Celentano John E Form 4 March 06, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

\$0.10 par

Stock,

value

(Print or Type Responses)

1. Name and Address of Reporting Person *

| 1. Name and Address of Reporting Person * Celentano John E | | | Issuer Name and Ticker or Trading bol ISTOL MYERS SQUIBB CO MY)] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|--|--|---|---|--|--|--|
| COMPANY | (First) (I MYERS SQUIBE Y, RT. 206 & ELINE ROAD | (Mo | ate of Earliest Transaction nth/Day/Year) 02/2007 | Director 10% Owner X Officer (give title Other (specify below) President, Health Care Group | | | |
| PRINCETO | (Street) ON, NJ 08540 | | Amendment, Date Original d(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities A | Acquired, Disposed of, or Beneficially Owned | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date any (Month/Day/Ye | Code (Instr. 3, 4 and 5) | Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) | | | |
| Common Stock, \$0.10 par value | 03/02/2007 | | F(1) 1,341 D \$ 26.4 | ₂ 57,533 <u>(2)</u> D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

By BMY

2,958.42 (3) I

Savings &

Investment

Program

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title a | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-------------|------------|---------------|-------------|------------|--------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | orNumber | Expiration D | ate | Amount | of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ing | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | · | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | mount | | |
| | | | | | | Date | Expiration | 01 | | | |
| | | | | | | Exercisable | ^ | Title N | umber | | |
| | | | | | | | | of | | | |
| | | | | Code V | (A) (D) | | | S | hares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Celentano John E **BRISTOL-MYERS SQUIBB COMPANY** RT. 206 & PROVINCELINE ROAD PRINCETON, NJ 08540

President, Health Care Group

Signatures

By: /s/ Sonia Vora, Attorney-in-Fact

03/06/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld for payment of taxes upon vesting of restricted stock.
- (2) Includes shares of restricted stock with one-third vesting on each of the third, fourth and fifth anniversaries of the grant date.
- (3) Based on a plan statement as of the end of the most recent fiscal quarter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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