#### COMERICA INC /NEW/

Form 4

January 26, 2017

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

**OMB APPROVAL** 

3235-0287

Expires:

January 31, 2005

0.5

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** BABB RALPH W JR			2. Issuer Name and Ticker or Trading Symbol COMERICA INC /NEW/ [CMA]						5. Relationship of Reporting Person(s) to Issuer		
(M				3. Date of Earliest Transaction (Month/Day/Year) 01/24/2017					(Check all applicable)  _X Director 10% Owner _X Officer (give title Other (specify below)  Chairman & CEO		
DALLAS, T	(Street) ΓΧ 75201		4. If Ame Filed(Mon	· ·		te Original			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	•	rson
(City)	(State)	(Zip)	Tabl	e I - Non	ı-D	erivative S	Securi	ties Acqu	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	Date, if	Code (Instr. 8	3)	4. Securiti r(A) or Dis (Instr. 3, 4	posed and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/24/2017			Code F	V	Amount 39,140	(D)	Price \$ 67.66	528,602 (1)	D	
Common Stock	01/24/2017			A		7,980 (2)	A	\$ 0	536,582 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Securiti	es ed (A) osed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Employee Stock Option (right to buy)	\$ 37.45						01/22/2009(3)	01/22/2018	Common Stock	100,
Employee Stock Option (right to buy)	\$ 17.32						01/27/2010(3)	01/27/2019	Common Stock	83,6
Employee Stock Option (right to buy)	\$ 39.16						07/27/2011(3)	07/27/2020	Common Stock	61,5
Employee Stock Option (right to buy)	\$ 39.1						01/25/2012(3)	01/25/2021	Common Stock	115,
Employee Stock Option (right to buy)	\$ 29.6						01/24/2013(3)	01/24/2022	Common Stock	121,
Employee Stock Option (right to buy)	\$ 33.79						01/22/2014(3)	01/22/2023	Common Stock	34,7
Employee Stock Option (right to buy)	\$ 49.51						01/21/2015(3)	01/21/2024	Common Stock	27,8

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Employee Stock Option (right to buy)	\$ 42.32				01/27/2016 <u>(3)</u>	01/27/2025	Common Stock	31,4
Employee Stock Option (right to buy)	\$ 32.97				01/26/2017(3)	01/26/2026	Common Stock	36,1
Employee Stock Option (right to buy)	\$ 67.66	01/24/2017	A	18,220	01/24/2018(3)	01/24/2027	Common Stock	18,2

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BABB RALPH W JR COMERICA INCORPORATED 1717 MAIN STREET, MC 6400 DALLAS, TX 75201	X		Chairman & CEO					

## **Signatures**

/s/ Jennifer S. Perry, on behalf of Ralph W. Babb, Jr. through Power of
Attorney

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of January 24, 2017.
- (2) Shares of restricted stock awarded under issuer's Long-Term Incentive Plan.
- (3) The options vest in four equal annual installments (based on the original grant amount) beginning on the date indicated in this column. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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