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Papa Mark G									
Form 4									
November 01, 2006									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							PPROVAL		
Washington, D.C. 20549						OMB Number:	3235-0287		
Check this box if no longer						Expires:	January 31, 2005		
subject to Section 16. Form 4 or		RITIES			Estimated a burden hou response	average Jrs per			
abligations	iled pursuant to s tion 17(a) of the 3 30(h)		lding Cor	npany Act of	f 1935 or Sectior	1			
(Print or Type Responses)									
Papa Mark G Symbol			nd Ticker or CES INC	U U	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First)	(Middle)	3. Date of Earliest Transaction			(Check	neck all applicable)			
			n/Day/Year)			X Director 10% Owner X Officer (give title Other (specify below) below) Chairman & CEO			
(Street) 4. If Amer Filed(Mon			Date Origina ar)	1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
HOUSTON, TX 770	02				Person	ore than One Re	porting		
(City) (State)	(Zip)	Table I - Non-	Derivative	Securities Acc	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)2. Transact (Month/D)		ion(A) or Di (Instr. 3,	ties Acquired sposed of (D) 4 and 5) (A)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
		Code V	/ Amount	or (D) Price	Transaction(s) (Instr. 3 and 4)				
Common Stock - 10/31/20 Phantom	006	А	8.428	A \$ 66.53	164,947.802	D			
Common Stock					521,437	D			
Common Stock					15,080	Ι	401(k) Plan		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting officer ranner ranness	Director	10% Owner	Officer	Other			
Papa Mark G 333 CLAY STREET STE. 4200 HOUSTON, TX 77002	Х		Chairman & CEO				
Signatures							

Sign

MARK G. 11/01/2006 PAPA **Signature of

Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.