

ST PAUL TRAVELERS COMPANIES INC
 Form 4
 October 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DASBURG JOHN H

2. Issuer Name and Ticker or Trading Symbol
 ST PAUL TRAVELERS COMPANIES INC [STA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/05/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

THE ST. PAUL TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-------------|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Stock | 10/05/2006 | | M | A | 2,000 | \$ 27.5 | 51,704 ⁽¹⁾ | D |
| Common Stock | | | | | | | 10,278 | I By Trusts |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to buy) | \$ 32.6875 | | | | | 11/02/2003 11/02/2009 | Common Stock | 6,000 |
| Stock Options (Right to buy) | \$ 32.8 | | | | | 04/01/2004 10/31/2012 | Common Stock | 6,000 |
| Stock Options (Right to buy) | \$ 34 | | | | | 11/03/2002 11/03/2008 | Common Stock | 6,000 |
| Stock Options (Right to buy) | \$ 35.98 | | | | | 05/03/2006 05/03/2015 | Common Stock | 4,237 |
| Stock Options (Right to buy) | \$ 37.4 | | | | | 07/28/2005 07/28/2014 | Common Stock | 3,889 |
| Stock Options (Right to buy) | \$ 38.96 | | | | | 04/01/2004 11/04/2013 | Common Stock | 6,000 |
| Stock Options (Right to buy) | \$ 40.1875 | | | | | 11/04/2001 11/04/2007 | Common Stock | 3,000 |
| Stock Options (Right to buy) | \$ 49.64 | | | | | 04/01/2004 11/06/2011 | Common Stock | 6,000 |

| | | | | | | | | |
|------------------------------|------------|------------|---|-------|------------|------------|--------------|-------|
| Stock Options (Right to buy) | \$ 50.4375 | | | | 04/01/2004 | 11/09/2010 | Common Stock | 6,000 |
| Stock Options (Right to buy) | \$ 27.5 | 10/05/2006 | M | 2,000 | 11/07/2000 | 11/07/2006 | Common Stock | 2,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DASBURG JOHN H THE ST. PAUL TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102 | X | | | |

Signatures

Bruce A. Backberg, by power of attorney
10/06/2006

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 63.19 shares of deferred common stock units acquired since May 4, 2006 through the dividend reinvestment provisions of previous Deferred Stock Awards under the Company's 2004 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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