

PRUDENTIAL PACIFIC GROWTH FUND INC
Form N-30D
June 26, 2002

SEMIANNUAL REPORT
APRIL 30, 2002

PRUDENTIAL
PACIFIC GROWTH FUND, INC.

FUND TYPE
Global stock

OBJECTIVE
Long-term growth of capital

This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current prospectus.

The views expressed in this report and information about the Fund's portfolio holdings are for the period covered by this report and are subject to change thereafter.

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(LOGO)

Prudential Pacific Growth Fund, Inc.

Performance at a Glance

INVESTMENT GOALS AND STYLE

The Prudential Pacific Growth Fund's (the Fund) investment objective is long-term growth of capital. The Fund invests primarily (normally at least 80% of the Fund's net assets plus borrowings made for investment purposes) in stocks of companies in the Pacific Basin, selecting a diversified portfolio aimed at long-term growth of capital. The Fund is subject to all of the risks associated with foreign investing, including currency, political and social risks, and potential illiquidity. There can be no assurance that the Fund will achieve its investment objective.

Geographic Concentration
Expressed as a percentage of
net assets as of 4/30/02

25.7%	Korea
23.1	Japan
15.9	Taiwan
11.0	Australia
10.0	Hong Kong

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5.5 Malaysia
 3.5 Singapore
 0.7 Thailand
 0.7 India
 3.9 Cash & Equivalent

Ten Largest Holdings

Expressed as a percentage of
 net assets as of 4/30/02

5.4% Samsung Electronics Co., Ltd.
 Electronic Components
 3.8 Kookmin Bank
 Banks
 2.9 Nissan Motor Co., Ltd.
 Automotive
 2.8 Taiwan Semiconductor
 Manufacturing Co., Ltd.
 Electronic Components
 2.7 Toyota Motor Corp.
 Automotive
 2.6 Takeda Chemical Industries, Ltd.
 Drugs & Healthcare
 2.5 Hang Seng Bank, Ltd.
 Banks
 2.4 Samsung Fire & Marine Ins. Co., Ltd.
 Insurance
 2.3 Sony Corp.
 Electronics
 2.3 Hon Hai Precision Industry Co., Ltd.
 Electronics

Holdings are subject to change.

The Prudential Pacific Growth Fund's benchmark has changed to the Morgan Stanley Capital International (MSCI) All Country (AC) Pacific Free Index because this Index better reflects the countries that the investment adviser seeks to position the portfolio in, based on the Fund's mandate.

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Semiannual Report April 30, 2002

Cumulative Total Returns¹ As of 4/30/02

	Six Months	One Year	Five Years	Since Inception ²
Class A	10.83%	-9.23%	-43.73%	-7.15%
Class B	10.54	-9.97	-46.18	-14.21
Class C	10.48	-10.04	-45.88	-49.10
Class Z	10.66	-9.11	-43.44	-45.47
Lipper Pacific Region Funds Avg. ³	13.47	-9.77	-24.89	***
MSCI AC Asia Pacific Free Gross Index ⁴	11.09	-11.79	-21.85	****
MSCI AC Pacific Free Index ⁵	10.21	-13.30	-26.94	*****

Average Annual Total Returns¹ As of 3/31/02

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	One Year	Five Years	Since Inception ²
Class A	-11.18%	-11.70%	-1.22%
Class B	-11.87	-11.73	-1.50
Class C	-9.16	-11.66	-8.47
Class Z	-6.38	-10.69	-9.39

Past performance is not indicative of future results. Principal and investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

¹ Source: Prudential Investments LLC and Lipper, Inc. The cumulative total returns do not take into account sales charges. The average annual total returns do take into account applicable sales charges. The Fund charges a maximum front-end sales charge of 5% for Class A shares. Class B shares are subject to a declining contingent deferred sales charge (CDSC) of 5%, 4%, 3%, 2%, 1%, and 1% respectively for the first six years.

Approximately seven years after purchase, Class B shares will automatically convert to Class A shares on a quarterly basis. Class C shares are subject to a front-end sales charge of 1% and a CDSC of 1% for shares redeemed within 18 months of purchase. Class Z shares are not subject to a sales charge or distribution and service (12b-1) fees. The cumulative and average annual total returns in the tables above do not

reflect the deduction of taxes that a shareholder would pay on fund distributions or following the redemption of fund shares. ²

Inception dates: Class A and Class B, 7/24/92; Class C, 8/1/94; and Class Z, 3/1/96. ³ The Lipper Average is unmanaged, and is based on the average return for all funds in each share class for the six-month, one-year, five-year, and since inception periods in the Lipper Pacific Region Funds category. Funds in the Lipper Pacific Region Funds Average concentrate investments in equity securities with primary trading markets or operations concentrated in the Western Pacific Basin region or a single country within this region. ⁴ The MSCI AC Asia Pacific Free Gross Index is an unmanaged, weighted index comprising approximately 950 securities listed on the stock exchanges of Australia, China (free), Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Pakistan, the Philippines, Singapore, Sri Lanka, Taiwan, and Thailand. ⁵ The MSCI AC Pacific Free Index is an unmanaged, free float-adjusted market capitalization index that is designed to measure international equity market performance. The Index comprises securities from the following developed and emerging market countries: Australia, China, Hong Kong, Indonesia, Japan, Korea, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, and

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Thailand.

Investors cannot invest directly in an index.

The returns for the Lipper Average and MSCI Indexes would be lower if they included the effect of sales charges or taxes.

*** Lipper Since Inception returns are 31.20% for Class A and Class B, -20.00% for Class C, and -23.62% for Class Z, based on all funds in each share class.

**** MSCI AC Asia Pacific Free Gross Index Since Inception returns are 13.99% for Class A and Class B, -33.91% for Class C, and -32.97% for Class Z, based on all funds in each share class.

***** MSCI AC Pacific Free Index Since Inception returns are 0.96% for Class A and Class B, -40.03% for Class C, and -38.49% for Class Z, based on all funds in each share class.

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(LOGO)

June 14, 2002

DEAR SHAREHOLDER,

The Prudential Pacific Growth Fund has a strong six-month return to report. This was in part due to an economic recovery in the Pacific Region that helped drive its inexpensively priced stocks higher. However, while strong stock selection helped your Fund outperform its benchmark MSCI All Country (AC) Pacific Free Index, some other funds' earlier commitments to the region's economic recovery drove the average return of its Lipper Pacific Region peer group to an even higher level.

Optimism about any economy was not common during the six-month review period. While international investors detected signs of an economic recovery, including renewed activity in some industries, they had little conviction that what they saw was real without the clear prospect for a broad rise in corporate profitability. Moreover, a few large bankruptcies and the lax corporate oversight that made them possible eroded investor confidence in U.S. stocks. As a result, the major international indexes fluctuated throughout the period--up in November 2001, sharply down in January 2002, and up again in February 2002. Whether the news was good or bad, the market response tended to be swift.

Your Fund's investment adviser gives a more detailed view of the investing environment, as

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well as the Fund's performance and the prospects in the Pacific Region in the following report.

Sincerely,

David R. Odenath, Jr., President
Prudential Pacific Growth Fund, Inc.

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Prudential Pacific Growth Fund, Inc.

Semiannual Report April 30, 2002

INVESTMENT ADVISER'S REPORT

OVERVIEW OF MARKET AND PERFORMANCE

In a generally lackluster global investing environment, Pacific Region stocks stood out over the six months ended April 30, 2002. One reason was that share prices already had fallen so low that events such as the bankruptcy of Enron and the questions it raised about financial reporting had little impact on the markets. Another reason was that many companies in the Pacific Region tend to be early leaders in an economic recovery because they provide the raw materials and components that more advanced economies need to ramp up production of their more complicated products.

A third reason Pacific Region stocks performed so well was that most global investors had been avoiding the region for some time. When they began to sense a market recovery, they moved money into Pacific Region stocks. Many of these markets rise substantially with the injection of relatively small amounts of investment money.

The Fund's return reflects significant gains on several individual stocks in Korea, particularly automobile and electronic component companies. This was true, too, of Japan, where we focused on well-run, globally oriented firms such as Nissan Motor (see Comments on Largest Holdings), Sony, Toyota Motor, and Canon. The Fund also benefited from an underweighted position in Japan, which was, on average over the period, 28% of the portfolio versus 63% of the MSCI AC Pacific Free Index.

Usually, country factors such as domestic, economic, and political conditions are the most significant variables in this region, but over this period, the strength of consumer spending, the weakness in telecommunications

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services and equipment companies, and the weakness in technology were global factors. The benefits of the early stage of an economic recovery and the emergence of stronger domestic markets applied to most of the Pacific Region, with the exception of Japan's domestic market. Moreover, the technical factors of low initial share prices and rising global interest in Pacific Region stocks also were region-wide.

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Prudential Pacific Growth Fund, Inc.

Holdings expressed as a percentage of the Fund's net assets

Comments on Largest Holdings As of 4/30/02

5.4% Samsung Electronics Co., Ltd./Electronic Components

Samsung Electronics is the global leader in liquid crystal displays and computer memory chips, and is the low-cost manufacturer of the latter. We expect rising prices and recovering demand to drive record profits in 2002. Even if the price of commodity memory chips weakens again, they are expected to be only a small part of 2002 sales. More than half of the company's revenues come from products used in wireless telecommunications equipment, which is in strong demand in Korea.

3.8 Kookmin Bank/Banks

Kookmin, Korea's leading bank, is the product of a merger between the retail bank Kookmin and the mortgage leader H&CB. Its management reports good progress integrating the firms. Earnings grew an impressive 21% in 2001. It has improved its return on equity, and has recently brought in consultants to review its business development in a number of areas, including credit cards.

2.9 Nissan Motor Co., Ltd./Automotive

Nissan's new management under Carlos Ghosn has cut costs dramatically, severed the old Japan ties, and aligned management's goals with those of the shareholders. Nissan will launch more new vehicles over the next 18 months than any other major auto firm. Its three-year revival plan is one year ahead of schedule, and it plans to increase sales by a million units in the next three years. We think this is achievable.

2.8 Taiwan Semiconductor Manufacturing Co., Ltd./Electronic Components

Taiwan Semiconductor is the world's leading contract manufacturing foundry for semiconductor (computer) chips. It has a reputation for producing high volumes on

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schedule. We expect it to maintain its leading position at least for the next two years. Prices are strengthening because almost 90% of the industry's high-end production capacity is in use, while launches of new personal computer and telecommunications equipment products are expected soon.

2.7 Toyota Motor Corp./Automotive

Toyota Motor is the world's third largest auto manufacturer, with geographically diversified sales. Toyota is gaining U.S. market share because of its consistent quality and the weak yen. Japanese sales are improving, and European losses have fallen dramatically. Profits for Toyota's fiscal year ended March 2002 were up 31%. It has returned 87% of its profits to shareholders in the form of dividends and share repurchases.

Holdings are subject to change.

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CONSUMERS DROVE GROWTH

Consumer spending was the healthiest part of the global economy during the past recession. The rise of consumer demand in the Pacific Region countries adds a new element to this story. It could be the beginning of a long-term growth trend in these countries that is not completely dependent on exports. If so, this could be a historic turning point for the Pacific Region, which has not had self-sustaining domestic economies.

One consumer item in high demand was automobiles, which, when combined with the fact that Pacific Region auto manufacturers had already been gaining market share in the United States, led to strong industry performance over the period. On an individual stock basis, Nissan Motor (Japan) was one of the largest contributors to the Fund's return. In addition to the factors already mentioned, Nissan is benefiting from a restructuring regime--cutting costs and reducing the number of Japanese suppliers--installed by Carlos Ghosn, its first non-Japanese president. Moreover, its new models have received excellent reviews. Nissan is now making a profit for the first time in several years. Hyundai Motor (Korea), Toyota Motor (Japan, see Comments on Largest Holdings), and Mazda Motor (Japan) also were contributors to performance.

Consumer demand for electronic goods such as DVDs and digital cameras has helped the suppliers of components for these electronic devices. The Fund had particularly significant contributions from its position in United Microelectronics (Taiwan), which makes memory chips. Its shares also benefited from their low initial price and a renewed investor interest in Taiwan stocks. Samsung Electronics (Korea, see Comments on Largest Holdings) was another large contributor. Its position as the largest stock in the MSCI Korea Index and as the best-managed company in Korea, in the view of many, also boosted its share price. Other beneficiaries from the upswing in electronics included Taiwan Semiconductor Manufacturing (see Comments on Largest Holdings).

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Prudential Pacific Growth Fund, Inc.

Semiannual Report April 30, 2002

We are particularly pleased with the large share-price increase for Venture Manufacturing, a Singapore-based electronics contract manufacturer. Contract manufacturers are the producers of products that are designed and marketed by firms that own the brands. There are relatively few shares of Venture on the market, as most are owned by the founding family. We were able to buy a position from the family because of our local expertise. The Fund's investment adviser has been in the region for a long time, and is viewed as a domestic investor, not foreign.

DOMESTIC CONSUMERS FUELED FINANCIAL FIRMS

The increase in consumer spending in the Pacific Region created new markets for financial firms. Banks, such as Kookmin Bank (see Comments on Largest Holdings), United Overseas Bank, and Hang Seng Bank, benefited from consolidation in the industry and an increase in consumer borrowing. Credit card issuers are doing well. Once consumers buy goods, they want to protect them. Insurers such as Samsung Fire & Marine also were among the largest contributors to the Fund's return.

MINING AND METALS FEED REVIVING ECONOMIES

The Fund also had positive contributions from companies making the materials that are consumed by growing economies. Newcrest Mining (Australia, gold) made the largest of these contributions.

WHAT DIDN'T WORK

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No single investment had a substantial negative impact on the Fund. The largest impact came from Nikon, which is not as competitive in the growing digital camera market as it is in film cameras. We sold our position.

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We also had a loss on Hyundai Securities. We think Hyundai is an excellent long-term investment benefiting from the rising Asian interest in investing. We were not the only investors to have this opinion, and its share price "got a little ahead of itself," as investment professionals say. That means that it rose faster than the company's earnings were likely to grow. The share price experienced a correction during this reporting period, but we are confident that it will rise again.

LOOKING AHEAD

We continue to harbor doubts about Japan, so we are focusing on blue-chip investments and limiting our overall exposure to the country. We reduced our exposure to Australia, not because anything is wrong with Australia, but because it is essentially a developed country that has neither the volatility nor the growth potential that characterizes most of the region. We overweight it when things look bad and reduce our exposure when there are more exciting possibilities elsewhere.

We think the positive trends that drove the market upward over this reporting period will continue, but there may be a period of consolidation after the large share-price gains of the past few months. Over the long term, however, the growth trend is now well established, and Pacific Region stocks are still bargain-priced compared to growth stocks in the United States and Europe.

Prudential Pacific Growth Fund Management Team

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SEMIANNUAL REPORT
APRIL 30, 2002

PRUDENTIAL
PACIFIC GROWTH FUND, INC.

FINANCIAL STATEMENTS

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Prudential Pacific Growth Fund, Inc.
Portfolio of Investments as of April 30, 2002 (Unaudited)

Shares	Description	Value (Note 1)

LONG-TERM INVESTMENTS 96.1%		
Common Stocks		

Australia 11.0%		
150,000	Aurion Gold, Ltd.	\$ 258,535
117,000	AWB, Ltd.(a)	241,863
102,000	Billabong International, Ltd.	465,524
30,000	Commonwealth Bank of Australia	529,151
192,000	Newcrest Mining, Ltd.	659,788
120,000	QBE Insurance Group, Ltd.	471,001
13,500	Rio Tinto, Ltd.	261,676
63,000	Santos, Ltd.	198,565
74,500	Suncorp-Metway, Ltd.	502,822
85,000	Westpac Banking Corp., Ltd.	741,187
158,000	WMC, Ltd.	781,339
48,500	Woodside Petroleum, Ltd.	352,341

		5,463,792

Hong Kong 10.0%		
206,000	CLP Holdings, Ltd.	808,242
296,000	Esprit Holdings, Ltd.	569,293
110,500	Hang Seng Bank, Ltd.	1,260,971
764,500	Hong Kong & China Gas Co., Ltd.	955,729
229,000	Hong Kong Electric Holdings, Ltd.	869,120
230,000	Johnson Electric Holdings, Ltd.	349,461
82,000	Li & Fung, Ltd.	131,425

		4,944,241

India 0.7%		
25,000	Reliance Industries, Ltd. (GDR)	315,250

Japan 23.1%		
8,750	AIFUL Corp.	607,184
23,000	Canon, Inc.	881,308
12,000	Fuji Photo Film Co., Ltd.	381,308
133,000	Mazda Motor Corp.	397,757
3,600	Murata Manufacturing Co., Ltd.	227,944
7,500	Nintendo Co., Ltd.	1,051,402

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	See Notes to Financial Statements	

Prudential Pacific Growth Fund, Inc.
Portfolio of Investments as of April 30, 2002 (Unaudited) Cont'd.

Shares	Description	Value (Note 1)

190,000	Nissan Motor Co., Ltd.	\$ 1,461,993
3,700	ORIX Corp.	306,892

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6,400	Promise Co., Ltd.	337,445
57,000	Ricoh Co., Ltd.	1,063,201
20,900	Sony Corp.	1,123,130
29,000	Takeda Chemical Industries, Ltd.	1,269,314
8,000	Takefuji Corp.	578,193
24,000	Tonen General Sekiyu K.K.	181,122
48,400	Toyota Motor Corp.	1,319,314
10,000	Yamanouchi Pharmaceutical Co., Ltd.	275,701

		11,463,208

Korea	25.7%	
5,550	Cheil Jedang Corp.	239,318
24,890	Daishin Securities Co.	449,118
6,200	Hite Brewery Co., Ltd.	347,359
28,500	Hyundai Motor Co., Ltd.	1,057,146
64,500	Hyundai Securities Co.(a)	465,040
41,200	Kookmin Bank	1,875,260
24,500	Koram Bank(a)	232,874
16,200	KT Corp. (ADR)	366,930
15,000	KT Freetel(a)	447,433
510	Kumgang Korea Chemical Co., Ltd.	57,540
1,100	NCsoft Corp.	191,260
2,050	Pacific Corp.	236,834
9,000	Samsung Electronics Co., Ltd.	2,656,775
17,750	Samsung Fire & Marine Insurance Co., Ltd.	1,200,205
8,500	Samsung SDI Co., Ltd.	738,959
26,000	Samsung Securities Co., Ltd.(a)	874,000
1,900	Shinsegae Co., Ltd.	314,942
5,113	SK Telecom Co., Ltd.	993,717
1	SK Telecom Co., Ltd. (ADR)	21

		12,744,731

Malaysia	5.5%	
86,000	AMMB Holdings Berhad	135,788
75,000	Berjaya Sports Toto Berhad	181,577

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See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.

Portfolio of Investments as of April 30, 2002 (Unaudited) Cont'd.

Shares	Description	Value (Note 1)
108,000	Genting Berhad	\$ 443,364
100,000	IOI Corp. Berhad	168,419
320,000	Magnum Corp. Berhad	250,103
122,000	Malayan Banking Berhad	295,365
92,000	Perusahaan Otomobil Nasional Berhad	273,576
242,000	Public Bank Berhad	249,639
95,000	Resorts World Berhad	262,497
25,000	Tanjong PLC	70,394
445,000	Technology Resources Industries Berhad(a)	312,668
32,000	UMW Holdings Berhad	75,789

		2,719,179

Singapore 3.5%

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74,000	Oversea-Chinese Banking Corp., Ltd.	530,991
73,000	United Overseas Bank, Ltd.	580,226
68,000	Venture Manufacturing, Ltd.	638,072
		1,749,289

Taiwan 15.9%

140,000	Advanced Semiconductor Engineering, Inc. (a)	133,080
49,756	Ambit Microsystems Corp.	225,017
212,000	Asustek Computer, Inc.	766,391
172,000	Benq Corp.	393,882
145,000	Chinatrust Commercial Bank	128,226
180,000	CMC Magnetics Corp.	146,215
220,000	Compeq Manufacturing Co., Ltd. (a)	386,566
125,000	Formosa Plastic Corp.	146,186
167,000	Fubon Financial Holding Co., Ltd. (a)	170,290
65,000	Gigabyte Technology Co., Ltd.	172,255
256,000	Hon Hai Precision Industry Co., Ltd.	1,120,867
16,000	MediaTek, Inc.	300,957
650,000	National Securities Corp.	305,191
82,000	Quanta Computer, Inc.	276,357
29,000	Realtek Semiconductor Corp.	136,162
125,000	Ritek Corp.	130,343
118,000	Sunplus Technology Co., Ltd.	407,881
232,000	Taipei Bank	161,724

See Notes to Financial Statements

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Prudential Pacific Growth Fund, Inc.

Portfolio of Investments as of April 30, 2002 (Unaudited) Cont'd.

Shares	Description	Value (Note 1)
560,000	Taiwan Semiconductor Manufacturing Co., Ltd. (a)	\$ 1,411,454
645,000	United Microelectronics Corp. (a)	984,705
		7,903,749

Thailand 0.7%

500,000	PTT Public Co., Ltd.	343,891
	Total long-term investments (cost \$42,987,944)	47,647,330

SHORT-TERM INVESTMENTS 0.1%

Principal
Amount
(000)

Repurchase Agreement

\$ 46	Joint Repurchase Agreement Account, 1.93%, 5/1/02 (cost \$46,000; Note 5)	46,000
	Total Investments 96.2%	
	(cost \$43,033,944; Note 6)	47,693,330
	Other assets in excess of liabilities 3.8%	1,904,728
	Net Assets 100%	\$ 49,598,058

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(a) Non-income producing security.
ADR--American Depositary Receipt.
GDR--Gross Depositary Receipt.
PLC--Public Limited Company.

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See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.

Portfolio of Investments as of April 30, 2002 (Unaudited) Cont'd.

The industry classification of portfolio holdings and other assets shown as a percentage of net assets as of April 30, 2002 was as follows:

Electronic Components.....	22.3%
Banks.....	13.6
Financial Services.....	9.8
Automotive.....	9.2
Electronics.....	6.5
Mining.....	4.0
Electrical Utilities.....	3.4
Insurance.....	3.4
Leisure & Tourism.....	3.4
Drugs & Healthcare.....	3.1
Apparel & Textiles.....	2.7
Telecommunication Services.....	2.3
Computer Networks.....	2.0
Gas Utilities.....	1.9
Hotels, Restaurants & Leisure.....	1.9
Oil & Gas Exploration/Production.....	1.8
Food & Beverage.....	1.2
Diversified Operations.....	0.7
Energy Equipment & Services.....	0.7
Retail.....	0.6
Cosmetics & Toiletries.....	0.5
Chemicals.....	0.4
Software.....	0.4
Merchandising.....	0.3
Other.....	0.1

	96.2
Other assets in excess of liabilities.....	3.8

	100.0%

See Notes to Financial Statements

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Prudential Pacific Growth Fund, Inc.

Statement of Assets and Liabilities (Unaudited)

April 30, 2002

ASSETS	
Investments, at value (cost \$43,033,944)	\$ 47,693,330
Foreign currency, at value (cost \$484,014)	487,023

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Cash	43,840
Receivable for Fund shares sold	2,816,528
Dividends and interest receivable	168,874
Receivable for investments sold	119,620
Other assets	6,768

Total assets	51,335,983

LIABILITIES	
Payable for Fund shares reacquired	1,273,890
Accrued expenses	340,440
Payable for investments purchased	58,909
Management fee payable	30,890
Distribution fee payable	20,658
Withholding taxes payable	13,138

Total liabilities	1,737,925

NET ASSETS	\$ 49,598,058

Net assets were comprised of:	
Shares of beneficial interest, at par	\$ 6,695
Paid-in capital in excess of par	89,238,039

	89,244,734
Net investment loss	(257,394)
Accumulated net realized loss on investments and foreign currency transactions	(44,053,006)
Net unrealized appreciation on investments and foreign currencies	4,663,724

Net assets, April 30, 2002	\$ 49,598,058

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See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
Statement of Assets and Liabilities (Unaudited) Cont'd.

April 30, 2002

Class A:

Net asset value and redemption price per share (\$30,743,524 / 4,062,950 shares of common stock issued and outstanding)	\$7.57
Maximum sales charge (5% of offering price)	.40

Maximum offering price to public	\$7.97

Class B:

Net asset value, offering price and redemption price per share (\$14,834,127 / 2,081,429 shares of common stock issued and outstanding)	\$7.13

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Class C:

Net asset value and redemption price per share (\$2,660,030 / 371,162 shares of common stock issued and outstanding)	\$7.17
Sales charge (1% of offering price)	.07

Offering price to public	\$7.24

Class Z:

Net asset value, offering price and redemption price per share (\$1,360,377 / 179,518 shares of common stock issued and outstanding)	\$7.58

See Notes to Financial Statements 15

Prudential Pacific Growth Fund, Inc.
Statement of Operations (Unaudited)

Six Months
Ended
April 30, 2002

NET INVESTMENT INCOME/LOSS

Income	
Dividends (net of foreign withholding taxes of \$20,710)	\$ 420,414
Interest	33,097

Total income	453,511

Expenses	
Management fee	184,697
Distribution fee--Class A	37,673
Distribution fee--Class B	78,010
Distribution fee--Class C	11,690
Custodian's fees and expenses	132,000
Transfer agent's fees and expenses	129,000
Reports to shareholders	120,000
Registration fees	35,000
Legal fees and expenses	25,000
Audit fee	20,000
Directors' fees	5,000
Miscellaneous	1,169

Total operating expenses	779,239
Loan interest expense	1,867

Total expenses	781,106

Net investment loss	(327,595)

REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCY TRANSACTIONS	
Net realized loss on:	
Investment transactions	(2,778,829)
Foreign currency transactions	(308,724)

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	----- (3,087,553) -----
Net change in unrealized appreciation/depreciation on:	
Investments	8,799,948
Foreign currencies	250,344
	----- 9,050,292 -----
Net gain on investments and foreign currencies	5,962,739
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	----- \$ 5,635,144 -----

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See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
Statement of Changes in Net Assets (Unaudited)

	Six Months Ended April 30, 2002	Year Ended October 31, 2001

INCREASE (DECREASE) IN NET ASSETS		
Operations		
Net investment loss	\$ (327,595)	\$ (1,015,868)
Net realized loss on investments and foreign currency transactions	(3,087,553)	(33,132,395)
Net change in unrealized appreciation/depreciation on investments and foreign currencies	9,050,292	12,783,183
	-----	-----
Net increase (decrease) in net assets resulting from operations	5,635,144	(21,365,080)
	-----	-----
Fund share transactions (net of share conversions) (Note 7)		
Net proceeds from shares sold	39,545,736	164,362,944
Cost of shares reacquired	(43,834,916)	(205,697,807)
	-----	-----
Net decrease in net assets from Fund share transactions	(4,289,180)	(41,334,863)
	-----	-----
Total increase (decrease)	1,345,964	(62,699,943)
NET ASSETS		
Beginning of period	48,252,094	110,952,037
	-----	-----
End of period(a)	\$ 49,598,058	\$ 48,252,094
	-----	-----

(a) Includes undistributed net investment income of:	\$ --	\$ 70,201
	-----	-----

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See Notes to Financial Statements

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Prudential Pacific Growth Fund, Inc. Notes to Financial Statements (Unaudited)

Prudential Pacific Growth Fund, Inc. (the 'Fund') is registered under the Investment Company Act of 1940 as a diversified, open-end management investment company. The Fund was incorporated in Maryland on August 14, 1991 and commenced investment operations on July 24, 1992. The investment objective of the Fund is to seek long-term capital growth by investing primarily in common stocks, common stock equivalents and other securities of companies doing business in or domiciled in the Pacific Basin region.

Note 1. Accounting Policies

The following is a summary of significant accounting policies followed by the Fund in the preparation of its financial statements.

Securities Valuation: Securities traded on an exchange and NASDAQ National Market System are valued at the last reported sale price on such exchange system or, if there was no sale on such day, at the mean between the last reported bid and asked prices, or at the last bid price on such day in the absence of an asked price. Securities traded in the over-the-counter market (including securities listed on exchanges whose primary market is believed to be over-the-counter) are valued by an independent pricing agent or principal market maker. Securities for which reliable market quotations are not readily available are valued by the Valuation Committee or Board of Directors in consultation with the manager or subadviser.

Short-term securities which mature in more than 60 days are valued at current market quotations. Short-term securities which mature in 60 days or less are valued at amortized cost.

Repurchase Agreements: In connection with transactions in repurchase agreements with United States financial institutions, it is the Fund's policy that its custodian or designated subcustodians under triparty repurchase agreements, as the case may be, take possession of the underlying collateral securities, the value of which exceeds the principal amount of the repurchase transaction, including accrued interest. To the extent that any repurchase transaction exceeds one business day, the value of the collateral is marked-to-market on a daily basis to ensure the adequacy of the collateral. If the seller defaults and the value of the collateral declines or if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Fund may be delayed or limited.

Foreign Currency Translation: The books and records of the Fund are maintained in U.S. dollars. Foreign currency amounts are translated into U.S. dollars on the following basis:

(i) market value of investment securities, other assets and liabilities--at the closing daily rates of exchange;

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Prudential Pacific Growth Fund, Inc. Notes to Financial Statements (Unaudited) Cont'd.

(ii) purchases and sales of investment securities, income and expenses--at the rate of exchange prevailing on the respective dates of such transactions.

Although the net assets of the Fund are presented at the foreign exchange

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rates and market values at the close of the fiscal period, the Fund does not isolate that portion of the results of operations arising as a result of changes in the foreign exchange rates from the fluctuations arising from changes in the market prices of securities held at the end of the fiscal period. Similarly, the Fund does not isolate the effect of changes in foreign exchange rates from the fluctuations arising from changes in the market prices of portfolio securities sold during the fiscal period. Accordingly, realized foreign currency gains (losses) are included in the reported net realized gain on investment transactions.

Net realized gains (losses) on foreign currency transactions represent net foreign exchange gains (losses) from forward currency contracts, disposition of foreign currencies, currency gains (losses) realized between the trade and settlement dates on security transactions, and the difference between the amounts of interest, dividends and foreign taxes recorded on the Fund's books and the U.S. dollar equivalent amounts actually received or paid. Net currency gains (losses) from valuing foreign currency denominated assets and liabilities at period-end exchange rates are reflected as a component of unrealized appreciation (depreciation) on investments and foreign currencies.

Foreign security and currency transactions may involve certain considerations and risks not typically associated with those of domestic origin as a result of, among other factors, the possibility of political and economic instability or the level of governmental supervision and regulation of foreign securities markets.

Forward Currency Contracts: A forward currency contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. The Fund enters into forward currency contracts in order to hedge its exposure to changes in foreign currency exchange rates on its foreign portfolio holdings or on specific receivables and payables denominated in a foreign currency. The contracts are valued daily at current forward exchange rates and any unrealized gain or loss is included in net unrealized appreciation or depreciation on investments. Gain (loss) is realized on the settlement date of the contract equal to the difference between the settlement value of the original and renegotiated forward contracts. This gain (loss), if any, is included in net realized gain (loss) on foreign currency transactions. Risks may arise upon entering into these contracts from the potential inability of the counterparties to meet the terms of their contracts.

Securities Transactions and Net Investment Income: Securities transactions are recorded on the trade date. Realized gains (losses) on sales of securities are

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Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements (Unaudited) Cont'd.

calculated on the identified cost basis. Dividend income is recorded on the ex-dividend date and interest income is recorded on the accrual basis. The Fund amortizes premiums and discounts on purchases of debt securities as adjustments to interest income. Expenses are recorded on the accrual basis which may require the use of certain estimates by management. Such estimates may differ from actuals.

Net investment income (loss) (other than distribution fees) and unrealized and realized gains (losses) are allocated daily to each class of shares based upon the relative proportion of net assets of each class at the beginning of the day.

Dividends and Distributions: The Fund expects to pay dividends of net

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investment income and distributions of net realized capital and currency gains, if any, annually. Dividends and distributions are recorded on the ex-dividend date.

Income distributions and capital gain distributions are determined in accordance with income tax regulations which may differ from generally accepted accounting principles.

Taxes: It is the Fund's policy to continue to meet the requirements of the Internal Revenue Code applicable to regulated investment companies and to distribute all of its taxable net income and capital gains, if any, to shareholders. Therefore, no federal income tax provision is required.

Withholding taxes on foreign dividends, interest and capital gains have been provided for in accordance with the Fund's understanding of the applicable country's tax rules and rates.

Note 2. Agreements

The Fund has a management agreement with Prudential Investments LLC ('PI'), formerly known as Prudential Investments Fund Management LLC. Pursuant to this agreement, PI has responsibility for all investment advisory services and supervises the subadviser's performance of such services. PI has entered into a subadvisory agreement with Jardine Fleming International Management, Inc. ('JF'). The subadvisory agreement provides that JF furnishes investment advisory services in connection with the management of the Fund. In connection therewith, JF is obligated to keep certain books and records of the Fund. PI paid for the services of JF, the compensation of officers of the Fund, occupancy and certain clerical and bookkeeping costs of the Fund. The Fund bears all other costs and expenses.

The management fee paid to PI is computed daily and payable monthly at an annual rate of .75 of 1% of the average daily net assets of the Fund.

The Fund has a distribution agreement with Prudential Investment Management Services LLC ('PIMS'), which acts as the distributor of the Class A, Class B, Class C and Class Z shares of the Fund. The Fund compensates PIMS for distributing and

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Prudential Pacific Growth Fund, Inc.

Notes to Financial Statements (Unaudited) Cont'd.

servicing the Fund's Class A, Class B and Class C shares, pursuant to plans of distribution, (the 'Class A, Class B and Class C Plans'), regardless of expenses actually incurred by them. The distribution fees are accrued daily and payable monthly. No distribution or service fees are paid to PIMS as distributor of the Class Z shares of the Fund.

Pursuant to the Class A, B and C Plans, the Fund compensates PIMS for distribution-related activities at an annual rate of up to .30 of 1%, 1% and 1% of the average daily net assets of the Class A, B and C shares, respectively. Such expenses under the Class A, Class B and Class C Plans were .25%, 1% and 1%, respectively, of the average daily net assets of the Class A, Class B and Class C shares for the six months ended April 30, 2002.

PIMS has advised the Fund that it received approximately \$3,200 and \$200 in front-end sales charges resulting from sales of Class A and Class C shares, respectively, during the six months ended April 30, 2002. From these fees, PIMS paid such sales charges to dealers, which in turn paid commissions to salespersons and incurred other distribution costs.

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PIMS has advised the Fund that for the six months ended April 30, 2002, it received approximately \$28,900 and \$500 in contingent deferred sales charges imposed upon certain redemptions by Class B and Class C shareholders, respectively.

PIMS and PI are indirect, wholly-owned subsidiaries of Prudential Financial, Inc. ('Prudential').

Note 3. Other Transactions With Affiliates

Prudential Mutual Fund Services LLC ('PMFS'), an affiliate of PI and an indirect, wholly-owned subsidiary of Prudential, serves as the Fund's transfer agent. During the six months ended April 30, 2002, the Fund incurred fees of approximately \$101,400 for the services of PMFS. As of April 30, 2002 approximately \$16,400 of such fees were due to PMFS. Transfer agent fees and expenses in the statement of operations include certain out-of-pocket expenses paid to nonaffiliates.

Effective November 1, 2001, the Fund pays networking fees to Prudential Securities, Inc. (PSI), an affiliate of PI and an indirect, wholly-owned subsidiary of Prudential. These networking fees are payments made to broker/dealers that clear mutual fund transactions through a national mutual fund clearing system. The total amount paid to PSI during the six months ended April 30, 2002 was approximately \$17,000 and is included in transfer agent's fees and expenses in the statement of operations.

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Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements (Unaudited) Cont'd.

Note 4. Portfolio Securities

Purchases and sales of investment securities, other than short-term investments, for the six months ended April 30, 2002 were \$34,776,747 and \$41,262,216, respectively.

Note 5. Joint Repurchase Agreement Account

The Fund, along with other affiliated registered investment companies, transfers uninvested cash into a single joint account, the daily aggregate balance of which is invested in one or more repurchase agreements collateralized by U.S. Treasury or federal agency obligations. As of April 30, 2002, the Fund had a .01% undivided interest in the repurchase agreements in the joint account. The undivided interest for the Fund represents \$46,000 in principal amount. As of such date, each repurchase agreements in the joint account and the collateral therefor were as follows:

Banc of America Securities LLC, 1.93%, in the principal amount of \$208,580,000, repurchase price \$208,591,182, due 5/01/02. The value of the collateral including accrued interest was \$212,751,600.

Goldman, Sachs & Co., 1.93% in the principal amount of \$208,000,000, repurchase price \$208,011,151 due 5/01/02. The value of the collateral including accrued interest was \$212,160,000.

JP Morgan, 1.93%, in the principal amount of \$208,000,000, repurchase price \$208,011,151, due 5/01/02. The value of the collateral including accrued interest was \$212,160,879.

UBS Warburg, 1.93%, in the principal amount of \$208,000,000, repurchase price \$208,011,151, due 5/01/02. The value of the collateral including accrued interest was \$212,164,883.

Note 6. Tax Information

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For federal income tax purposes, the Fund had a capital loss carryforward as of October 31, 2001 of approximately \$40,447,000 of which \$6,178,000 expires in 2006 and \$34,269,000 expires in 2009. Accordingly, no capital gains distributions are expected to be paid to shareholders until net gains have been realized in excess of such carryforward.

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Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements (Unaudited) Cont'd.

The United States federal income tax basis of the Fund's investments and the net unrealized appreciation as of April 30, 2002 were as follows:

Tax Basis	Appreciation	Depreciation	Total Net Unrealized Appreciation
-----	-----	-----	-----
\$43,312,487	\$6,219,094	\$1,838,251	\$4,380,843

The difference between book basis and tax basis was attributable to deferred losses on wash sales.

Note 7. Capital

The Fund offers Class A, Class B, Class C and Class Z shares. Class A shares are sold with an initial sales charge of up to 5%. Class B shares are sold with a contingent deferred sales charge which declines from 5% to zero depending upon the period of time the shares are held. Class C shares are sold with a front-end sales charge of 1% and a contingent deferred sales charge of 1% during the first 18 months. Class B shares will automatically convert to Class A shares on a quarterly basis approximately seven years after purchase. A special exchange privilege is also available for shareholders who qualify to purchase Class A shares at net asset value. Class Z shares are not subject to any sales or redemption charge and are offered exclusively for sale to a limited group of investors.

The Fund has authorized 2 billion shares of common stock at \$.001 par value per share divided into four classes, designated Class A, Class B, Class C and Class Z common stock each consisting of 500 million authorized shares.

Transactions in shares of common stock were as follows:

Class A	Shares	Amount
-----	-----	-----
Six months ended April 30, 2002:		
Shares sold	2,559,202	\$ 18,491,577
Shares reacquired	(2,910,389)	(21,338,790)
	-----	-----
Net increase (decrease) in shares outstanding before conversion	(351,187)	(2,847,213)
Shares issued upon conversion from Class B	221,718	1,638,603
	-----	-----
Net increase (decrease) in shares outstanding	(129,469)	\$ (1,208,610)
	-----	-----

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Notes to Financial Statements (Unaudited) Cont'd.

Class A	Shares	Amount
Year ended October 31, 2001:		
Shares sold	11,654,875	\$ 97,997,818
Shares reacquired	(14,423,772)	(124,923,380)
<hr style="border-top: 1px dashed black;"/>		
Net increase (decrease) in shares outstanding before conversion	(2,768,897)	(26,925,562)
Shares issued upon conversion from Class B	1,792,668	15,404,950
<hr style="border-top: 1px dashed black;"/>		
Net increase (decrease) in shares outstanding	(976,229)	\$ (11,520,612)
<hr style="border-top: 1px dashed black;"/>		
Class B		
<hr style="border-top: 1px dashed black;"/>		
Six months ended April 30, 2002:		
Shares sold	861,891	\$ 5,929,716
Shares reacquired	(1,073,448)	(7,445,838)
<hr style="border-top: 1px dashed black;"/>		
Net increase (decrease) in shares outstanding before conversion	(211,557)	(1,516,122)
Shares reacquired upon conversion into Class A	(235,063)	(1,638,603)
<hr style="border-top: 1px dashed black;"/>		
Net increase (decrease) in shares outstanding	(446,620)	\$ (3,154,725)
<hr style="border-top: 1px dashed black;"/>		
Year ended October 31, 2001:		
Shares sold	2,543,492	\$ 20,766,403
Shares reacquired	(3,609,714)	(29,821,278)
<hr style="border-top: 1px dashed black;"/>		
Net increase (decrease) in shares outstanding before conversion	(1,066,222)	(9,054,875)
Shares reacquired upon conversion into Class A	(1,887,063)	(15,404,950)
<hr style="border-top: 1px dashed black;"/>		
Net increase (decrease) in shares outstanding	(2,953,285)	\$ (24,459,825)
<hr style="border-top: 1px dashed black;"/>		
Class C		
<hr style="border-top: 1px dashed black;"/>		
Six months ended April 30, 2002:		
Shares sold	464,473	\$ 3,208,059
Shares reacquired	(428,737)	(2,990,508)
<hr style="border-top: 1px dashed black;"/>		
Net increase (decrease) in shares outstanding	35,736	\$ 217,551
<hr style="border-top: 1px dashed black;"/>		
Year ended October 31, 2001:		
Shares sold	2,255,670	\$ 18,222,589
Shares reacquired	(2,569,425)	(21,177,108)
<hr style="border-top: 1px dashed black;"/>		
Net increase (decrease) in shares outstanding	(313,755)	\$ (2,954,519)
<hr style="border-top: 1px dashed black;"/>		
Class Z		
<hr style="border-top: 1px dashed black;"/>		
Six months ended April 30, 2002:		
Shares sold	1,623,252	\$ 11,916,384
Shares reacquired	(1,611,304)	(12,059,780)

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Net increase (decrease) in shares outstanding	11,948	\$ (143,396)
Year ended October 31, 2001:		
Shares sold	3,351,409	\$ 27,376,134
Shares reacquired	(3,570,222)	(29,776,041)
Net increase (decrease) in shares outstanding	(218,813)	\$ (2,399,907)

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Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements (Unaudited) Cont'd.

Note 8. Borrowings

The Fund, along with other affiliated registered investment companies (the 'Funds'), is a party to a syndicated credit agreement ('SCA') with a group of banks. For the six months ended April 30, 2002, the amounts of the commitment were as follows: \$930 million from November 1, 2001 through December 31, 2001 and \$500 million from January 1, 2002 through May 2, 2002. On May 3, 2002, the Funds renewed and amended the SCA, which effectively increased the banks' commitment to \$800 million and allows the Funds to increase the commitment to \$1 billion if necessary. Interest on any borrowings under the SCA will be incurred at market rates. The Funds pay a commitment fee of .08 of 1% of the unused portion of the SCA. The commitment fee is accrued and paid quarterly on a pro rata basis by the Funds. The purpose of the SCA is to serve as an alternative source of funding for capital share redemptions. The expiration date of the SCA is May 2, 2003.

The Fund utilized the line of credit during the six months ended April 30, 2002. The average daily balance the Fund had outstanding during the six months was approximately \$136,289 at a weighted average interest rate of approximately 2.76%.

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Prudential Pacific Growth Fund, Inc.
Financial Highlights (Unaudited)

	Class A(a)
	Six Months Ended April 30, 2002

PER SHARE OPERATING PERFORMANCE:	
Net asset value, beginning of period	\$ 6.83

Income from investment operations	
Net investment income (loss)	(.04)
Net realized and unrealized gain (loss) on investment and foreign currency transactions	.78

Total from investment operations	.74

Less distributions	

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Dividends from net investment income	--
Distributions in excess of net investment income	--
Distributions from net realized gains	--

Total distributions	--

Net asset value, end of period	\$ 7.57

TOTAL RETURN(b)	10.83%
RATIOS/SUPPLEMENTAL DATA:	
Net assets, end of period (000)	\$ 30,744
Average net assets (000)	\$ 30,388
Ratios to average net assets:	
Total expenses(c)	2.90%(d)
Operating expenses, including distribution and service (12b-1) fees(c)	2.90%(d)
Operating expenses, excluding distribution and service (12b-1) fees	2.65%(d)
Net investment income (loss)	(1.05)%(d)
For Class A, B, C and Z shares:	
Portfolio turnover rate(e)	73%

(a) Calculations are made based on average month-end shares outstanding during the period.

(b) Total return does not consider the effects of sales loads. Total return is calculated assuming a purchase of shares on the first day and a sale on the last day of each period reported and includes reinvestment of dividends and distributions. Total returns for less than one year are not annualized.

(c) The Distributor of the Fund agreed to limit its distribution fees to .25 of 1% of the average daily net assets of the Class A shares.

(d) Annualized.

(e) Not annualized for periods of less than one full year.

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See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
Financial Highlights (Unaudited) Cont'd.

Class A(a)				
Year Ended October 31,				
2001	2000	1999	1998	1997
\$ 9.70	\$ 14.01	\$ 9.14	\$ 12.22	\$ 15.86
-----	-----	-----	-----	-----
(.09)	(.09)	(.04)	.06	.02
(2.78)	(4.01)	4.99	(1.88)	(3.31)
-----	-----	-----	-----	-----
(2.87)	(4.10)	4.95	(1.82)	(3.29)
-----	-----	-----	-----	-----
--	(.16)	(.08)	--	--
--	(.05)	--	(.40)	--
--	--	--	(.86)	(.35)
-----	-----	-----	-----	-----
--	(.21)	(.08)	(1.26)	(.35)
-----	-----	-----	-----	-----
\$ 6.83	\$ 9.70	\$ 14.01	\$ 9.14	\$ 12.22

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-----	-----	-----	-----	-----
(29.59)%	(29.82)%	55.11%	(15.53)%	(21.32)%
\$ 28,615	\$ 50,141	\$ 49,338	\$ 22,624	\$ 35,860
\$ 34,919	\$ 53,389	\$ 31,281	\$ 26,845	\$ 73,942
2.60%	1.60%	1.72%	1.70%	1.48%
2.58%	1.57%	1.72%	1.70%	1.42%
2.33%	1.32%	1.47%	1.45%	1.17%
(1.12)%	(.70)%	(.34)%	.63%	.14%
158%	93%	104%	94%	81%

See Notes to Financial Statements

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Prudential Pacific Growth Fund, Inc.
Financial Highlights (Unaudited) Cont'd.

	Class B(a)
	----- Six Months Ended April 30, 2002

PER SHARE OPERATING PERFORMANCE:	
Net asset value, beginning of period	\$ 6.45

Income from investment operations	
Net investment loss	(.06)
Net realized and unrealized gain (loss) on investment and foreign currency transactions	.74

Total from investment operations	.68

Less distributions	
Distributions from net investment income	--
Distributions in excess of net investment income	--
Distributions from net realized gains	--

Total distributions	--

Net asset value, end of period	\$ 7.13

TOTAL RETURN(b)	10.54%
RATIOS/SUPPLEMENTAL DATA:	
Net assets, end of period (000)	\$ 14,834
Average net assets (000)	\$ 15,731
Ratios to average net assets:	
Total expenses	3.65%(c)
Operating expenses, including distribution and service (12b-1) fees	3.65%(c)
Operating expenses, excluding distribution and service (12b-1) fees	2.65%(c)
Net investment loss	(1.85)%(c)

(a) Calculations are made based on average month-end shares outstanding during the period.

(b) Total return does not consider the effects of sales loads. Total return is calculated assuming a purchase of shares on the first day and a sale on the

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last day of each period reported and includes reinvestment of dividends and distributions. Total returns for less than one year are not annualized.

(c) Annualized.

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See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc. Financial Highlights (Unaudited) Cont'd.

Class B(a)				
Year Ended October 31,				
2001	2000	1999	1998	1997
\$ 9.30	\$ 13.50	\$ 8.79	\$ 11.77	\$ 15.40
(.15)	(.19)	(.12)	(.01)	(.09)
(2.70)	(3.87)	4.84	(1.82)	(3.19)
(2.85)	(4.06)	4.72	(1.83)	(3.28)
--	(.09)	(.01)	--	--
--	(.05)	--	(.29)	--
--	--	--	(.86)	(.35)
--	(.14)	(.01)	(1.15)	(.35)
\$ 6.45	\$ 9.30	\$ 13.50	\$ 8.79	\$ 11.77
(30.72)%	(30.40)%	54.28%	(16.32)%	(21.84)%
\$ 16,314	\$ 51,004	\$107,769	\$ 74,457	\$128,694
\$ 28,834	\$ 96,019	\$ 85,193	\$ 91,983	\$244,462
3.35%	2.35%	2.47%	2.45%	2.23%
3.33%	2.32%	2.47%	2.45%	2.17%
2.33%	1.32%	1.47%	1.45%	1.17%
(1.90)%	(1.43)%	(1.09)%	(.12)%	(.61)

See Notes to Financial Statements

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Prudential Pacific Growth Fund, Inc. Financial Highlights (Unaudited) Cont'd.

Class C(a)	
Six Months Ended April 30, 2002	
PER SHARE OPERATING PERFORMANCE:	
Net asset value, beginning of period	\$ 6.49
<hr style="border-top: 1px dashed black;"/>	
Income from investment operations	
Net investment loss	(.06)
Net realized and unrealized gain (loss) on investment and foreign currency transactions	.74

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Total from investment operations	.68
Less distributions	
Distributions from net investment income	--
Distributions in excess of net investment income	--
Distributions from net realized gains	--
Total distributions	--
Net asset value, end of period	\$ 7.17
TOTAL RETURN(b)	10.48%
RATIOS/SUPPLEMENTAL DATA:	
Net assets, end of period (000)	\$2,660
Average net assets (000)	\$2,358
Ratios to average net assets:	
Total expenses	3.65%(c)
Operating expenses, including distribution and service (12b-1) fees	3.65%(c)
Operating expenses, excluding distribution and service (12b-1) fees	2.65%(c)
Net investment loss	(1.80)%(c)

(a) Calculations are made based on average month-end shares outstanding during the period.

(b) Total return does not consider the effects of sales loads. Total return is calculated assuming a purchase of shares on the first day and a sale on the last day of each period reported and includes reinvestment of dividends and distributions. Total returns for less than one year are not annualized.

(c) Annualized.

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See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
Financial Highlights (Unaudited) Cont'd.

Class C(a)				
Year Ended October 31,				
2001	2000	1999	1998	1997
\$ 9.30	\$13.50	\$ 8.79	\$11.77	\$15.40
(.15)	(.19)	(.12)	(.01)	(.09)
(2.66)	(3.87)	4.84	(1.82)	(3.19)
(2.81)	(4.06)	4.72	(1.83)	(3.28)
--	(.09)	(.01)	--	--
--	(.05)	--	(.29)	--
--	--	--	(.86)	(.35)
--	(.14)	(.01)	(1.15)	(.35)
\$ 6.49	\$ 9.30	\$13.50	\$ 8.79	\$11.77

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(30.29)%	(30.40)%	54.28%	(16.32)%	(21.84)%
\$2,176	\$6,040	\$7,073	\$1,654	\$2,932
\$3,035	\$7,376	\$3,103	\$2,276	\$6,557
3.35%	2.35%	2.47%	2.45%	2.23%
3.33%	2.32%	2.47%	2.45%	2.17%
2.33%	1.32%	1.47%	1.45%	1.17%
(1.90)%	(1.42)%	(1.09)%	(.12)%	(.61)%

See Notes to Financial Statements

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Prudential Pacific Growth Fund, Inc.
Financial Highlights (Unaudited) Cont'd.

	Class Z(a)
	Six Months Ended April 30, 2002

PER SHARE OPERATING PERFORMANCE:	
Net asset value, beginning of period	\$ 6.85

Income from investment operations	
Net investment income (loss)	(.03)
Net realized and unrealized gain (loss) on investment and foreign currency transactions	.76

Total from investment operations	.73

Less distributions	
Distributions from net investment income	--
Distributions in excess of net investment income	--
Distributions from net realized gains	--

Total distributions	--

Net asset value, end of period	\$ 7.58

TOTAL RETURN(b)	10.66%
RATIOS/SUPPLEMENTAL DATA:	
Net assets, end of period (000)	\$1,360
Average net assets (000)	\$1,184
Ratios to average net assets:	
Total expenses	2.65%(c)
Operating expenses	2.65%(c)
Net investment income (loss)	(.68)%(c)

(a) Calculations are made based on average month-end shares outstanding during the period.

(b) Total return is calculated assuming a purchase of shares on the first day and a sale on the last day of each period reported and includes reinvestment of dividends and distributions. Total returns for less than one year are not annualized.

(c) Annualized.

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See Notes to Financial Statements

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Prudential Pacific Growth Fund, Inc.
Financial Highlights (Unaudited) Cont'd.

Class Z(a)				
Year Ended October 31,				
2001	2000	1999	1998	1997
\$ 9.75	\$ 14.12	\$ 9.17	\$ 12.28	\$ 15.89
(.07)	(.06)	--	.08	.06
(2.83)	(4.08)	5.06	(1.89)	(3.32)
(2.90)	(4.14)	5.06	(1.81)	(3.26)
--	(.18)	(.11)	--	--
--	(.05)	--	(.44)	--
--	--	--	(.86)	(.35)
--	(.23)	(.11)	(1.30)	(.35)
\$ 6.85	\$ 9.75	\$ 14.12	\$ 9.17	\$ 12.28
(29.89)%	(29.75)%	56.05%	(15.36)%	(21.02)%
\$1,147	\$ 3,767	\$ 43,311	\$ 12,429	\$ 19,520
\$2,107	\$ 33,479	\$ 22,811	\$ 15,099	\$ 31,945
2.35%	1.35%	1.47%	1.45%	1.23%
2.33%	1.32%	1.47%	1.45%	1.17%
(.86)%	(.40)%	(.03)%	.82%	.39%

See Notes to Financial Statements

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Prudential Pacific Growth Fund, Inc.

PRUDENTIAL MUTUAL FUNDS

Prudential offers a broad range of mutual funds designed to meet your individual needs. For information about these funds, contact your financial professional or call us at (800) 225-1852. Read the prospectus carefully before you invest or send money.

PRUDENTIAL MUTUAL FUNDS

Stock Funds

Large Capitalization Stock Funds

Prudential 20/20 Focus Fund

Prudential Equity Fund, Inc.

Prudential Index Series Fund

Prudential Stock Index Fund

Prudential Tax-Managed Funds

Prudential Tax-Managed Equity Fund

Prudential Value Fund

The Prudential Investment Portfolios, Inc.

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Prudential Jennison Growth Fund

Small- to Mid-Capitalization Stock Funds

Nicholas-Applegate Fund, Inc.

Nicholas-Applegate Growth Equity Fund

Prudential Small Company Fund, Inc.

Prudential Tax-Managed Small-Cap Fund, Inc.

Prudential U.S. Emerging Growth Fund, Inc.

The Prudential Investment Portfolios, Inc.

Prudential Jennison Equity Opportunity Fund

Sector Stock Funds

Prudential Natural Resources Fund, Inc.

Prudential Real Estate Securities Fund

Prudential Sector Funds, Inc.

Prudential Financial Services Fund

Prudential Health Sciences Fund

Prudential Technology Fund

Prudential Utility Fund

Global/International Stock Funds

Prudential Europe Growth Fund, Inc.

Prudential Pacific Growth Fund, Inc.

Prudential World Fund, Inc.

Prudential Global Growth Fund

Prudential International Value Fund

Prudential Jennison International Growth Fund

Balanced/Allocation Fund

The Prudential Investment Portfolios, Inc.

Prudential Active Balanced Fund

Bond Funds

Taxable Bond Funds

Prudential Government Income Fund, Inc.

Prudential High Yield Fund, Inc.

Prudential Short-Term Corporate Bond Fund, Inc.

Income Portfolio

Prudential Total Return Bond Fund, Inc.

Municipal Bond Funds

Prudential California Municipal Fund

California Series

California Income Series

Prudential Municipal Bond Fund

High Income Series

Insured Series

www.prudential.com (800) 225-1852

Prudential Municipal Series Fund

Florida Series

New Jersey Series

New York Series

Pennsylvania Series

Prudential National Municipals Fund, Inc.

Global/International Bond Fund

Prudential Global Total Return Fund, Inc.

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Money Market Funds
Taxable Money Market Funds
Cash Accumulation Trust
 Liquid Assets Fund
 National Money Market Fund
Prudential Government Securities Trust
 Money Market Series
 U.S. Treasury Money Market Series
Prudential Institutional Liquidity Portfolio, Inc.
 Institutional Money Market Series
Prudential MoneyMart Assets, Inc.

Municipal Money Market Funds
Prudential California Municipal Fund
 California Money Market Series
Prudential Municipal Series Fund
 New Jersey Money Market Series
 New York Money Market Series

Tax-Free Money Market Funds
Command Tax-Free Fund
Prudential Tax-Free Money Fund, Inc.

Other Money Market Funds
Command Government Fund
Command Money Fund
Special Money Market Fund, Inc.*
 Money Market Series

STRATEGIC PARTNERS
MUTUAL FUNDS**

Strategic Partners Asset Allocation Funds
 Strategic Partners Conservative Growth Fund
 Strategic Partners Moderate Growth Fund
 Strategic Partners High Growth Fund

Strategic Partners Style Specific Funds
 Strategic Partners
 Large Capitalization Growth Fund
 Strategic Partners
 Large Capitalization Value Fund
 Strategic Partners
 Small Capitalization Growth Fund
 Strategic Partners
 Small Capitalization Value Fund
 Strategic Partners
 International Equity Fund
 Strategic Partners
 Total Return Bond Fund

Strategic Partners Opportunity Funds
 Strategic Partners Focused Growth Fund
 Strategic Partners New Era Growth Fund
 Strategic Partners Focused Value Fund
 Strategic Partners Mid-Cap Value Fund

Special Money Market Fund, Inc.*
 Money Market Series

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* This Fund is not a direct purchase money fund and is only an exchangeable money fund.
**Not exchangeable with the Prudential mutual funds.

Prudential Pacific Growth Fund, Inc.

Getting the Most from Your Prudential Mutual Fund

When you invest through Prudential Mutual Funds, you receive financial advice from a Prudential Securities Financial Advisor or Pruco Securities registered representative. Your financial professional can provide you with the following services:

THERE'S NO REWARD WITHOUT RISK; BUT IS THIS RISK WORTH IT?

Your financial professional can help you match the reward you seek with the risk you can tolerate. Risk can be difficult to gauge--sometimes even the simplest investments bear surprising risks. The educated investor knows that markets seldom move in just one direction. There are times when a market sector or asset class will lose value or provide little in the way of total return. Managing your own expectations is easier with help from someone who understands the markets, and who knows you!

KEEPING UP WITH THE JONESES

A financial professional can help you wade through the numerous available mutual funds to find the ones that fit your individual investment profile and risk tolerance. While the newspapers and popular magazines are full of advice about investing, they are aimed at generic groups of people or representative individuals--not at you personally. Your financial professional will review your investment objectives with you. This means you can make financial decisions based on the assets and liabilities in your current portfolio and your risk tolerance--not just based on the current investment fad.

BUY LOW, SELL HIGH

Buying at the top of a market cycle and selling at the bottom are among the most common investor mistakes. But sometimes it's difficult to hold on to an investment when it's losing value every month. Your financial professional can answer questions when you're confused or worried about your investment, and should remind you that you're investing for the long haul.

www.prudential.com (800) 225-1852

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FOR MORE INFORMATION

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Fund Symbols	Nasdaq	CUSIP
Class A	PRPAX	743941106
Class B	PRPBX	743941205
Class C	PRPCX	743941304
Class Z	PPGZX	743941403

The views expressed in this report and information about the Fund's portfolio holdings are for the period covered by this report and are subject to change thereafter.

The accompanying financial statements as of April 30, 2002, were not audited and, accordingly, no auditor's opinion is expressed on them.

(LOGO)

Fund Symbols	Nasdaq	CUSIP
Class A	PRPAX	743941106
Class B	PRPBX	743941205
Class C	PRPCX	743941304
Class Z	PPGZX	743941403

MF157E2 IFS-A071710

Mutual funds are not bank guaranteed or FDIC insured, and may lose value.