

TECHNE CORP /MN/

Form 4

May 08, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
O'CONNELL HOWARD V

(Last) (First) (Middle)

1649 QUESTWOOD DRIVE

(Street)

FALCON HEIGHTS, MN 55113

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

TECHNE CORP /MN/ [TECH]

3. Date of Earliest Transaction
(Month/Day/Year)

05/05/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/06/2014		M	934 A \$ 54.68	70,934	I	O'Connell Trusts
Common Stock	05/06/2014		S	934 D \$ 91	70,000	I	O'Connell Trusts
Common Stock	05/07/2014		M	4,066 A \$ 54.68	74,066	I	O'Connell Trusts
Common Stock	05/07/2014		S	4,066 D \$ 91	70,000	I	O'Connell Trusts
Common Stock					1,000	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 54.68	05/06/2014		M	934	10/27/2005	10/26/2015	Common Stock	5,000
Stock Options	\$ 54.68	05/07/2014		M	4,066	10/27/2005	10/26/2015	Common Stock	4,066
Stock Option	\$ 56.17					10/26/2006	10/25/2016	Common Stock	5,000
Stock Option	\$ 66.59					10/25/2007	10/24/2017	Common Stock	5,000
Stock Option	\$ 65.47					10/23/2008	10/22/2018	Common Stock	5,000
Stock Option	\$ 63.03					10/29/2009	10/28/2019	Common Stock	5,000
Stock Option	\$ 61.46					10/28/2010	10/27/2020	Common Stock	5,000
Stock Option	\$ 70.35					10/27/2011	10/26/2021	common Stock	5,000
Stock Option	\$ 66.9					10/25/2012	10/24/2022	Common Stock	5,000
Stock Option	\$ 87.39					10/31/2013	10/30/2023	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

OCONEILL HOWARD V
1649 QUESTWOOD DRIVE X
FALCON HEIGHTS, MN 55113

Signatures

Howard V.
O'Connell 05/08/2014

____Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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