CERNIC EDWARD J SR Form 4 January 09, 2003

> U.S. SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

> > FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

-] Check this box if no longer subject to Section 16. [Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Name and Address of Reporting Person (If the Form is filed 1. by more than one Reporting Person, see Instruction 4(b)(v).

Edward J. Cernic, Sr. 606 Cooper Avenue Johnstown, PA 15906-1104

2. Issuer Name and Ticker or Trading Symbol

AmeriServ Financial, Inc. ASRV

3. I.R.S. Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Day/Year

1/3/03

If Amendment, Date of Original (Month/Day/Year) 5.

__/___/___

- 6. Relationship of Reporting Person to Issuer (Check all applicable)
 - [X} Director [] 10% Owner [] Officer [___] Other (give title below) (specify below)
- 7. Individual or Joint/Group Filing (Check applicable line)
 - [X] Form filed by One Reporting Person] Form File by More than One Reporting Person Γ

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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REMINDER: Report on a separate page for each class of securities beneficially owned directly or indirectly 1. Title of Security (Instr. 3) Common Stock Transaction Date (Month/Day/Year) 2. 1/3/03 2A. Deemed Execution Date, if any (Month/Day/Year) 1/8/03 3. Transaction Code (Instr. 8) Code __P___ V ____ 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount 705.4674 (A) ____A___ or (D) _____ Price \$2.835 Amount of Securities Beneficially Owned Following Reported 5. Transaction(s) (Instr. 3 and 4) 63,086.5714 Ownership Form: Direct (D) or Indirect (I) 6. (Instr 4) (I) _____ Nature of Indirect Beneficial Ownership 7. (Instr. 4) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

REMINDER: Report on a separate page for each class of

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securities beneficially owned directly or indirectly

- Title of Derivative Security (Instr. 3)
- 2. Conversion or Exercise Price of Derivative Security
- 3. Transaction Date (Month/Day/Year)

____/____/_____

3A. Deemed Execution Date, if any (Monty/Day/Year)

____/____/_____

4. Transaction Code
 (Instr. 8)

Code _____ V ____

- Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)
 - (A) _____ (D) _____
- 6. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable ___/__/___ Expiration Date ___/___/___

 Title and Amount of Underlying Securities (Instr. 3 and 4)

Title:

Amount or Number of Shares:

- Price of Derivative Security (Instr. 5)
- Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)
- 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) Direct (D) _____

Indirect (I) _____

11. Nature of Indirect Beneficial Ownership

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(Instr. 4)

Explanation of Responses:

(1) Recap: Form 4 filed 12/16/02 61,880.6137 shares

+ 705.4674 shares Transaction reported above + 500.4903 shares acquired thru DRP 1/3/03 @\$2.835 63,086.5714 shares

/s/ Betty L. Jakell______1/9/03_____ **Signature of Reporting Person Date Attorney-in-Fact for Edward J. Cernic, Sr.

- ** Intentional misstatements or omissions of facts constitute
 Federal Criminal Violations. See 18 U.S.C. 1001 and
 15 U.S.C. 78ff(a).
- NOTE: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.