

EVERETS JOHN

Form 4

November 21, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
EVERETS JOHN

2. Issuer Name **and** Ticker or Trading
Symbol
EASTERN CO [EML]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

112 BRIDGE STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/20/2008

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

NAUGATUCK, CT 06770

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock <u>(1)</u>	11/20/2008		S		4,500	D \$ 9	53,637 D
Common Stock <u>(2)</u>	11/20/2008		S		100	D \$ 9.01	53,537 D
Common Stock <u>(3)</u>	11/20/2008		S		100	D \$ 9.05	53,437 D
Common Stock <u>(4)</u>	11/20/2008		S		300	D \$ 9.1	53,137 D
Common Stock <u>(5)</u>	11/20/2008		S		9,550	D \$ 9.25	43,587 D
	11/20/2008		S		400	D \$ 9.4	43,187 D

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Common
Stock (6)

Common Stock <u>(7)</u>	11/20/2008	S	300	D	\$ 9.55	42,887	D
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Common Stock <u>(8)</u>	11/20/2008	S	2,750	D	\$ 9.6	40,137	D
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Common Stock <u>(9)</u>	11/20/2008	S	500	D	\$ 9.61	39,637	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock options (10)	\$ 10.17	12/15/1999		A		0		12/15/1999	01/15/2010	Common Stock	18,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EVERETS JOHN 112 BRIDGE STREET NAUGATUCK, CT 06770		X		

Signatures

John W. Everets, by Theresa P. Dews his
attorney-in-fact

11/21/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On November 20, 2008, 4,500 shares sold on the open market for \$9.00 per share.
- (2) On November 20, 2008, 100 shares sold on the open market for \$9.01 per share.
- (3) On November 20, 2008, 100 shares sold on the open market for \$9.05 per share.
- (4) On November 20, 2008, 300 shares sold on the open market for \$9.10 per share.
- (5) On November 20, 2008, 9,550 shares sold on the open market for \$9.25 per share.
- (6) On November 20, 2008, 400 shares sold on the open market for \$9.40 per share.
- (7) On November 20, 2008, 300 shares sold on the open market for \$9.55 per share.
- (8) On November 20, 2008, 2,750 shares sold on the open market for \$9.60 per share.
- (9) On November 20, 2008, 500 shares sold on the open market for \$9.61 per share.
- (10) The original 12/15/1999 option was for 12,500 shares at \$15.25 per share. As a result of a 3-for-2 stock split effective 10/18/2006, this option is now 18,750 shares at \$10.17 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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