MESA AIR GROUP INC

Form 4

February 18, 2003

FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB APPROVAL
		Washington, D.C. 20549	OMB
		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	NumberK235-0287
			Expires: December 31, 2001
			Estimated average burden
			hours per responseH.5
Check this box if no longer			

subject to Section 16. Form 4

or Form 5 obligations may

continue. See Instruction 1(b).

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

FOGLEMAN RONALD R.

2. Issuer Name and Ticker or Trading Symbol

MESA AIR GROUP, INC. - MESA

6. Relationship of Reporting Person to Issuer

(check all applicable)

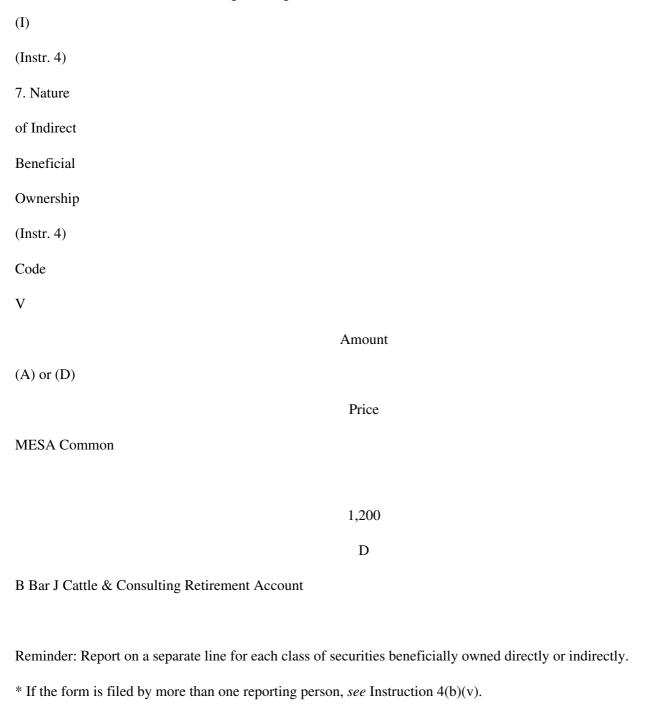
<u>X</u>

Director 10% Owner

(Last) (First) (Middle)	
410 North 44th Street, Suite 700	
3. I.R.S. Identification	
Number of Reporting	
Person, if entity (Voluntary)	
4. Statement for	
Month/Year	
February 14, 2003	
Officer (give title below)	
Other (specify below)	
_	
	(Street)
Phoenix Arizona 85008	
5. If Amendment,	
Date of Original	
(Month/Year)	
7. Individual or Joint/Group Filing	
(Check Applicable Line)	
X Form filed by One Reporting Person	1
Form filed by More than One Report	rting Person
(City (State) (Zip)	
Table I Non-Deriva	tive Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security	
(Instr. 3)	

	Lugar Filling. WLSA AIT GROOF INC - Form 4
2. Trans-	
action	
Date	
(Month/	
Day	
Year)	
3. Trans-	
action	
Code	
(Instr. 8)	
4. Securities Acquired (A)	
or Disposed of (D)	
(Instr. 3, 4 and 5)	
5. Amount of	
Securities	
Beneficially	
Owned at	
End of	
Month	
(Instr. 3 and 4)	
6. Owner-	
ship	
Form:	
Direct	
(D) or	

Indirect



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FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			r,,		ons, convertible sec				
1. Title of	2.	3. Trans-	4.	5. Number	6. Date Exer-	7. Title and Amount	8.	9.	1
Derivative	Conver-		Transac-	of Deriv-		of Underying	Price	Number	C
Security		action			cisable and	Securities			
	sion or		tion	ative			of	of	sl
(Instr. 3)		Date	Code	Securities	Expiration Date	(Instr. 3 and 4)		Deriv-	
	Exercise			Ac-			Deriv-		F
		(Month/	(Instr. 8)		(Month/Day/			ative	l
	Price of			quired (A)			ative	_	0
	ъ .	Day/		or Dis-	Year)			Secur-	
	Deriv-	3 7		1 6			Secur-	.,.	ri
		Year)		posed of			:4	ities	S
	ative			(D)			ity	Bene-	3
	Security			(Instr. 3, 4,			(instr.	Delle-	ri
	Security			and 5)			(msu.	ficially	11
				and 3)			5)	licially	D
							3)	Owned	ľ
								0 11100	a
								at End	(-
									Ir
								of	(]
								Month	(]
									4
								(Instr. 4)	

	1	1	1		1		1	1	l 	1	1	
							Date	Expira-	Title	Amount or		
							Exer-	tion		Number		
							cisable	Date		of		
										Shares		
			Code	V	(A)	(D)						
Stock Option (Right to buy)	\$6.60	1/30/98					1/30/98	1/30/08	Mesa Common	3,000		
Stock Option (Right to buy)	\$6.56	2/02/98					2/02/98	2/02/08	Mesa Common	10,000		
Stock Option (Right to buy)	\$8.75	4/01/98					4/01/98	4/01/08	Mesa Common	5,772		
Stock Option (Right to buy)	\$6.19	4/01/99					4/01/99	4/01/09	Mesa Common	5,486		
Stock Option (Right to buy)	\$6.25	4/01/00					4/01/00	4/01/10	Mesa Common	6,572		
Stock Option (Right to buy)	\$8.562	4/01/01					4/01/01	4/01/11	Mesa Common	5,743		
Stock Option (Right to buy)	\$12.24	7/13/01					7/13/01	7/13/11	Mesa Common	732		
Stock Option (Right to buy)	\$10.74	4/4/02					4/4/02	4/4/12	Mesa Common	6,140		
Stock Option (Right to	\$4.64	2/12/03	A	V	3,000		2/12/03	2/12/13	Mesa Common	3,000		46,445

buy)								
	 _		_	_	_	 _		

Explanation of Responses:

/S/ Ronald Fogleman		2/14/03	
**Intentional misstate Reporting Person	ements or omissions of fa Date	acts constitute Federal Criminal Violations.	**Signature of

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number

Page 2