

LATTICE SEMICONDUCTOR CORP
 Form 3
 April 14, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Downing Maxwell J | | (Month/Day/Year) | LATTICE SEMICONDUCTOR CORP [LSCC] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | | | |
| 5555 N.E. MOORE CT. | | | (Check all applicable) | |
| (Street) | | | ___ Director | ___ 10% Owner |
| | | | <u> X </u> Officer | ___ Other |
| HILLSBORO,Â ORÂ 97124 | | | (give title below) | (specify below) |
| (City) | (State) | (Zip) | Interim CFO | |
| | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <u> X </u> Form filed by One Reporting Person |
| | | | | ___ Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 11,889 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|---------------------------|------------------|--------------|--------|---------------------|-------------------|---|
| Non-Qualified Stock Option (right to buy) | 08/02/2013 ⁽¹⁾ | 08/02/2019 | Common Stock | 6,563 | \$ 3.54 | D | Â |
| Non-Qualified Stock Option (right to buy) | 06/25/2013 ⁽²⁾ | 03/25/2020 | Common Stock | 25,305 | \$ 5.4 | D | Â |
| Non-Qualified Stock Option (right to buy) | 10/09/2015 ⁽²⁾ | 07/09/2022 | Common Stock | 34,996 | \$ 5.85 | D | Â |
| Non-Qualified Stock Option (right to buy) | 06/21/2014 ⁽²⁾ | 03/21/2021 | Common Stock | 21,897 | \$ 7.54 | D | Â |
| Restricted Stock Unit (RSU) | Â ⁽³⁾ | Â ⁽⁴⁾ | Common Stock | 21,395 | \$ 0 ⁽⁵⁾ | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| Downing Maxwell J 5555 N.E. MOORE CT. HILLSBORO, OR 97124 | Â | Â | Â Interim CFO | Â |

Signatures

By: Byron W. Milstead, Attorney-in-Fact For: Maxwell J. Downing 04/14/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This option to purchase shares of common stock vests as follows: 25% of the total amount of shares subject to the option shall vest upon

(1) the one-year anniversary of the grant date, 6.25% of the total amount of the shares subject to the option shall vest each three months thereafter until all shares are vested.

(2) This option to purchase shares of common stock becomes exercisable over a four year period where in 1/16th (6.25%) of the total shares granted vest on each quarterly anniversary of the grant date.

(3) The number of Restricted Stock Units (RSUs) represents the total outstanding unvested balance of the Reporting Person's Restricted Stock Units as of April 2, 2016. The Restricted Stock Units (RSUs) vest as follows: 25% of the RSUs will vest upon the one-year anniversary of the grant date and an additional 6.25% of the RSUs vest each three months thereafter until 100% of the RSU grant is vested.

(4) Not applicable.

(5) Each Restricted Stock Unit (RSU) represents a right to receive one share of the Issuers common shares without payment of specific consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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