Edgar Filing: Byelick James Drew - Form 4

Byelick James Form 4												
April 30, 2019)											
FORM	4 UNITED ST	глтбс	SECUDI	TIFS	۸N	ID FYC	нлл	JCF C	OMMISSION		PPROVAL	
		IAILS				D EAC.		IGE C		OMB Number:	3235-0287	
Check this if no longe	r					Expires:	January 31, 2005					
subject to Section 16. Form 4 or Form 5 obligations may contin	Filed pursu	ant to S of the F	ection 16 Public Util	SECU (a) of t lity Ho	RI the oldin	Act of 1934, 1935 or Section	Estimated average burden hours per response 0.					
See Instruc 1(b).	tion	30(n)	of the Inv	estmer	n C	ompany	Act	01 1940)			
(Print or Type Re	esponses)											
Byelick James Drew Sym				Name ai C [AZZ		icker or T	rading	>	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Mid	ddle)	3. Date of E	-	-	isaction			(Check	k all applicable)		
ONE MUSEU 500, 3100 W.	(Month/Day	/onth/Day/Year)						Director 10% Owner X Officer (give title Other (specify below) VP & Chief Accounting Officer				
(Street) 4. If Amenda						Original			6. Individual or Joi	int/Group Filir	ng(Check	
FORT WOR	ГН, ТХ 76107		Filed(Month	i/Day/Ye	ar)				Applicable Line) _X_ Form filed by O Form filed by M Person			
(City)	(State) (Z	iip)	Table	I - Non	-De	rivative So	ecurit	ies Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed				4. Securi or(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	urities Ownership Indirect neficially Form: Beneficially Form: Beneficially ned Direct (D) Owner lowing or Indirect (Instr. ported (I) nsaction(s) (Instr. 4)		
COMMON	04/27/2010				V	Amount	(D)	Price		D		
STOCK	04/27/2019			Μ		232	А	\$0	2,099	D		
COMMON STOCK	04/27/2019			М		221	А	\$0	2,320	D		
COMMON STOCK	04/27/2019			М		85	А	\$0	2,405	D		
COMMON STOCK	04/27/2019			М		8 (1)	А	\$0	2,413	D		
COMMON STOCK	04/27/2019			Μ		5 (2)	А	\$0	2,418	D		

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COMMON STOCK	04/27/2019	М	2 (3)	А	\$0	2,420	D
COMMON STOCK	04/27/2019	F	161 <u>(4)</u>	D	\$ 46.88	2,259	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pı Deri Secu (Inst
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Restricted Stock Units	<u>(5)</u>	04/27/2019		М		232	<u>(6)</u>	(7)	COMMON STOCK	232	Q 1				
Restricted Stock Units	<u>(5)</u>	04/27/2019		М		221	(8)	(7)	COMMON STOCK	221	•				
Restricted Stock Units	<u>(5)</u>	04/27/2019		М		85	<u>(9)</u>	(7)	COMMON STOCK	85	e 1				

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Byelick James Drew ONE MUSEUM PLACE, SUITE 500 3100 W. 7TH STREET FORT WORTH, TX 76107			VP & Chief Accounting Officer						

Signatures

/s/ Tara D. Mackey, attorney-in-fact for James Drew Byelick

04/30/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the vesting of dividend equivalent rights accrued on 232 restricted stock units ("RSUs") granted on 4/27/2016, which AZZ has elected to pay in shares of AZZ common stock. These dividend equivalent rights vest when, and if, the underlying RSUs vest.
- (2) Represents the vesting of dividend equivalent rights accrued on 221 RSUs granted on 4/27/2017, which AZZ has elected to pay in shares of AZZ common stock. These dividend equivalent rights vest when, and if, the underlying RSUs vest.
- (3) Represents the vesting of dividend equivalent rights accrued on 85 RSUs granted on 7/11/2017, which AZZ has elected to pay in shares of AZZ common stock. These dividend equivalent rights vest when, and if, the underlying RSUs vest.
- (4) The reporting person disposed of 161 shares of common stock to satisfy tax withholding obligations.
- (5) Each restricted stock unit ("RSU") represents a contingent right to receive one share of AZZ common stock.
- (6) The RSUs granted on 4/27/2016, vest ratably over a 3-year period beginning on 4/27/2017.
- (7) Once vested, the shares of common stock are not subject to expiration.
- (8) The RSUs granted on 4/27/2017, vest ratably over a 3-year period beginning on 4/27/2018.
- (9) The RSUs granted on 7/11/2017, vest over a 3-year period with 1/3rd vesting on 4/27/2018, 4/27/2019 and 4/27/2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.