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AMDOCS LTD
Form SC 13D/A
February 27, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

SCHEDULE 13D/A
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

(Amendment No. 2)

AMDOCS LIMITED

(Name of Issuer)

Ordinary Shares, par value (pound) 0.01

(Title of Class of Securities)

G02602 10 3

(Cusip Number)

Wayne Wirtz, Esq.
SBC Communications Inc.
175 East Houston
San Antonio, TX 78205
(210) 351-3736

(Name and Address, and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 19, 2000

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [].

(continued on following pages)
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13D/A

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1 NAME OF REPORTING PERSON SBC COMMUNICATIONS INC.
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 43-1301883

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []

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RELATING TO ORDINARY SHARES OF AMDOCS LIMITED

This Amendment No. 2 to the Schedule 13D filed on February 22, 2000 (the "Original 13D"), by SBC Communications Inc. ("SBC") and SBC International Inc. ("SBCI") is being filed to report their beneficial ownership of ordinary shares of Amdocs Limited (the "Company") by proxy.

Item 1. Security and Issuer

This statement relates to the Ordinary Shares, par value (pound) 0.01 (the "Shares"), of Amdocs Limited, a company organized under the laws of the Island of Guernsey. The Shares trade on the New York Stock Exchange under the symbol "DOX". The principal executive office of the Company is Suite 5, Tower Hill House Le Bordage, St. Peter Port, Island of Guernsey, GY1 3QT Channel Islands.

Item 4. Purpose of Transaction

On December 19, 2000, Amdocs International Limited ("AIL") entered into an agreement with SBCI whereby AIL granted to SBCI an irrevocable proxy for 10,000,000 Shares (the "Proxy Shares"). The proxy will expire on the earlier of a default under a related agreement between AIL and a third party or June 11, 2002 (the "Proxy").

Item 5. Interest in Securities of the Issuer

- (a) SBCI beneficially owns 43,678,658 Shares representing 19.7% of the outstanding ordinary Shares class. SBCO directly beneficially owns 17,448,823 Shares representing 7.9% of the outstanding ordinary Shares class. As of February 1, 2001, the capital structure of Amdocs Limited is made up of 221,318,000 Shares (according to Form 6-K filed by Amdocs Limited on February 1, 2001). SBC possesses ultimate beneficial ownership of the Shares by virtue of its ownership of SBCI and SBCO.
- (b) Of the 43,678,658 Shares beneficially owned by SBC, SBC has shared dispositive power over 33,678,658 Shares, of which 20,654,138 Shares have voting rights and 13,024,520 Shares are non-voting Shares. Each non-voting Share will convert into one Share with voting rights upon its sale. In addition, SBC has shared voting power over 10,000,000 Shares pursuant to the Proxy. SBC has ultimate control over the voting of the 10,000,00 Proxy Shares. SBC has ultimate control over the voting and disposition of the 33,678,658 Shares held by SBCI and SBCO by virtue of its ownership of SBCI.

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SBCI beneficial ownership interest:

Percent of class:	19.7%
Sole power to vote or to direct the vote:	0 Shares
Shared power to vote or to direct the vote:	43,678,658 Shares*
Sole power to dispose or to direct the disposition of:	0 Shares
Shared power to dispose or direct the disposition of:	33,678,658 Shares

SBCO beneficial ownership interest:

Percent of class:	7.9%
Sole power to vote or to direct the vote:	0 Shares
Shared power to vote or to direct the vote:	17,448,823 Shares*
Sole power to dispose or to direct the disposition of:	0 Shares
Shared power to dispose or direct the disposition of:	17,448,823 Shares

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* Of the Shares beneficially owned by SBC, 13,024,520 Shares are non-voting so long as they are owned by SBC.

- (c) None
- (d) None.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

See Item 4.

Item 7. Material to be Filed as Exhibits

Exhibit No. Description

- 1 Agreement dated December 19, 2000, between Amdocs International Limited and SBC International, Inc.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SBC COMMUNICATIONS INC.

Dated: February 27, 2001

By: /s/ James S. Kahan
James S. Kahan
Executive Vice President - Development

SBC INTERNATIONAL INC.

Dated: February 27, 2001

By: /s/ James S. Kahan
James S. Kahan
Senior Executive Vice President -
Corporate Development

SBC OPTION DELIVERY, LLC

By SBC Hedging Management, LLC
Manager of SBC Option Delivery, LLC

Dated: February 27, 2001

By: /s/ Michael D. Wagner
Michael D. Wagner
Director, SBC Hedging Management, LLC

EXHIBIT INDEX

Exhibit No. Description

- | | |
|---|---|
| 1 | Agreement dated December 19, 2000, between Amdocs International Limited and SBC International, Inc. |
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