

FIRST NATIONAL LINCOLN CORP /ME/
 Form 5/A
 January 31, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GREGORY ROBERT B

2. Issuer Name and Ticker or Trading Symbol
FIRST NATIONAL LINCOLN CORP /ME/ [FNLC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 940

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
 01/19/2007

6. Individual or Joint/Group Reporting

(check applicable line)

DAMARISCOTTA, ME 04543

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Amount or Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------------|--|--|---|
| Common Stock | | | | | | | 7,242 | D | |
| Common Stock | | | | | | | 22,406.7519 | I | Through Employee Stock Purchase Plan |
| Common Stock | 08/08/2006 | | G | 75 | D | \$ ⁽¹⁾ 11,699 | | I | By spouse |

| | | | | | | | | | |
|--------------|------------|---|---|-------|---|-------------------|--------|---|-------------------------|
| Common Stock | 10/25/2006 | Â | G | 75 | D | \$ ⁽²⁾ | 11,624 | I | By spouse |
| Common Stock | 12/04/2006 | Â | G | 1,000 | D | \$ ⁽³⁾ | 10,624 | I | By spouse |
| Common Stock | 12/22/2006 | Â | G | 150 | D | \$ ⁽⁴⁾ | 10,474 | I | By Spouse |
| Common Stock | 12/22/2006 | Â | G | 150 | D | \$ ⁽⁵⁾ | 10,324 | I | By Spouse |
| Common Stock | Â | Â | Â | Â | Â | Â | 1,920 | I | By son youngest son |
| Common Stock | Â | Â | Â | Â | Â | Â | 1,950 | I | By youngest daughter |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | (A) | (D) | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| GREGORY ROBERT B PO BOX 940 DAMARISCOTTA, ME 04543 | Â X | Â | Â | Â |

Signatures

Robert B.
Gregory

01/18/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reporting bonafide gift to daughter Mei Ning
- (2) Reporting bonafide gift to Navigators
- (3) Reporting bonafide gift to First Fruits Foundation
- (4) Reporting bonafide gift to daughter Mei Ning
- (5) Reporting bonafide gift to son Peter

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Remarks:

AmendedÂ FormÂ 5Â filedÂ toÂ reportÂ giftÂ ofÂ 150Â sharesÂ toÂ daughterÂ andÂ 150Â sharesÂ toÂ sonÂ onÂ 12/22

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.