Grieves Ian Form 4 February 21, 2018

# FORM 4

Form 4 or

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. STATEMENT OF CH

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Grieves Ian Issuer Symbol DMC Global Inc. [BOOM] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner \_X\_\_ Officer (give title \_ Other (specify C/O DMC GLOBAL INC., 5405 02/18/2018 below) SPINE ROAD Pres & Gen Mgr, DynaEnergetics (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting BOULDER, CO 80301 Person

(City)	(State) (Z	Zip) Table	e I - Non-Do	erivative S	Secur	ities Acc	quired, Disposed	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Fransaction(A) or Disposed of Code (D)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/18/2018		M	2,667	A	<u>(1)</u>	18,541	D	
Common Stock	02/18/2018		D	1,120	D	\$ 23.4	17,421	D	
Common Stock	02/18/2018		M	1,785	A	<u>(1)</u>	19,206	D	
Common Stock	02/18/2018		D	750	D	\$ 23.4	18,456	D	
Common Stock	02/19/2018		M	1,662	A	<u>(4)</u>	20,118	D	

**OMB APPROVAL** 

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January 31,

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	02/18/2018		M	2,667	(2)	<u>(2)</u>	Common Stock	2,667	Q
Restricted Stock Units	(1)	02/18/2018		M	1,785	(3)	(3)	Common Stock	1,785	Q
Restricted Stock Units	<u>(4)</u>	02/19/2018		M	1,662	(5)	<u>(5)</u>	Common Stock	1,662	٥

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Grieves Ian C/O DMC GLOBAL INC. 5405 SPINE ROAD BOULDER, CO 80301

Pres & Gen Mgr, DynaEnergetics

Deletionships

### **Signatures**

/s/ Teri Scott, as attorney-in-fact 02/21/2018

\*\*Signature of Reporting Person Date

Reporting Owners 2

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock. The reporting person settled 42% of his RSUs for cash and 58% of his RSUs for Common Stock of the Issuer.
  - On February 18, 2016, 10,667 RSUs were granted to the reporting person. 2,667 of these RSUs vested on February 18, 2017 and another 2,667 RSUs vested on February 18, 2018. The remaining 5,333 RSUs will vest, if at all, based on the formula in footnote 6 of Form 4
- (2) filed by the reporting person for the transaction date of February 19, 2017, which takes into account the Issuer's achievement of budgeted Adjusted EBITDA and the total return to the Issuer's shareholders in comparison to the total shareholder return of the Issuer's peer group of public companies.
- (3) On February 18, 2016, 5,354 RSUs were granted to the reporting person. 1,785 of these RSUs vested on February 18, 2017 and another 1,785 RSUs vested on February 18, 2018. The remaining 1,784 RSUs will vest on February 18, 2019.
- (4) Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock.
  - On February 19, 2015, 10,667 RSUs were granted to the reporting person. 2,667 of these RSUs vested on February 19, 2016, and another 2,667 of these RSUs vested on February 19, 2017. The vesting of the remaining 5,333 RSUs were subject to the formula in footnote 6 of
- the Form 4 filed by the reporting person for the transaction date of February 19, 2017, which takes into account the Issuer's achievement of budgeted Adjusted EBITDA and the total return to the Issuer's shareholders in comparison to the total shareholder return of the Issuer's peer group of public companies. On February 19, 2018, the Issuer determined that the performance conditions were only partially satisfied and, as a result, 3,671 of the RSUs of the original grant was forfeited, while 1,662 vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.