COLUMBIA SPORTSWEAR CO

Form 4

February 25, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

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0.5

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ALBERS MURREY R Issuer Symbol COLUMBIA SPORTSWEAR CO (Check all applicable) [COLM] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) C/O COLUMBIA SPORTSWEAR 02/24/2015 COMPANY, 14375 NW SCIENCE PARK DRIVE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

PORTLAND, OR 97229

(State)

(Zip)

(City)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non-Desiration Constitute Assuring Dispersed of an Desirable Constitution

| (,) | () | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | ie i - Non-i | Derivative | Secur | ities Acqui | rea, Disposea oi, | or Beneficiali | y Ownea |
|--------------------------------------|--------------------------------------|--|--|--------------------|------------------|--|---|---|---------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securit ord Dispos (Instr. 3, 4 | ed of (4 and £ | ` / | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 02/24/2015 | | M | 10,500 | A | \$ 22.425 | 30,072 (1) | D | |
| Common Stock | 02/24/2015 | | S | 10,500 | D | \$ 55 | 19,572 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of ctionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securition (Instr. 3 and 4) | |
|---|---|---|---|---|---|---------------|--|--------------------|--|------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amou or Numb of Sha |
| Employee Stock Option (right to buy) | \$ 22.425 (2) | 02/24/2015 | | M | | 10,500 (2) | 07/01/2005(3) | 05/23/2015 | Common Stock | 10,5 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ALBERS MURREY R C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229



Signatures

Peter J. Bragdon, Attorney-in-Fact

02/25/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 26, 2014, the common stock of COLM split 2-for-1, resulting in the reporting person's ownership of 9,786 additional shares of common stock.
- (2) On September 26, 2014 the option price and number of shares were adjusted to reflect COLM 2-for-1 stock split.
- (3) Vesting commences on the first day of the first full month following the grant date and becomes exercisable ratably over thirty-six months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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