

DALTON GREGORY W
Form 4
August 23, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DALTON GREGORY W

2. Issuer Name and Ticker or Trading Symbol
BAR HARBOR BANKSHARES [BHB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
82 MAIN STREET PO BOX 400
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/20/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

BAR HARBOR, ME 04609-0400

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	08/20/2010	08/20/2010	J ⁽¹⁾		198.662	A	\$ 0	2,408.673 D
Common Stock	08/20/2010	08/20/2010	M ⁽²⁾		1,300	A	\$ 15.4	3,708.673 D
Common Stock	08/20/2010	08/20/2010	S		200	D	\$ 27.85	3,508.673 D
Common Stock	08/20/2010	08/20/2010	S		100	D	\$ 27.82	3,408.673 D
Common Stock	08/20/2010	08/20/2010	S		100	D	\$ 27.26	3,308.673 D

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Common Stock	08/20/2010	08/20/2010	S	100	D	\$ 27.51	3,208.673	D
Common Stock	08/20/2010	08/20/2010	S	100	D	\$ 27.51	3,108.673	D
Common Stock	08/20/2010	08/20/2010	S	200	D	\$ 27.81	2,908.673	D
Common Stock	08/20/2010	08/20/2010	S	100	D	\$ 27.53	2,808.673	D
Common Stock	08/20/2010	08/20/2010	S	100	D	\$ 27.35	2,708.673	D
Common Stock	08/20/2010	08/20/2010	S	200	D	\$ 27.61	2,508.673	D
Common Stock	08/20/2010	08/20/2010	S	100	D	\$ 27.6	2,408.673	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option	\$ 15.4	08/20/2010	08/20/2010	M ⁽²⁾	1,300	⁽²⁾ 06/20/2011	Common Stock	1,300

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
Senior Vice President

DALTON GREGORY W
82 MAIN STREET PO BOX 400
BAR HARBOR, ME 04609-0400

Signatures

Gregory W
Dalton

08/23/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares purchased through regularly scheduled salary deferrals to the Bar Harbor Bankshares 401(k) plan f/b/o Gregory W. Dalton Grant of Incentive Stock Option to acquire 10,000 shares of Bar Harbor Bankshares Common Stock under the Bar harbor bankshares (and
- (2) subsidiaries) Stock Option Plan of 2000. Options become exercisable with respect to 1,480 shares on 06/20/2002 and in 6 annual increments of 1,420 shares beginning on 06/20/2003. These options expire on 06/20/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.