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EVERGREEN INCOME ADVANTAGE FUND

Form 3

February 03, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement EVERGREEN INCOME ADVANTAGE FUND [EAD] A McDuffie Jennifer (Month/Day/Year) 02/25/2003 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **EVERGREEN INVESTMENTS** (Check all applicable) NC1195, 401 S. TRYON STREET 10% Owner Director Officer _X_ Other (Street) 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Dividend Committee Member _X_ Form filed by One Reporting Person CHARLOTTE, NCÂ 28202 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	Expiration D	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		5. 6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)	
				(Instr. 4)		Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	•	

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Shares or Indirect (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
McDuffie Jennifer						
EVERGREEN INVESTMENTS NC1195	â	â	â	Dividend Committee		
401 S. TRYON STREET	A	А	A	Member		
CHARLOTTE Â NCÂ 28202						

Signatures

Jennifer
McDuffie

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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