STRATASYS INC Form SC 13G

January 20, 2012

UNITED STATES
Securities and Exchange Commission
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.__)*

Stratasys, Inc. (Name of Issuer)

Common Stock

(Title of Class of Securities)

862685104 (CUSIP Number)

December 31, 2011

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 862685104

- 1. Name of reporting persons:
 - I.R.S. Identification Nos. of above persons (Entities Only)

Kornitzer Capital Management, Inc. ("KCM"), 48-1069845

2. Check the appropriate box if a member of a group (See Instructions) (a)

(b)

- 3. SEC use only
- 4. Citizenship or place of organization: Kansas

Number of 5. Sole voting power: 1,512,650

	9a		
Shares beneficial	-	Shared voting power: 0	
owned by e	7.	Sole dispositive power: 1,485,150	
person with	h: 8.	Shared dispositive power: 27,500	
9. Ag	Aggregate amount beneficially owned by each reporting person: 1,512,650		
10. Ci		gate amount in row (9) excludes certain shares	
11. Pe	rcent of class rep	presented by amount in row (9): 7.14%	
12. Ty	pe of reporting pe	erson (See Instructions): IA	
CUSIP No.	862685104		
Item 1.			
(a) Name of issu	uer: Stratasys, Inc.	
(b	Address of i 7665 Commerc Eden Prairie	-	
Item 2.			
(a) Name of pers	son filing: Kornitzer Capital Management, Inc. ("KCM")	
(b	5420 West 61	orincipal business offices or, if none, residence: Lst Place Sion, KS 66205	
(c) Citizenship:	Kansas	
(d) Title of cla	ass of securities: Common Stock, \$0.01 par value	
(e) CUSIP number	s: 862685104	
		is filed pursuant to Secs. 240.13d-1(b) or whether the person filing is a:	
(a) Brok	ser or dealer registered under section 15 of the Act (15 U.S.C. 78c).	
(b) Bank	as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).	
(c) (15 U.S.C.		arance company as defined in section 3(a)(19) of the Act	
(d Company Ac) Inve t (15 U.S.C. 80a-8	estment company registered under section 8 of the Investment 3).	

(e) [X] An investment adviser in accordance with

section 240.13d-1(b)(1)(ii)(E).

- (f) An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with section 240.13d-1(b) (ii) (G).

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- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
 - (j) Group, in accordance with Sec. 240-13d-1(b)(ii)(J).

Item 4. Ownership.

The following information regarding the aggregate number and percent of the class of securities identified in Item 1 is provided as follows:

- (a) Amount beneficially owned: 1,512,650
- (b) Percent of class: 7.14%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 1,512,650
 - (ii) shared power to vote or to direct the vote: 0
 - (iii) sole power to dispose or to direct the disposition of: 1,485,150
 - (iv) shared power to dispose or to direct the disposition of: 27,500

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereto the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

KCM is an investment adviser with respect to the shares of common stock for the accounts of other persons who have the right to receive, and the power to direct the receipt of, dividends from, or the proceeds from the sale of, the common stock of Stratasys, Inc.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

A parent holding company or control person is not filing this Schedule, pursuant to Rule 13d-1 (b) (ii) (G) promulgated under the Securities Exchange Act of 1934 (the "Act").

Item 8. Identification and Classification of Members of the Group.

A group is not filing this Schedule pursuant to Rule 13d-1(b)(ii)(J).

Item 9. Notice of Dissolution of Group.

A notice of dissolution is not applicable to the filing of this Schedule.

Item 10. Certification.

(a) The following certification shall be included if the statement is filed pursuant to Sec. 240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 20, 2012

KORNITZER CAPITAL MANAGEMENT, INC.

/s/ John C. Kornitzer
By: John C. Kornitzer, President

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