

GENERAL ELECTRIC CAPITAL CORP
 Form 424B3
 January 05, 2009

Pricing Supplement Dated January 5, 2009

Rule 424(b)(3)

(To Prospectus Supplement Dated November 24, 2008

File No. 333-135813

and Prospectus Dated July 17, 2006)

Pricing Supplement No. 2009-1

GENERAL ELECTRIC CAPITAL CORPORATION

GE Interest Plus®

Variable Denomination Floating Rate Notes

| Interest Rate: | <u>Under \$15,000</u> | | <u>\$15,000 to \$49,999</u> | | <u>\$50,000 and Over</u> | |
|----------------|-----------------------|--------------|-----------------------------|--------------|--------------------------|--------------|
| | <u>Rate</u> | <u>Yield</u> | <u>Rate</u> | <u>Yield</u> | <u>Rate</u> | <u>Yield</u> |
| | 2.70% | 2.73% | 2.85% | 2.89% | 3.00% | 3.04% |

Initial Investment Incentive: \$25 for an initial investment of at least \$500 or an initial investment of at least \$250 along with enrollment in the automatic investment plan. An additional \$25 if automatic deduction from a GE employee payroll or GE pension check is authorized within the first 30 days after an investment account is opened.

Effective Dates: January 5, 2009 until such time as a different rate is determined by the GE Interest Plus Committee. Information on current interest rates is available at GEInterestPlus.com or by calling 800-433-4480, 24 hours a day, seven days a week.

The rates for GE Interest Plus Notes are separate and distinct from the rate established for GE Interest Plus for Businesses, which is offered to business investors.