Rehg Robert Form 4 May 06, 2011

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol DISH Network CORP [DISH]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
3. Date of Earliest Transaction	(===== an appneaete)			
(Month/Day/Year)	Director 10% Owner			
05/04/2011	_X_ Officer (give title Other (specify below) SVP, Corporate Development			
4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Symbol DISH Network CORP [DISH] 3. Date of Earliest Transaction (Month/Day/Year) 05/04/2011 4. If Amendment, Date Original			

(Cit	y)	(State)	(Zip) Tabl	e I - Non-I	Derivative :	Securi	ities Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title o Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Commo		05/04/2011		Code V M	Amount 18,750	(D)	Price \$ 9.09	(Instr. 3 and 4) 18,750	D	
Class A Commo Stock		05/04/2011		M	4,999	A	\$ 14.21	23,749	D	
Class A Commo Stock		05/04/2011		M	10,000	A	\$ 23.61	33,749	D	
Class A		05/04/2011		M	2,000	A	\$ 25.23	35,749	D	

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Stock

Class A Common Stock	05/04/2011	S	35,749	D	\$ 28.52 (1)	0	D	
Class A								
Common						576	I	I (2)
Stock								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or D (D)	rities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 9.09	05/04/2011		M		18,750	(3)	03/31/2017	Class A Common Stock	18,750
Employee Stock Option (Right to Buy)	\$ 14.21	05/04/2011		M		4,999	<u>(4)</u>	06/30/2019	Class A Common Stock	4,999
Employee Stock Option (Right to Buy)	\$ 23.61	05/04/2011		M		2,000	<u>(5)</u>	03/31/2014	Class A Common Stock	10,000
Employee Stock Option (Right to Buy)	\$ 25.23	05/04/2011		M		10,000	<u>(6)</u>	06/30/2016	Class A Common Stock	2,000

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#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Rehg Robert 9601 S. MERIDIAN BLVD.

SVP, Corporate Development

ENGLEWOOD, CO 80112

Signatures

/s/ Robert Rehg 05/06/2011

\*\*Signature of Reporting Person

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Based upon a weighted average purchase price. The shares reported in this transaction were sold at prices ranging between \$28.28 and \$28.68. Information regarding the number of shares purchased at each separate price will be made available upon request by the staff of
- (1) \$28.68. Information regarding the number of shares purchased at each separate price will be made available upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- (2) By 401(k).
- (3) The grant is subject to achievement of certain performance criteria prior to December 31, 2015 and will vest based on achievement of such criteria. The performance criteria are not tied to the market price of the Issuer's securities.
- (4) The shares underlying the option vest at the rate of 20% per year, commencing on June 30, 2010.
- (5) The shares underlying the option vest at the rate of 20% per year, commencing on March 31, 2005.
- (6) The shares underlying the option vest at the rate of 20% per year, commencing on June 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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