JAGIELA MARK E

Form 4

January 27, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JAGIELA MARK E			2. Issuer Name and Ticker or Trading Symbol TERADYNE, INC [TER]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
TERADYNE, INC., 600 RIVERPARK DRIVE (Street)			01/25/2011	X Officer (give title Other (specify below)			
				President, ST Division			
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				X Form filed by One Reporting Person			
NORTH READING, MA 01864				Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		1401	c I - I (OII-D)	ciivative 5	ccuin	ics Acc	lan ca, Disposea (n, or beneficial	iy Owncu
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D)				5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial	
		(Instr. 8) (Instr. 3, 4 and 5)			Owned Following Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	01/25/2011		M	10,439	A	\$0	95,282	D	
Common Stock	01/25/2011		F(1)	3,544	D	\$0	91,738	D	
Common Stock	01/26/2011		M	6,447	A	\$0	98,185	D	
Common Stock	01/26/2011		F(1)	2,047	D	\$0	96,138	D	
Common Stock	01/26/2011		M	1,303	A	\$0	97,441	D	

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Common Stock

01/26/2011

 $F^{(1)}$

D \$0 97,027

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 (2)	01/25/2011		A	54,604	(3)	<u>(3)</u>	Common Stock	54,604	
Restricted Stock Units	\$ 0 (4)	01/25/2011		M	10,439	<u>(4)</u>	<u>(4)</u>	Common Stock	10,439	9
Restricted Stock Units	\$ 0 (5)	01/26/2011		M	6,447	(5)	<u>(5)</u>	Common Stock	6,447	9
Restricted Stock Units	\$ 0 (6)	01/26/2011		M	1,303	<u>(6)</u>	<u>(6)</u>	Common Stock	1,303	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JAGIELA MARK E TERADYNE, INC. 600 RIVERPARK DRIVE NORTH READING, MA 01864

President, ST Division

Reporting Owners 2

Signatures

/s/ Ryan Driscoll, Deputy General Counsel, by power of attorney

01/27/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares/units withheld but not issued to satisfy certain tax withholding obligations.
- (2) Each Restricted Stock Unit (RSU) represents a right to receive one share of Teradyne, Inc. common stock.
- (3) These are performance-based RSU's. The number of performance-based RSU's was determined on January 25, 2011 and will vest in four equal annual installments beginning on January 29, 2011.
- (4) Indicates conversion upon vesting of 25% of the time-based Restricted Stock Units (RSU's) granted on January 25, 2008. The remaining portion of the time-based RSU's will vest on January 25, 2012.
- (5) Indicates conversion upon vesting of the final portion of the time-based RSU's granted on January 26, 2007.
- (6) Indicates conversion upon vesting of the final portion of the performance-based RSU's granted on January 26, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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