COMERICA INC /NEW/

Form 4

January 26, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

01/24/2017

(Print or Type Responses)

See Instruction

1. Name and A Burkhart Me	Address of Reporting I egan D	Symbol	er Name and Ticker or Trading RICA INC /NEW/ [CMA]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M		of Earliest Transaction	(Check all applicable)			
1717 MAIN	I STREET, MC 65	•	Day/Year) 2017	Director 10% OwnerX Officer (give title Other (specify below) EVP - Chief HR Officer			
	(Street)		endment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
DALLAS, 7	ΓX 75201						
(City)	(State)	(Zip) Tab	le I - Non-Derivative Securities Ac	equired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	01/24/2017		F 3,811 D \$ 67.66	5 20,850 <u>(1)</u> D			

900 (2) A

\$0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

21,750 (1)

D

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number out of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (right to buy)	\$ 37.45					01/22/2009(3)	01/22/2018	Common Stock	2,800
Employee Stock Option (right to buy)	\$ 34.78					01/26/2011 <u>(3)</u>	01/26/2020	Common Stock	15,00
Employee Stock Option (right to buy)	\$ 39.1					01/25/2012(3)	01/25/2021	Common Stock	11,00
Employee Stock Option (right to buy)	\$ 33.79					01/22/2014 ⁽³⁾	01/22/2023	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 49.51					01/24/2015 <u>(3)</u>	01/21/2024	Common Stock	2,786
Employee Stock Option (right to buy)	\$ 42.32					01/27/2016 <u>(3)</u>	01/27/2025	Common Stock	3,325
Employee Stock Option	\$ 32.97					01/26/2017(3)	01/26/2026	Common Stock	3,815

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(right to buy)

Employee

Stock Option

\$ 67.66 01/24/2017

A 2,050

 $01/24/2018^{(3)}$ 01/24/2027

Common Stock

2,050

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Burkhart Megan D 1717 MAIN STREET MC 6515 DALLAS, TX 75201

EVP - Chief HR Officer

Signatures

/s/ Jennifer S. Perry, on behalf of Megan D. Burkhart through Power of Attorney

01/26/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans and shares purchased with reinvested dividends as of January 24, 2017.
- (2) Shares of restricted stock awarded under issuer's Long-Term Incentive Plan.
- (3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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