## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

# CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): May 3, 2010

Flagstone Reinsurance Holdings Limited (Exact name of registrant as specified in its charter)

Bermuda (State or other jurisdiction of incorporation) 001-33364 (Commission File Number) 98-0481623 (IRS Employer Identification No.)

23 Church Street, Hamilton HM 11, Bermuda (Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (441) 278-4300

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the

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Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On May 3, 2010, Flagstone Reinsurance Holdings Limited issued a press release reporting its financial results for the quarter ended March 31, 2010 and the availability of its corresponding Investor Financial Supplement relating to its financial results for the quarter ended March 31, 2010. Copies of the press release and the Investor Financial Supplement are attached as Exhibits 99.1 and 99.2, respectively, to this Form 8-K. This Form 8-K and Exhibits 99.1 and 99.2 hereto are each being furnished to the Securities and Exchange Commission (the "SEC") pursuant to Item 2.02 of Form 8-K and are therefore not to be considered "filed" with the SEC.

#### ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

#### (d) Exhibits.

Exhibit No. Description

99.1 Press Release, dated May 3, 2010, reporting results for the quarter

ended March 31, 2010.

99.2 Investor Financial Supplement of Flagstone Reinsurance Holdings

Limited for the quarter ended March 31, 2010.

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## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## FLAGSTONE REINSURANCE HOLDINGS LIMITED

By: /s/ Patrick Boisvert

Name: Patrick Boisvert Title: Chief Financial Officer

Date: May 4, 2010

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