

COMERICA INC /NEW/
Form 5
January 08, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Ogden Thomas D

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
COMERICA INC /NEW/ [CMA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President

COMERICA BANK, 500
WOODWARD AVE., 31ST FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

DETROIT, MI 48226

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock | 11/26/2007 | ^ | G | 15 D \$0 | 18,553 (1) | D | ^ |
| Common Stock | 12/03/2007 | ^ | G | 65 D \$0 | 18,488 (1) | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|----------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 71.58 | Â | Â | Â | Â | Â | 01/15/1999 ⁽²⁾ | 03/20/2008 | Common Stock | 6,375 |
| Employee Stock Option (Right to Buy) | \$ 66.81 | Â | Â | Â | Â | Â | 01/14/2000 ⁽²⁾ | 03/19/2009 | Common Stock | 7,350 |
| Employee Stock Option (Right to Buy) | \$ 41.5 | Â | Â | Â | Â | Â | 01/19/2001 ⁽²⁾ | 03/17/2010 | Common Stock | 8,000 |
| Employee Stock Option (Right to Buy) | \$ 51.43 | Â | Â | Â | Â | Â | 01/21/2002 ⁽²⁾ | 05/02/2011 | Common Stock | 6,600 |
| Employee Stock Option (Right to Buy) | \$ 63.2 | Â | Â | Â | Â | Â | 01/21/2003 ⁽²⁾ | 04/17/2012 | Common Stock | 12,000 |
| Employee Stock Option (Right to Buy) | \$ 40.32 | Â | Â | Â | Â | Â | 01/27/2004 ⁽²⁾ | 04/17/2013 | Common Stock | 11,900 |
| Employee Stock | \$ 52.5 | Â | Â | Â | Â | Â | 01/26/2005 ⁽²⁾ | 04/16/2014 | Common Stock | 8,500 |

Option
(Right to
Buy)

Employee
Stock

| | | | | | | | | | | |
|-------------------|----------|---|---|---|---|---|---------------------------|------------|-----------------|--------|
| Option | \$ 54.99 | Â | Â | Â | Â | Â | 01/25/2006 ⁽²⁾ | 04/21/2015 | Common Stock | 12,000 |
| (Right to Buy) | | | | | | | | | | |

Employee
Stock

| | | | | | | | | | | |
|-------------------|----------|---|---|---|---|---|---------------------------|------------|-----------------|--------|
| Option | \$ 56.47 | Â | Â | Â | Â | Â | 01/24/2007 ⁽²⁾ | 02/15/2016 | Common Stock | 10,600 |
| (Right to Buy) | | | | | | | | | | |

Employee
Stock

| | | | | | | | | | | |
|-------------------|----------|---|---|---|---|---|---------------------------|------------|-----------------|--------|
| Option | \$ 58.98 | Â | Â | Â | Â | Â | 01/23/2008 ⁽²⁾ | 01/23/2017 | Common Stock | 12,000 |
| (Right to Buy) | | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ogden Thomas D COMERICA BANK 500 WOODWARD AVE., 31ST FLOOR DETROIT, MI 48226 | Â | Â | Â Executive Vice President | Â |

Signatures

/s/ Nicole V. Gersch on behalf of Thomas D.
Ogden

01/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through employee stock plans, shares purchased with reinvested dividends and stock units held pursuant to a deferred compensation plan as of December 31, 2007.
 - (2) The options vest in four equal annual installments beginning on the date indicated in this column.

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