HALOZYME THERAPEUTICS INC

Form 4 July 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Frost Gregory Ian

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

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January 31,

2005

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response...

HALOZYME THERAPEUTICS

(Last) (First) (Middle)

(Street)

INC [HALO] 3. Date of Earliest Transaction

X Director 10% Owner X_ Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

(Check all applicable)

VP & Chief Scientific Ofcr

11588 SORRENTO VALLEY ROAD, SUITE 17

4. If Amendment, Date Original

Filed(Month/Day/Year)

07/05/2007

(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SAN DIEGO, CA 92121

(City)	(State) (Zip) Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	07/05/2007		M	15,693	A	\$ 0.43	2,945,299	D	
Common Stock	07/05/2007		F	693	D	\$ 9.73	2,944,606	D	
Common Stock	07/05/2007		S(1)	100	D	\$ 9.59	2,944,506	D	
Common Stock	07/05/2007		S <u>(1)</u>	300	D	\$ 9.6	2,944,206	D	
Common Stock	07/05/2007		S(1)	800	D	\$ 9.61	2,943,406	D	

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Common Stock	07/05/2007	S(1)	500	D	\$ 9.62 2,942,906	D
Common Stock	07/05/2007	S <u>(1)</u>	593	D	\$ 2,942,313	D
Common Stock	07/05/2007	S <u>(1)</u>	700	D	\$ 2,941,613	D
Common Stock	07/05/2007	S <u>(1)</u>	529	D	\$ 2,941,084 9.59	D
Common Stock	07/05/2007	S <u>(1)</u>	1,997	D	\$ 9.6 2,939,087	D
Common Stock	07/05/2007	S <u>(1)</u>	300	D	\$ 2,938,787	D
Common Stock	07/05/2007	S <u>(1)</u>	3,098	D	\$ 9.62 2,935,689	D
Common Stock	07/05/2007	S <u>(1)</u>	678	D	\$ 2,935,011	D
Common Stock	07/05/2007	S <u>(1)</u>	1,400	D	\$ 2,933,611	D
Common Stock	07/05/2007	S <u>(1)</u>	2,205	D	\$ 9.6 2,931,406	D
Common Stock	07/05/2007	S <u>(1)</u>	1,000	D	\$ 9.61 2,939,406	D
Common Stock	07/05/2007	S(1)	400	D	\$ 9.62 2,930,006	D
Common Stock	07/05/2007	S <u>(1)</u>	400	D	\$ 9.64 2,929,606	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if			Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		
	Derivative				or Disposed of		
	Security				(D)		
					(Instr. 3, 4,		
					and 5)		
				Code V	(A) (D)		Title
					()		

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Date Expiration Exercisable Date

Number of Shares

Amount

or

Option to

Purchase Common \$ 0.43 07/05/2007 M 15,693 01/01/2006 11/11/2008 Common Stock 15,693

Stock

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Frost Gregory Ian
11588 SORRENTO VALLEY ROAD, SUITE 17 X VP & Chief Scientific Ofcr SAN DIEGO, CA 92121

Signatures

Gregory Frost by James E. Cartoni, Attorney-in-Fact 07/06/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased and sold, as applicable, under 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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