Ho Yueh-Se Form 4 March 14, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Ho Yueh-Se Issuer Symbol **ALPHA & OMEGA** (Check all applicable) SEMICONDUCTOR Ltd [AOSL] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner __Other (specify _X__ Officer (give title) (Month/Day/Year) below) below)

2. Issuer Name and Ticker or Trading

475 OAKMEAD PARKWAY

(Street)

(Ctata)

1. Name and Address of Reporting Person *

4. If Amendment, Date Original Filed(Month/Day/Year)

03/12/2018

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
__ Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to

SUNNYVALE, CA 94085

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative (Securi	ties Acqu	iired, Disposed of	, or Beneficiall	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Ownership	Indirect	
(Instr. 3)		any	Code (Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(4)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Shares	03/12/2018		A	11,159 (1)	A	\$0	273,839 (2)	D	
Common Shares	03/12/2018		F	4,291 (3)	D	\$ 16.73	269,548 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative		•		Securities			(Instr.	3 and 4)		(
	Security				Acquired			`]
	J				(A) or]
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
					.,						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Title Number				
							Date	C	of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolong of hor items / items of	Director	10% Owner	Officer	Other			
Ho Yueh-Se 475 OAKMEAD PARKWAY SUNNYVALE, CA 94085	X		Chief Operating Officer				

Signatures

/s/ Yangbing Hong, attorney-in-fact for Yueh-Se Ho

03/14/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represent fully vested common shares ("Bonus Shares") granted by the compensation committee of the Board of Directors of the issuer (1) on March 12, 2018 as part of the bonus payment upon achievement of certain corporate performance goals under the Issuer's Amended and Restated 2017 Executive Incentive Plan, dated November 15, 2017.
- (2) Includes an aggregate of 42,927 shares subject to RSU awards granted on March 17, 2014, March 16, 2015, March 15, 2016, and March 15, 2017, which will be issued as such units vest in accordance with their terms.
- (3) Shares withheld to satisfy the Issuer's tax withholding obligations upon the issuance of the Bonus Shares described above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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