TECHNE CORP /MN/ Form SC 13G/A March 31, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 15)*

Techne Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

878377 10 0

_ _____

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b) [] Rule 13d-1(c) [X] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 4 Pages

SCHEDULE 13G

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CUSIP No. 878377 10 0			Page 2 of 4 Pages	
1 NAMES OF REPORTING PERSONS/I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)				
Thomas E. Oland				
2 CHECK THE APPROPR	IAT	E BOX IF A MEMBER OF A GROUP (SE	(a) [] (b) []	
3 SEC USE ONLY				
4 CITIZENSHIP OR PL	ACE	OF ORGANIZATION		
U.S.A.				
NUMBER OF	5	SOLE VOTING POWER		
SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		1,651,400 (includes 400,000 sha exercise of options exercisable 2003 or within 60 days of such	e at December 31,	
	6	SHARED VOTING POWER		
		914,130		
	 7	SOLE DISPOSITIVE POWER		
		1,651,400 (includes 400,000 shares obtainable upon exercise of options exercisable at December 31, 2003 or within 60 days of such date)		
	8	SHARED DISPOSITIVE POWER		
		0		
9 AGGREGATE AMOUNT	BEN	EFICIALLY OWNED BY EACH REPORTIN	IG PERSON	
		400,000 shares obtainable upon e ber 31, 2003 or within 60 days o	-	
10 CHECK IF THE AGGR (SEE INSTRUCTIONS		FE AMOUNT IN ROW (9) EXCLUDES CE	RTAIN SHARES	
11 PERCENT OF CLASS	REP	RESENTED BY AMOUNT IN ROW (9)		
6.3%				
		RSON (SEE INSTRUCTIONS)		
IN				
		Page 2 of 4 Pages		

Answer every item. If an item is inapplicable or the answer is in the negative, so state.

Item 1(a) Name of Issuer:

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Techne Corporation

Item 1(b) Address of Issuer's Principal Executive Offices:

614 McKinley Place N.E. Minneapolis, MN 55413

- Item 2(a) Name of Person Filing: See Cover Page Item 1
- Item 2(b) Address of Principal Business Office or, if none, residence:

614 McKinley Place N.E. Minneapolis, MN 55413

Item 2(c) Citizenship:

See Cover Page Item 4

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP No.:

See Cover Page

- Item 3 Statement filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c):
 Not applicable
- Item 4 Ownership

See Cover Page Items 5 through 11

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

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- Item 6 Ownership of More than Five Percent on Behalf of Another Person: Not applicable
- Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable

Item 8 Identification and Classification of Members of the Group:

Not applicable

Item 9 Notice of Dissolution of Group:

Not applicable

Item 10 Certifications:

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct as of December 31, 2003.

March 31, 2004 (Date)

/s/Thomas E. Oland
 (Signature)

Thomas E. Oland (Name and title)

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