COMERICA INC /NEW/

Form 4 January 26, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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0.5

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response...

5 Relationship of Reporting Person(s) to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2 Januar Nama and Tielzer or Tradina

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

	YER PAUL R	g Person _	Symbol		id Ticker o		C	Issuer (Ch	or Reporting P	
(Last) (First) (Middle) 1717 MAIN STREET, MC 6402			3. Date of Earliest Transaction (Month/Day/Year) 01/24/2017					DirectorX Officer (gi below) Execu	0% Owner Other (specify	
DALLAS	(Street)			endment, I onth/Day/Ye	Oate Origin ar)	al		6. Individual or Applicable Line) _X_ Form filed by Form filed by		Person
DALLAS,	1X /3201							Person		
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secu	rities Acc	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	. Transaction Date 2A. Deeme Month/Day/Year) Execution 1 any (Month/Da			4. Securi or(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
C				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	01/24/2017			F	7,792	D	\$ 67.66	30,943 (1)	D	
Common Stock	01/24/2017			A	915 (2)	A	\$0	31,858 (1)	D	
Common Stock								119	I	By the Paul R. and Cindy S. Obermeyer Revocable Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securi	ivative ties red sed of 3, 4,	6. Date Exercisal Expiration Date (Month/Day/Yea		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (right to buy)	\$ 39.1						01/25/2012(3)	01/25/2021	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 29.6						01/24/2013(3)	01/24/2022	Common Stock	6,350
Employee Stock Option (right to buy)	\$ 33.79						01/22/2014(3)	01/22/2023	Common Stock	3,500
Employee Stock Option (right to buy)	\$ 49.51						01/21/2015(3)	01/21/2024	Common Stock	2,979
Employee Stock Option (right to buy)	\$ 42.32						01/27/2016(3)	01/27/2025	Common Stock	3,455
Employee Stock	\$ 32.97						01/26/2017(3)	01/26/2026	Common Stock	4,025

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Option (right to buy

Employee

Stock

Option \$ 67.66

01/24/2017

A 2,085

01/24/2018(3) 01/24/2027

Common Stock

2.085

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OBERMEYER PAUL R 1717 MAIN STREET, MC 6402 DALLAS, TX 75201

Executive Vice President

Signatures

/s/ Jennifer S. Perry, on behalf of Paul R. Obermeyer through Power of Attorney

01/26/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of January 24, 2017.
- (2) Shares of restricted stock awarded under issuer's Long-Term Incentive Plan.
- (3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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