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ASHLAND INC. Form 8-K November 16, 2006

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

> > FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): November 16, 2006

ASHLAND INC.

(Exact name of registrant as specified in its charter)

Kentucky

(State or other jurisdiction of incorporation)

1-32532

20-0865835

(Commission File Number)

(I.R.S. Employer Identification No.)

50 E. RiverCenter Boulevard, Covington, Kentucky 41011 (Address of principal executive offices) (Zip Code)

P.O. Box 391, Covington, Kentucky 41012-0391 (Mailing Address) (Zip Code)

Registrant's telephone number, including area code (859) 815-3333

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act [] (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act [] (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the [] Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers

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On November 16, 2006, John F. Turner was elected to serve as a Class II Director on the Ashland Inc. ("Ashland") Board of Directors. He will serve on Ashland's Finance and Environmental, Health and Safety Committees. He will enter into Ashland's standard Director Indemnification Agreement.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ASHLAND INC.
-----(Registrant)

November 16, 2006 /s/ David L. Hausrath

David L. Hausrath Senior Vice President and General Counsel

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