ECC Capital CORP Form 8-K July 05, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

June 28, 2006

## **ECC Capital Corporation**

(Exact name of registrant as specified in its charter)

Maryland	001-32430	841642470
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
1833 Alton Parkway, Irvine, California		92606
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area code:		(949) 856-8300
	Not Applicable	
Former name	e or former address, if changed since	last report
Check the appropriate box below if the Form 8-K filing	is intended to simultaneously estisfy	the filing obligation of the negistment under any of
he following provisions:	g is intended to simultaneously satisfy	the ming congation of the registrant under any of
<ul> <li>Written communications pursuant to Rule 425 under</li> <li>Soliciting material pursuant to Rule 14a-12 under t</li> <li>Pre-commencement communications pursuant to R</li> <li>Pre-commencement communications pursuant to R</li> </ul>	he Exchange Act (17 CFR 240.14a-12 ule 14d-2(b) under the Exchange Act	2) (17 CFR 240.14d-2(b))

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Item 1.01 Entry into a Material Definitive Agreement.

On June 28, 2006, Encore Credit Corp., a direct wholly owned subsidiary of the registrant, Bravo Credit Corporation, an indirect wholly owned subsidiary of the registrant, and the registrant entered into Amendment No. 10 to the Master Repurchase Agreement with Credit Suisse First Boston Mortgage Capital LLC ("Amendment No. 10"). The purpose of Amendment No.10 was to extend the Termination Date of the Master Repurchase Agreement to July 31, 2006. Amendment No. 10 is filed as Exhibit 10.1 to this Current Report on Form 8-K.

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

10.1 Amendment No. 10 to Master Repurchase Agreement, dated as of June 28, 2006, by and between Credit Suisse First Boston Mortgage Capital LLC, Encore Credit Corp., ECC Capital Corporation and Bravo Credit Corporation.

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ECC Capital Corporation** 

July 5, 2006 By: /s/ Shahid S. Asghar

Name: Shahid S. Asghar

Title: President & Co-Chief Executive Officer

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## Exhibit Index

Exhibit No.	Description
10.1	Amendment No. 10 to Master Repurchase Agreement, dated as of June 28, 2006, by and between Credit Suisse First Boston Mortgage Capital LLC, Encore Credit Corp., ECC
	Capital Corporation and Bravo Credit Corporation.