

OIL STATES INTERNATIONAL, INC

Form 4

September 18, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CRAGG CHRISTOPHER E

2. Issuer Name **and** Ticker or Trading
Symbol

OIL STATES INTERNATIONAL,
INC [OIS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

333 CLAY STREET, SUITE 4620

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

09/17/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Sr.VP Operations

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

HOUSTON, TX 77002

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/17/2007		M	18,750 A	\$ 13.7 27,181	D	
Common Stock	09/17/2007		M	9,376 A	\$ 21.08 36,557	D	
Common Stock	09/17/2007		S	600 D	\$ 43.86 35,957	D	
Common Stock	09/17/2007		S	300 D	\$ 43.85 35,657	D	
Common Stock	09/17/2007		S	100 D	\$ 43.83 35,557	D	

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Common Stock	09/17/2007	S	1,200	D	\$ 43.81	34,357	D
Common Stock	09/17/2007	S	2,331	D	\$ 43.8	32,026	D
Common Stock	09/17/2007	S	869	D	\$ 43.78	31,157	D
Common Stock	09/17/2007	S	400	D	\$ 43.77	30,757	D
Common Stock	09/17/2007	S	1,100	D	\$ 43.76	29,657	D
Common Stock	09/17/2007	S	1,000	D	\$ 43.75	28,657	D
Common Stock	09/17/2007	S	1,000	D	\$ 43.74	27,657	D
Common Stock	09/17/2007	S	100	D	\$ 43.73	27,557	D
Common Stock	09/17/2007	S	400	D	\$ 43.71	27,157	D
Common Stock	09/17/2007	S	300	D	\$ 43.68	26,857	D
Common Stock	09/17/2007	S	100	D	\$ 43.67	26,757	D
Common Stock	09/17/2007	S	400	D	\$ 43.66	26,357	D
Common Stock	09/17/2007	S	100	D	\$ 43.64	26,257	D
Common Stock	09/17/2007	S	300	D	\$ 43.63	25,957	D
Common Stock	09/17/2007	S	500	D	\$ 43.6	25,457	D
Common Stock	09/17/2007	S	400	D	\$ 43.59	25,057	D
Common Stock	09/17/2007	S	400	D	\$ 43.57	24,657	D
Common Stock	09/17/2007	S	16,226	D	\$ 43.5	8,431	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Common Stock (Right to Purchase)	\$ 13.7	09/17/2007		M	18,750	<u>(1)</u> 02/26/2010	Common Stock 18,750
Common Stock (Right to Purchase)	\$ 21.08	09/17/2007		M	9,376	<u>(2)</u> 02/24/2011	Common Stock 9,376

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRAGG CHRISTOPHER E 333 CLAY STREET SUITE 4620 HOUSTON, TX 77002			Sr.VP Operations	

Signatures

/s/ Robert W. Hampton, pursuant to power of attorney

09/18/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Common stock option grant of 2/26/2004 that vests equally over the four year period beginning 2/26/2005.

(2) Common stock option grant of 2/24/2005 that vests equally over the four year period beginning 2/24/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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