NSHIP OR PLACE OF ORGANIZATION California	
NUMBER OF	5	SOLE VOTING POWER 0	
SHARES	6	SHARED VOTING POWER 580,715	
BENEFICIALLY			
OWNED	7	SOLE DISPOSITIVE POWER 0	
BY EACH			
REPORTING	8	SHARED DISPOSITIVE POWER 580,715	
PERSON WITH			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERS 580,715		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)		
11	PERCENT	F OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
12	TYPE OF	F REPORTING PERSON (See Instructions)	

SCHEDULE 13G

CUSIP	no. 09227ç	2100 Page 5 of 11	·
1		F REPORTING PERSON . IDENTIFICATION NO. OF ABOVE PERSON (ENTIT H&F Investors III, Inc.	IES ONLY)
2		THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [] (b) []
3	SEC USE	E ONLY	
4	CITIZEN	NSHIP OR PLACE OF ORGANIZATION California	
NUMBER OF	5	SOLE VOTING POWER 0	
SHARES	6	SHARED VOTING POWER 29,035,745	
BENEFICIALLY			
OWNED	7	SOLE DISPOSITIVE POWER 0	
BY EACH			
REPORTING	8	SHARED DISPOSITIVE POWER 29,035,745	
PERSON WITH			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSO 29,035,745		ING PERSON
10		BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLU N SHARES (See Instructions)	 DES []
11	PERCENT	T OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
12	TYPE OF	F REPORTING PERSON (See Instructions)	

SCHEDULE 13G

CUSIP 1	No. 09227Q	100 Page 6 of 11	
1		REPORTING PERSON IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES F. Warren Hellman	ONLY)
2		HE APPROPRIATE BOX IF A MEMBER OF A GROUP (a structions)	.) [
3	SEC USE	ONLY	
4	CITIZEN	SHIP OR PLACE OF ORGANIZATION United States of America	
NUMBER OF	5	SOLE VOTING POWER 0	
SHARES	6	SHARED VOTING POWER 29,035,745	
BENEFICIALLY			
OWNED	7	SOLE DISPOSITIVE POWER 0	
BY EACH			
REPORTING	8	SHARED DISPOSITIVE POWER 29,035,745	
PERSON WITH			
9	AGGREGA 29,035,	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING 745	PERSOI
10		OX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES SHARES (See Instructions)	[]
11	PERCENT 68.2%	OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	

12 TYPE OF REPORTING PERSON (See Instructions)
TN

SCHEDULE 13G

CUSIP No. 09227Q100 Page 7 of 11

ITEM 1(a): NAME OF ISSUER:

Blackbaud, Inc.

ITEM 1(b): ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

2000 Daniel Island Drive, Charleston, South Carolina 29492

ITEM 2(a): NAME OF PERSON FILING:

This statement is filed on behalf of Hellman & Friedman Capital Partners III, L.P., a California limited partnership, H&F International Partners III, L.P., a California limited partnership, H&F Orchard Partners III, L.P., a California limited partnership (collectively, the "H&F Investors"), H&F Investors III, Inc., a California C corporation ("H&F Inc."), and F. Warren Hellman.

The H&F Investors are the direct owners of the Shares (as defined below). The sole general partner of the H&F Investors is H&F Investors III, a California general partnership. The managing general partner of H&F Investors III is Hellman & Friedman Associates III, L.P., a California limited partnership, and the managing general partner of Hellman & Friedman Associates III, L.P. is H&F Inc. The sole shareholder of H&F Inc. is The Hellman Family Revocable Trust (the "Trust"). Mr. Hellman is a director of H&F Inc. and a trustee of the Trust. The investment decisions of H&F Inc. are made by an investment committee, of which Mr. Hellman is a voting member. The investment committee indirectly exercises sole voting and investment power with respect to the Shares held by the H&F Investors. As a member of the investment committee, Mr. Hellman could be deemed to beneficially own such shares, but he disclaims such beneficial ownership except to the extent of his indirect pecuniary interest in such shares.

The H&F Investors, H&F Inc. and Mr. Hellman are making this single, joint filing because they may be deemed to constitute a "group" within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, although neither the fact of this filing nor anything herein shall be deemed to be an admission by the H&F Investors, H&F Inc. or Mr. Hellman that such a group exists.

ITEM 2(b): ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

The principal business office of each Reporting Person is One Maritime Plaza, 12th Floor, San Francisco, California 94111.

ITEM 2(c): CITIZENSHIP:

See the responses to Item 4 on the attached Cover Pages

SCHEDULE 13G CUSIP No. 09227Q100 Page 8 of 11 ITEM 2(d): TITLE OF CLASS OF SECURITIES: common stock, par value \$0.001 per share (the "Shares") ITEM 2(e): CUSIP NUMBER: 09227Q100 ITEM 3: IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A: (a) [] Broker or dealer registered under Section 15 of the Exchange Act. (b) [] Bank as defined in Section 3(a)(6) of the Exchange Act. (c) [] Insurance company as defined in Section 3(a)(19) of the Exchange Act. (d) [] Investment company registered under Section 8 of the Investment Company Act. (e) [] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); (f) [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F); (g) [] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G); (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act; (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act; (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J). ITEM 4: OWNERSHIP. (a) Amount Beneficially Owned: See the responses to Item 9 on the attached Cover Pages (b) Percent of Class: See the responses to Item 11 on the attached Cover Pages (c) Number of shares as to which such persons have: (i) Sole power to vote or to direct the vote: See the responses to Item 5 on the attached Cover Pages

(ii) Shared power to vote or to direct the vote:

See the responses to Item 6 on the attached Cover Pages $\,$

SCHEDULE 13G					
CUSIP No. 09227Q1			Page 9 of 11		
	(iii)	Sole power to dispose or disposition of:	to direct the		
		See the responses to Item Pages	7 on the attached Cover		
	(iv)	Shared power to dispose of disposition of:	or to direct the		
		See the responses to Item Pages	8 on the attached Cover		
ITEM 5:	: OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.				
	Not applicable				
ITEM 6:	OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.				
	Not applicable				
ITEM 7:	IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY				
	Not applicable				
ITEM 8:	IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.				
	Not applicable				
ITEM 9:	9: NOTICE OF DISSOLUTION OF A GROUP.				
	Not applicable				
ITEM 10:	CERTIFICATION.				
	Not applicable				

SIGNATURES

Page 10 of 11

SCHEDULE 13G

CUSIP No. 09227Q100

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2005

H&F INVESTORS III, INC.

By: /s/ Georgia Lee

Name: Georgia Lee Title: Vice President

SCHEDULE 13G

CUSIP No. 09227Q100 Page 11 of 11

INDEX OF EXHIBITS

EXHIBIT NUMBER TITLE

1. Agreement with respect to Schedule 13G, dated as of February 14, 2005, by and

between Hellman & Friedman Capital
Partners III, L.P., H&F International
Partners III, L.P., H&F Orchard Partners
III, L.P., H&F Investors III, Inc. and F.

Warren Hellman.

EXHIBIT 1

AGREEMENT WITH RESPECT TO SCHEDULE 13G

The undersigned hereby agree that any Statement on Schedule 13G to be filed with the Securities and Exchange Commission by any of the undersigned, including any amendment thereto, with respect to securities of Blackbaud Inc., a Delaware Corporation, may be filed by any of the undersigned on behalf of all of the undersigned.

IN WITNESS WHEREOF, the undersigned have caused the Agreement to be executed in counterparts by their duly authorized signatories as of the 14th day of February, 2005.

HELLMAN & FRIEDMAN CAPITAL PARTNERS III, L.P.

By its General Partner, H&F Investors III

By its Managing General Partner, Hellman & Friedman Associates III, L.P. By its Managing General Partner, H&F Investors III, Inc.

By: /s/ Georgia Lee

Name: Georgia Lee Title: Vice President

H&F ORCHARD PARTNERS III, L.P. By its General Partner, H&F Investors III By its Managing General Partner, Hellman & Friedman Associates III, L.P. By its Managing General Partner, H&F Investors III, Inc.

By: /s/ Georgia Lee

Name: Georgia Lee Title: Vice President

H&F INTERNATIONAL PARTNERS III, L.P. By its General Partner, H&F Investors III By its Managing General Partner, Hellman & Friedman Associates III, L.P. By its Managing General Partner, H&F Investors III, Inc.

By: /s/ Georgia Lee

Name: Georgia Lee Title: Vice President

H&F INVESTORS III, INC.

By: /s/ Georgia Lee

Name: Georgia Lee Title: Vice President

By: /s/ F. Warren Hellman

Name: F. Warren Hellman