

ST PAUL TRAVELERS COMPANIES INC
 Form 3
 October 10, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â CLARKE CHARLES J
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
 09/29/2006

3. Issuer Name and Ticker or Trading Symbol

ST PAUL TRAVELERS COMPANIES INC [STA]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

THE ST. PAUL TRAVELERS COMPANIES, INC.,Â 385 WASHINGTON STREET

(Street)

ST. PAUL,Â MNÂ 55102

(City) (State) (Zip)

(Check all applicable)

___ Director ___ 10% Owner
 Officer ___ Other
 (give title below) (specify below)
 Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	59,681 ⁽¹⁾	D	Â
Common Stock	1,587	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Performance Shares	Â <u>(2)</u>	12/31/2008	Common Stock	5,372 <u>(2)</u>	\$ <u>(2)</u>	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	06/30/2009	Common Stock	104	\$ 38.43	D	Â
Stock Options (Right to buy)	Â <u>(4)</u>	04/27/2014	Common Stock	32,048	\$ 42.55	D	Â
Stock Options (Right to buy)	Â <u>(5)</u>	03/22/2012	Common Stock	86,680	\$ 42.69	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	11/02/2008	Common Stock	4,344	\$ 44.63	D	Â
Stock Options (Right to buy)	02/06/2009	02/06/2016	Common Stock	38,006	\$ 44.79	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	11/02/2008	Common Stock	5,509	\$ 45.14	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	11/02/2008	Common Stock	1,140	\$ 45.41	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	11/02/2008	Common Stock	9,048	\$ 46.23	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	04/18/2010	Common Stock	19,183	\$ 49.42	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	11/02/2008	Common Stock	9,678	\$ 51.44	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	06/30/2010	Common Stock	76	\$ 52.4	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	11/02/2008	Common Stock	5,225	\$ 56.67	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	11/02/2008	Common Stock	9,205	\$ 57.49	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	01/16/2011	Common Stock	17,984	\$ 59.08	D	Â
Stock Options (Right to buy)	Â <u>(3)</u>	11/02/2008	Common Stock	3,702	\$ 59.56	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

CLARKE CHARLES J
THE ST. PAUL TRAVELERS COMPANIES, INC. Â Â Â Vice Chairman Â
385 WASHINGTON STREET
ST. PAUL, MN 55102

Signatures

Bruce A. Backberg, by power of attorney 10/10/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Each performance share represents the right to receive one share of common stock if the target level of performance is achieved. The performance objective for determining the number of shares earned is the Issuer's adjusted return on equity over a three year period. The actual number of shares received could range from 0-160% of the target number of shares based on a sliding scale of performance levels.
- (2) For example, 50% of the shares are earned if the minimum objective is achieved, 100% of the shares are earned if the target objective is achieved and 160% of the shares are earned if the maximum objective is achieved. Payouts of performance shares will be interpolated if actual performance exceeds the minimum level, but falls between the specified intermediary levels.
 - (3) These options are currently exercisable.
 - (4) 50% of these options are currently exercisable, 25% become exercisable 4/27/07 and the remaining 25% become exercisable on 4/27/08.
 - (5) 80% of these options are currently exercisable, the remaining 20% become exercisable on 3/22/07.
 - (1) This amount includes 56,503 shares of restricted stock that are currently restricted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.