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FOSSIL INC Form 4	C									
February 27	, 2006									
FORM	14								OMB AF	PPROVAL
	UNITEDS	STATES		AITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						Expires: Estimated a burden hou response				
obligatio may con <i>See</i> Instr 1(b).	tinue. vuction) of the]		tility Hole	ding Cor	npany	y Act of	1935 or Section	1	
(Print or Type)	Responses)									
	Address of Reporting P IS KOSTA N	Person <u>*</u>	Symbol	Name and		Tradii	ng	5. Relationship of Issuer	Reporting Pers	son(s) to
_				LINC [FO	-			(Checl	k all applicable	:)
(Last) 2280 N. GR	(First) (M REENVILLE AVE	liddle)	3. Date of (Month/D 02/24/20	•	ansaction			X Director X Officer (give below)	X10% titleOthe below) res. & CEO	
RICHARD	(Street) SON, TX 75082			ndment, Da hth/Day/Year	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	One Reporting Pe	rson
(City)	(State) (Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	ned	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ties Adispose 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial
Common Stock	02/24/2006			P	300 <u>(1)</u>		\$ 16.79	9,341,346	D	
Common Stock	02/24/2006			Р	200 <u>(1)</u>	А	\$ 16.8	9,341,546	D	
Common Stock	02/24/2006			Р	400 (1)	А	\$ 16.81	9,341,946	D	
Common Stock	02/24/2006			Р	200 (1)	А	\$ 16.82	9,342,146	D	
Common Stock	02/24/2006			Р	300 <u>(1)</u>	А	\$ 16.89	9,342,446	D	

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Common Stock	02/24/2006	Р	100 (1)	А	\$ 16.9	9,342,546	D
Common Stock	02/24/2006	Р	300 <u>(1)</u>	А	\$ 16.91	9,342,846	D
Common Stock	02/24/2006	Р	300 (1)	А	\$ 16.92	9,343,146	D
Common Stock	02/24/2006	Р	300 (1)	A	\$ 16.93	9,343,446	D
Common Stock	02/24/2006	Р	100 (1)	А	\$ 16.95	9,343,546	D
Common Stock	02/24/2006	Р	400 (1)	А	\$ 16.96	9,343,946	D
Common Stock	02/24/2006	Р	500 <u>(1)</u>	A	\$ 16.98	9,344,446	D
Common Stock	02/24/2006	Р	1,400 (1)	A	\$ 16.99	9,345,846	D
Common Stock	02/24/2006	Р	7,500 (1)	А	\$ 17	9,353,346	D
Common Stock	02/24/2006	Р	4,800 (1)	A	\$ 17.01	9,358,146	D
Common Stock	02/24/2006	Р	9,147 (1)	A	\$ 17.02	9,367,293	D
Common Stock	02/24/2006	Р	2,500 (1)	А	\$ 17.03	9,369,793	D
Common Stock	02/24/2006	Р	900 <u>(1)</u>	А	\$ 17.04	9,370,693	D
Common Stock	02/24/2006	Р	100 (1)	А	\$ 17.05	9,370,793	D
Common Stock	02/24/2006	Р	100 (1)	А	\$ 17.06	9,370,893	D
Common Stock	02/24/2006	Р	300 <u>(1)</u>	А	\$ 17.07	9,371,193	D
Common Stock	02/24/2006	Р	700 <u>(1)</u>	А	\$ 17.08	9,371,893	D
Common Stock	02/24/2006	Р	400 (1)	А	\$ 17.09	9,372,293	D
Common Stock	02/24/2006	Р	600 <u>(1)</u>	А	\$ 17.1	9,372,893	D
Common Stock	02/24/2006	Р	546 <u>(1)</u>	А	\$ 17.12	9,373,439	D
	02/24/2006	Р	400 (1)	А		9,373,839	D

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Common Stock				\$ 17.13	
Common Stock	02/24/2006	Р	300 <u>(1)</u> A	\$ 17.14 9,374,139	D
Common Stock	02/24/2006	Р	300 <u>(1)</u> A	\$ 9,374,439	D
Common Stock	02/24/2006	Р	700 <u>(1)</u> A	\$ 17.2 9,375,139	D
Common Stock	02/24/2006	Р	400 <u>(1)</u> A	\$ 17.21 9,375,539	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)	5	ate	7. Title a Amount Underlyi Securitie (Instr. 3	t of ring es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title N of	lumber		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KARTSOTIS KOSTA N 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082	Х	Х	Pres. & CEO			
Signaturas						

Signatures

Randy S. Hyne,	02/27/2006
Attorney-in-fact	0212112000

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These purchases were made pursuant to a stock purchase trading plan (the "Plan") in accordance with guidelines specified by Rule 10b5-1 under the Securities Exchange Act of 1934. The Plan covers the purchase of up to 500,000 shares of Fossil, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.